



Press release

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Edenred invests in the Shift4Good fund to support the emergence of smarter, more responsible mobility

Edenred, the digital platform for services and payments, is stepping up its open innovation approach in the mobility sector by investing in the Shift4Good fund. This investment is part of Edenred's *Beyond Fuel* strategy, which aims at developing new solutions to become the benchmark platform for sustainable professional mobility.

Created in 2021, Shift4Good is an impact investment fund with a size of over €200 million, dedicated to decarbonising the transport sector. Backed by leading institutional financial investors and major players in the transport sector, Shift4Good identifies and supports entrepreneurs capable of developing and deploying innovations on a large scale to promote more sustainable mobility, in line with Edenred's objective of reducing CO₂ emissions.

Shift4Good invests mainly in Europe and South-East Asia, with the potential for investments of up to €20 million. It currently has 13 start-ups in its investment portfolio, covering the sustainable transport ecosystem, including connected fleet management, electromobility, mobility as a service (MaaS) and battery technologies for electric vehicles.

Edenred's participation in the Shift4Good fund reinforces its approach to innovation in the mobility industry.

A world leader in business mobility solutions, Edenred offers fleet managers more than 90 programs enabling them to optimise the management, costs and carbon footprint of their fleets in 35 countries in Europe and Latin America.

As part of its *Beyond²²⁻²⁵* strategy, Edenred is continually innovating to enhance its range of *Beyond Fuel* solutions. In addition to maintenance, toll and VAT recovery services for transport companies, Edenred is investing in electro-mobility, and already has a network of more than 750,000 charging points in 33 European countries. Edenred also acquired Spirii in 2024, a Danish platform providing a broad range of electric vehicle (EV) charging solutions in 18 countries.

As an investor, Edenred will have access to the fund's *deal flow* portal, enabling it to monitor and evaluate investment opportunities, benefit from the expertise of the Shift4Good teams and enhance its strategic intelligence.

Diane Coliche, Edenred's Chief Mobility Officer, said: *"As a leader in mobility in Latin America and Europe, Edenred has decided to invest in the Shift4Good fund. This commitment is consistent with our purpose: 'Enrich connections. For good'. We look forward to working with the partner start-ups of the fund to build the smarter, more responsible mobility of tomorrow."*

Mathieu de Chanville, co-founder and managing partner of Shift4Good, said: "We are honored and delighted to welcome Edenred as one of our investors. The group's leading position in the mobility sector, resolutely focused on innovation in the service of more responsible connected mobility, is a perfect fit with Shift4Good's mission and makes it a partner of choice."

In accordance with Article 9 of the Regulation on the publication of sustainable financing information (SFDR), Shift4Good complies with the strictest European standards in terms of impact. For each investment, the intentionality, additionality and measurability of the impact are assessed. An 'Impact Plan', validated by a committee of experts, is also developed jointly with the companies in the portfolio.

A structured open innovation policy to support projects that create value

Edenred's participation in the Shift4Good fund is part of an overall *openinnovation* policy designed to explore all the ecosystems close to its core business.

Edenred is associated with **Partech Ventures** to support young, developing companies focused on the digital economy. The group has also invested in the **Partech Africa** fund to explore the opportunities offered by the African market.

Edenred also supports the **Seed for Good** fund to help future European leaders in responsible tech to emerge, as well as **Tomcat Ventures 1**, a fund combined with an accelerator dedicated to early stage start-ups with B2B and B2B2C models.

Edenred also has its own venture capital structure, the aim of which is to take stakes in companies with strong growth potential, linked to its activities in order to develop synergies that create value. In France, **Edenred Ventures** has invested in La Compagnie des Cartes Carburant and ProwebCE (since integrated into Edenred), Zenchef and Andjaro, in Beamery in the United Kingdom and in Candex in the United States.

About Edenred

Edenred is a leading digital platform for services and payments and the everyday companion for people at work, connecting more than 60 million users and more than 2 million partner merchants in 45 countries via close to 1 million corporate clients.

Edenred offers specific-purpose payment solutions for food (such as meal benefits), engagement (such as gift cards and engagement platforms), mobility (such as multi-energy solutions, including EV charging, maintenance, toll and parking) and corporate payments (such as virtual cards).

True to the Group's purpose, "Enrich connections. For good.", these solutions enhance users' well-being and purchasing power. They improve companies' attractiveness and efficiency, and vitalize the employment market and the local economy. They also foster access to healthier food, more environmentally friendly products and sustainable mobility.

Edenred's 12,000 employees are committed to making the world of work a connected ecosystem that is safer, more efficient and more responsible every day.

In 2023, thanks to its global technology assets, the Group managed €41 billion in business volume, primarily carried out via mobile applications, online platforms and cards.

Edenred is listed on the Euronext Paris stock exchange and included in the following indices: CAC 40, CAC 40 ESG, CAC Large 60, Euronext 100, Euronext Tech Leaders, FTSE4Good and MSCI Europe.

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About Shift4Good

Shift4Good is an impact venture capital fund focused on the decarbonization of the transportation sector. It aims to invest in the transport for goods and people, which alone accounts for around 20% of global CO2 emissions. Backed by top-notch institutional financial investors, but also major mobility players, Shift4Good has built a unique model to identify and support the best entrepreneurs, those capable of developing and deploying the radical innovations required by the climate emergency. Shift4Good has offices in Paris and Singapore.

www.shift4good.com

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