

December 2, 2024



## **SAINT-GOBAIN CLOSES ITS DIVESTMENT OF PAM BUILDING, ITS SANITARY AND RAINWATER DRAINAGE PIPE BUSINESS**

Saint-Gobain has finalized on November 29, 2024 its divestment of PAM Building, its pipes subsidiary dedicated to the manufacturing of sanitary and rainwater drainage solutions for buildings, to Aldebaran (a French institutional investment fund) with a minority stake from Bpifrance (the French Public Investment Bank).

PAM Building has two production plants, in Bayard (Haute-Marne, France) and in Telford (United Kingdom), employs 400 people and generated revenues of around €110 million in 2023.

This divestment project is part of Saint-Gobain's continued business profile optimization strategy, in line with its "Grow & Impact" plan.

### **About Saint-Gobain**

Worldwide leader in light and sustainable construction, Saint-Gobain designs, manufactures and distributes materials and services for the construction and industrial markets. Its integrated solutions for the renovation of public and private buildings, light construction and the decarbonization of construction and industry are developed through a continuous innovation process and provide sustainability and performance. The Group's commitment is guided by its purpose, "MAKING THE WORLD A BETTER HOME".

**€47.9 billion in sales in 2023**

**160,000 employees, locations in 76 countries**

**Committed to achieving net zero carbon emissions by 2050**

For more information about Saint-Gobain, visit [www.saint-gobain.com](http://www.saint-gobain.com) and follow us on X [@saintgobain](https://twitter.com/saintgobain)

#### **ANALYSTS, INVESTORS CONTACTS**

<b>Vivien Dardel</b>	(+33) 1 88 54 29 77
<b>Floriana Michalowska</b>	(+33) 1 88 54 19 09
<b>Alix Sicaud</b>	(+33) 1 88 54 38 70
<b>James Weston</b>	(+33) 1 88 54 01 24

#### **MEDIA CONTACTS**

<b>Patricia Marie</b>	(+33) 1 88 54 26 83
<b>Laure Bencheikh</b>	(+33) 1 88 54 26 38
<b>Yanice Biyogo</b>	(+33) 1 88 54 27 96