



Sablé-sur-Sarthe, October 18th 2024

Entry into an agreement for the acquisition of European Convenience Food (ECF) in Germany

Sablé-sur-Sarthe - LDC (FR001400SF56 - LOUP) announces the entry into an agreement with the shareholders of the ECF Group (European Convenience Food) with a view to acquiring the majority of the capital, having the current local management investing alongside LDC in a minority shareholder position. The ECF Group is the leader in Germany in the market for cooked and frozen processed products (vegetable/plant-based and poultry-based) and a major player in out-of-home catering with its VEGETA and KARL KEMPER brands on the domestic market (90% of the total sales in Germany and 10% for export).

This company achieved a consolidated turnover in 2023 of nearly €80 million for an EBITDA of more than €10 million. The company currently employs nearly two hundred employees in the Northern part of Germany.

As an extension of its international expansion strategy, this new acquisition would allow the LDC group to enter the promising segment of frozen poultry and vegetable/plant-based products, in a new country, Germany, Europe's largest food market.

The objective set between the parties is to finalize this transaction by the end of 2024, subject to the Authorization from the Competition Authority.

About LDC

LDC (Lambert Dodard Chancereul) is a family-owned French agri-food company specialized in the processing and the sales of poultry as well as in the development of fresh and frozen ready meal products. With 102 sites, 25.000 employees and a turnover of 6.2 billion euros, the LDC group is one of the European leaders in poultry, with a presence in France, Poland, Hungary, Belgium and the United Kingdom. It sells its products under the brands Loué, Le Gaulois, Maître CoQ, Doux, Marie, Traditions d'Asie, Drosed, as well as Nature et Respect. Its mission: Act for food sovereignty while respecting women, men and nature.

The LDC Group is listed on the stock exchange in Paris and is experiencing sustainable, balanced and controlled development based on organic growth and acquisitions in Europe



Next event:

Publication of H1 2024-2025 results

27 November 2024 after market close

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