



Paris, 18 June 2025

Frédéric Chevalier appointed CEO of Lagardère Travel Retail, alongside Dag Rasmussen, effective 1st July, 2025

On the recommendation of Dag Rasmussen, Arnaud Lagardère has appointed Frédéric Chevalier as Chief Executive Officer of Lagardère Travel Retail, effective 1st July, 2025. He will serve in this role alongside Dag Rasmussen, who remains Chairman & CEO of Lagardère Travel Retail.

Frédéric Chevalier joined Lagardère Travel Retail in 2006 and has served as Deputy CEO since July 2024. In his new role, he will work alongside Dag Rasmussen and be fully responsible for overseeing the company's worldwide operations, with all Executive Committee members reporting directly to him.

Arnaud Lagardère, Chairman & CEO of Lagardère SA: *"Frédéric has played a central role alongside Dag in Lagardère Travel Retail's transformation over recent years. He was a key architect of the structural integration of the company's three business lines, a major milestone in the implementation of Lagardère Travel Retail's long-term strategy. His experience over the course of almost 20 years with the company and his widely recognized skills, both internally and externally, makes him the natural choice for this prominent role alongside Dag in steering Lagardère Travel Retail's continued growth over the years ahead."*

Dag Rasmussen, Chairman & CEO of Lagardère Travel Retail: *"I am delighted that Frédéric Chevalier has been appointed to join me in leading Lagardère Travel Retail into its next era of growth. Frédéric's in-depth knowledge of our business, his pivotal role in its transformation, and his strong leadership make him uniquely qualified to lead the next phase of our journey — focusing on the next steps, leveraging our strengths, preserving our unique corporate culture, and meeting the challenges of a constantly evolving environment. He embodies our commitment to operational excellence and to our founding principles. I know that in his new role he will drive our strategy with clarity, ambition and a deep sense of responsibility toward our teams, our partners, and our shareholders."*

Frédéric Chevalier, CEO of Lagardère Travel Retail: *"I am honored to take over Dag's day-to-day responsibilities and to support him closely in leading Lagardère Travel Retail into its new phase of expansion. I'm grateful for the trust placed in me by Arnaud Lagardère and Dag and have full confidence in our teams and their ability to deliver on our ambitions. While staying consistent in our strategy, we must remain agile, responsive and willing to adapt to change. Our direction is clear: to continue creating value for our partners, and memorable retail and dining experiences for travelers, through a constant drive for excellence."*

Sustaining Momentum: Continuity amid Change

For several years, Lagardère Travel Retail has been pursuing a bold, pioneering strategy — one that continues to deliver solid results. Over the past decade, revenue has almost tripled, with 2024 seeing another strong performance marked by +16% growth in sales.

Recent achievements and strategic milestones confirm the company's positive momentum. Over the past year, it has strengthened its European footprint with key contracts in Frankfurt, Hamburg, Belfast, and Nice, and was selected as a joint venture partner to operate duty free at Amsterdam Airport Schiphol. Lagardère Travel Retail's global expansion continued with openings in Auckland, Lima, Cotonou, Tirana, Sydney, Antalya, Kigali, Yaoundé, and many other locations.

This momentum reflects the strength of Lagardère Travel Retail's development strategy, the effectiveness of its operational execution, and the dedication of its teams around the world. Across all regions and business lines, the company will continue to innovate and to push boundaries, reinforcing its position as a trusted partner to both landlords and brands.

Created in 1992, Lagardère is an international group with operations in more than 45 countries worldwide. It employs over 33,000 people and generated revenue of €8,942 million in 2024.

The Group focuses on two main divisions: Lagardère Publishing (Books, Partworks, Board Games and Premium Stationery) and Lagardère Travel Retail (Travel Essentials, Duty Free & Fashion, Dining).

The Group's business scope also comprises Lagardère News (Le Journal du Dimanche, Le JDNews, Le JDMag and the Elle brand licence), Lagardère Radio (Europe 1, Europe 2, RFM and advertising sales brokerage, controlled by Arnaud Lagardère but whose capital is wholly owned by the Group and consolidated in its financial statements), Lagardère Live Entertainment (venue management, production of concerts and shows, hosting and local promotional services) and Lagardère Paris Racing (sports club).

Lagardère shares are listed on Euronext Paris.

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