



Altarea announces several major logistics disposals for a total amount of approximately €390 million

Paris, December 2, 2024 – Altarea announced today that it has finalized two disposal operations involving three logistics sites totaling nearly 360,000 sqm (including 75,000 sqm to be constructed) for a total amount of approximately €390 million, most of which will be recognized in 2024. Active in the logistics market for many years as a developer/promoter and investor, Altarea is reaping the benefits of its growth strategy and confirms its ambitions in this booming market.

A reiterated growth ambition in Logistics

Altarea has developed recognized expertise through its brand Altarea Logistique, led by Luc Papillon, in the design, development, and commercialization of premium logistics platforms and business parks, strategically located on the historic north-south corridors, as well as on the Atlantic arc. In line with the challenges faced by logistics chain players, its logistics platforms are also exemplary in terms of sustainable development (design and equipment).

Altarea continues to enrich its portfolio of development projects with 650,000 sqm currently controlled and under development, including 310,000 sqm with cleared building permits which will contribute to the Group's future earnings.

First transaction: disposal of two logistics sites to WDP¹

Altarea has sold to WDP, a leading logistics real estate player in Europe listed in Brussels, **the Bollène logistics park in Vaucluse and the Oseraye logistics park in Puceul, Loire-Atlantique:**

- **The Bollène logistics park**, which will eventually develop a surface area of 260,000 sqm, is located on the A7, about 30 km north of Avignon. Its strategic location on the North-South corridor allows it to serve France, Germany, the Benelux, and Southern Europe. The site consists of 5 warehouses, 3 of which are operational and leased to leading companies (ITM, ID Logistics, Mutual Logistics, Gerflor, and Mistral Semences) and 2 platforms under development. The Bollène park meets the latest safety standards and is currently equipped with photovoltaic panels with an installed capacity of 25 MWp. It has received the HQE[®] Excellent and BREEAM[®] Excellent labels.
- **The Oseraye logistics park**, with an area of 37,000 sqm, is located on the Nantes-Rennes axis. Fully leased to Logeos, the logistics subsidiary of the SOFIA group, a specialized distributor in gardening, DIY, and industrial equipment, the site has received BREEAM[®] Very Good certification.



Bollène logistic hub in Vaucluse



Oseraye logistic park in Loire-Atlantique

¹ The agreement was signed on 1st December 2024 and closing is expected by the end of the year.

Second transaction: disposal of Ecoparc Côtière to CBRE IM



The Ecoparc Côtière logistics platform located in La Boisse in the Ain region has been acquired by a fund managed by CBRE IM. Located on the A42 Lyon-Geneva highway, 15 minutes from the Lyon metropolitan area, the 56,225 sqm platform is fully leased by the SAMSE group for the e-commerce logistics of its DIY division and cross-docking for all its retail outlets.

The Ecoparc was developed with biodiversity compensation in mind and benefits from a decarbonized heating system using heat pumps. The site aims for HQE® Excellent certification.

ABOUT ALTAREIT - FR0000039216 - AREIT

A 99.85% subsidiary of the Altarea Group, Altareit is a pure player in property development in France. Thanks to its unique multiproduct expertise, Altareit is a pioneer in mixed-use projects in French gateway cities. Altareit has the know-how in each sector required to design, develop, commercialize and manage made-to-measure real estate products. Altareit is listed in compartment B of Euronext Paris.

ABOUT ALTAREA - FR0000033219 - ALTA

Altarea is the French leader in low-carbon urban transformation, offering the most comprehensive real estate solutions to serve the City and its stakeholders. The Group possesses all the expertise and recognized brands necessary for each of its activities to design, develop, market, and manage bespoke real estate products. Altarea is listed on the A compartment of Euronext Paris.
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