

# PRESS RELEASE

Paris, October 24th 2024  
5:40 p.m.



## BUSINESS AT THE END OF SEPTEMBER 2024: + 2.6%

- Further slowdown in business activity
- Organic growth: + 0.6%

€ million	2023	2024	YoY change
<b>Revenue</b>	<b>3,037.2</b>	<b>3,116.7</b>	+ 2.6%
▪ of which France	963.5 (31.7%)	1,019.2 (32.7%)	+ 5.8%
▪ of which International	2,073.7 (68.3%)	2,097.5 (67.3%)	+ 1.2%

### BUSINESS AT THE END OF SEPTEMBER 2024: + 2.6%

ALLEN's revenue for the first nine months of the year increased 2.6%: 5.8% in France, 1.2% outside France. On a like-for-like basis and at constant exchange rates, revenue grew by 0.6% (5.8% in France and – 1.8% outside France).

The growth for the third quarter is 2.0% (5.9% in France; 0.2% outside France). Like-for-like, revenue rose by 0.1%: 5.9% in France and -2.6% outside France.

The Defense and Security, Civil Aeronautics, Rail, and Nuclear sectors continue to grow.

France and Southern Europe are experiencing satisfactory organic growth. Activity is slightly increasing in Asia and North America. Germany, Northern Europe, and the United Kingdom are declining, negatively impacting the Group's overall activity.

### OUTLOOK FOR 2024:

The third quarter of 2024 confirmed the slowdown in activity, which now affects most sectors except for Defense and Security and Nuclear.

Even the Civil Aeronautics and Automotive sectors, more resilient, have implemented cost-saving plans that have led to new cancellations or postponements of projects launches, despite being confirmed in September.

The macroeconomic environment and cost reduction constraints are weighing on most clients for various reasons, although investments projects are not being called into question.

As a result, considering an even more constrained environment, the activity growth for 2024 is expected to be between -0,4% and -0,7%, with an operating margin on activity of around 8.7%.

### FINANCIAL CALENDAR: PUBLICATION OF Q4 2024 REVENUE: 27<sup>TH</sup> JANUARY 2025

## **About ALTEN**

**For complete information, visit [www.alten.com/investors](http://www.alten.com/investors) - Media contact: [alten@hopscotch.fr](mailto:alten@hopscotch.fr)**

As a European Leader in Engineering and Technology Consulting (ETC), ALTEN carries out design and research projects for Technical and IT divisions of major clients in industry, telecoms and services. ALTEN's stock is listed in compartment A of the Euronext Paris market (ISIN FR000001946); it is part of the SBF 120, the IT CAC 50 index and MIDCAP100, and is eligible for the deferred Settlement Service (SRD).

## **APPENDIX TO PRESS RELEASE:**

### **Definition of alternative performance measures and reconciliation with IFRS standards**

The ALTEN Group uses alternative performance measures especially selected to follow up on its operational activities. The Group has chosen these measures as they supply additional information allowing the users of periodic financial information to have a comprehensive understanding of the Group's performance. Such alternative performance measures are complementary to IFRS standards.

#### **Revenue growth on a like-for-like basis (i.e. organic growth)**

Growth on a like-for-like basis (and constant exchange rate) is calculated excluding the effects of exchange rate variations and the variations of the consolidation scope on a chosen period.

Exchange rate impacts are measured by converting the revenue of the period with the average exchange rate from the previous period.

Scope variation impacts are measured excluding acquisitions, revenue of the period and for transfers, revenue of the previous period, in order to create a scope which is identical to the previous period. This alternative measure enables to identify the real performance of the Group in terms of activity on the chosen period.

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### **Growth in business, Q3 2024**

€M	Revenue At the end of September 2023	Revenue At the end of September 2024	Variation %
<b>Revenue on a like-for-like basis</b>	<b>3,022.4</b>	<b>3,041.3</b>	<b>0.6%</b>
France	963.5	1,019.2	5.8%
International	2,058.9	2,022.1	- 1.8%
<b>Change in scope</b>	<b>14.8</b>	<b>75.9</b>	<b>2.0%</b>
France		-	-
International	14.8	75.9	3.0%
<b>Exchange rate impact</b>		<b>- 0.5</b>	<b>0.0%</b>
France		-	-
International		- 0.5	0.0%
<b>Group revenue</b>	<b>3,037.2</b>	<b>3,116.7</b>	<b>2.6%</b>
France	963.5	1,019.2	5.8%
International	2,073.7	2,097.5	1.2%