



ALLEN signs a binding agreement to purchase Worldgrid from Atos

Paris, France – November 5, 2024

Following its press release dated June 11, 2024, ALLEN, a world leader in Engineering and IT Services, today announces that it has signed a Share & Asset Purchase Agreement with Atos SE ("**Atos**") for the purchase of Atos' Worldgrid business unit.

Worldgrid provides consulting and engineering services to energy and utility companies. The business currently employs close to 1,100 employees and, in 2023, it generated revenue of circa €170 million from a diverse and longstanding client base.

ALLEN carries out design and research projects for Technical and IT divisions of major clients in industry, telecoms and services. With 3,000 consultants worldwide working in the energy sector, including 1,000 in the nuclear sector, the Group is recognized for its expertise as a provider of technological and engineering solutions.

The contemplated transaction would ensure full continuity of service for Worldgrid's strategic clients and employees.

Relevant social processes with employee representative bodies are completed and approvals from regulators have been received. The transaction is expected to close before the end of 2024.

About ALLEN

Created in 1988, ALLEN supports its customers' development strategies in the areas of innovation, R&D and technological information systems.

ALLEN works with key actors in the Aeronautics, Space, Defence, Security & Naval, Automotive, Rail & Mobility, Energy & Environment, Life Sciences & Health, Industrial Equipment & Electronics, Telecoms, Banking, Finance & Insurance, Retail, Services & Media, Public Services & Government sectors. The Group has a workforce of 58,300 employees operating in 30+ countries, 88% of whom are engineers. Its 2023 turnover was €4.07 billion.

ALLEN's stock is listed in compartment A of the Euronext Paris market (ISIN FR000001946); it is part of the SBF 120, the IT CAC 50 index and MIDCAP100, and is eligible for the deferred Settlement Service (SRD).

Contact

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