PRESS RELEASE October 14, 2024



## SAINT-GOBAIN HAS REACHED A BINDING AGREEMENT TO ACQUIRE KILWAUGHTER, A LEADING FAÇADE MORTARS PLAYER IN THE UK AND IRELAND

Saint-Gobain has reached a binding agreement to acquire Kilwaughter, a **leading player in façade** mortars in the UK and Ireland. It operates well-established and recognized brands including K Rend and K Systems.

This transaction will **further strengthen Saint-Gobain's offering in the UK and Ireland** in light and sustainable construction.

Kilwaughter operates one manufacturing facility near Larne in Northern Ireland and employs about 200 people with a strong focus on technical expertise and system specification. It generated **revenues of around £50 million** in 2024 (fiscal year ending April) and will be consolidated into the Northern Europe Region.

Closing of the transaction is expected in the first half 2025 and is subject to the satisfaction of customary closing conditions.

This acquisition is in line with Saint-Gobain's strategic plan, "Grow & Impact" which aims to both strengthen the Group's leadership and accelerate its growth by enriching its range of solutions for light and sustainable construction.

## **About Saint-Gobain**

Worldwide leader in light and sustainable construction, Saint-Gobain designs, manufactures and distributes materials and services for the construction and industrial markets. Its integrated solutions for the renovation of public and private buildings, light construction and the decarbonization of construction and industry are developed through a continuous innovation process and provide sustainability and performance. The Group's commitment is guided by its purpose, "MAKING THE WORLD A BETTER HOME".

€47.9 billion in sales in 2023 160,000 employees, locations in 76 countries Committed to achieving Carbon Neutrality by 2050

For more information about Saint-Gobain, visit www.saint-gobain.com and follow us on X @saintgobain

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