



Groupe Beneteau announces authorization from the French Competition Authority for the sale of its Housing Business to Trigano, with closing expected before the end of 2024.

Saint-Gilles-Croix-de-Vie, Tuesday, October 29, 2024

Groupe Beneteau has announced that it has received approval from the French Competition Authority for the sale of its Housing division, which specializes in the manufacturing of leisure homes for the outdoor hospitality sector, to Trigano, a major European player in leisure vehicles.

Groupe Beneteau entered into exclusive negotiations with Trigano on May 5, 2023. The transaction includes the acquisition of 100% of its subsidiary BIO HABITAT, along with the O'HARA, IRM, and COCO SWEET brands, as well as all employees in France and Italy.

Following its review, the French Competition Authority has approved the transaction unconditionally.

“We welcome the decision from the French Competition Authority. This sale marks the beginning of a new chapter in Groupe Beneteau’s history, allowing us to accelerate our strategy of refocusing on our core expertise in boating. I would like to once again commend the work done by the Housing division teams since its inception in 1994. With its expertise in leisure vehicles and equipment, Trigano is the ideal partner to support the O'HARA, IRM, and COCO SWEET brands in accelerating their growth across European markets.” – Bruno Thivoyon, CEO of Groupe Beneteau

As indicated during the announcement of the entry into exclusive negotiations on May 5, 2023, this sale, by strengthening the Group's financial resources, will allow :

- **Accelerate the growth and premiumization** of its Boat division's 9 brands covering four markets: the dayboating, real estate on the water, monohull sailing, and multihull sailing.
- **Accelerate its technological transformation**, particularly concerning environmental challenges, enabling it to target a 30% reduction in CO₂ emissions intensity by 2030;
- **Accelerate development in new areas or segments of the boating industry** particularly in digital, refit, and services.

The transaction is expected to be completed before the end of the 2024 fiscal year.

ABOUT GROUPE BENETEAU

Founded 140 years ago in Vendée by Benjamin Beneteau, Groupe Beneteau is nowadays bolstered by an international presence of 23 production sites and a global sales network.

Groupe Beneteau posted €1.785 billion turnover in 2023 and has a workforce of nearly eight thousand employees, mainly in France, United States, Poland, Italy, Portugal and Tunisia.

A world leader, Groupe Beneteau's nine brands in its Boat Division offer more than 135 models of pleasure craft to meet the diverse needs and sailing projects of its customers, whether sailing or motoring, monohull or catamaran.

Through its Boating Solutions Division, the Group is also involved in services covering daily or weekly boat hire, marinas, the digital sector and financing.

Its Habitat Division is a major European player in outdoor accommodation. Its three brands offer a wide range of mobile homes. It has nine hundred employees split between six production sites in France and one in Italy.

ABOUT HABITAT DIVISION

Founded in 2007, BIO HABITAT is a leader in the design and manufacturing of mobile homes for the European rental and residential markets. For nearly 30 years, its 900 employees in France and Italy have been building mobile homes with a commitment to environmental responsibility, an approach embedded in the company's overall policy.

Its three brands-IRM, O'Hara, and Coco Sweet-offer a wide range of mobile residences to meet all needs and provide a new way to experience camping. In 2023, the Habitat division generated a turnover of €320 million, representing 18% of the Beneteau Group's revenue.

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