

Press release

Saint-Quentin-Fallavier – July 11, 2025 – 6pm

Release of first half-year turnover 2025

- **2025 HALF YEAR TURNOVER: -4.7% - at constant scope: -5.6%**
- Our average price decrease: -1.5%

In thousands of euros	2025	2025 constant scope*	2024	Variation 2025/2024	Variation 2025/2024 constant scope*
Total first half year – according to IFRS 15	258,681	256,343	271,534	-4.7%	-5.6%
1 st quarter	129,913	128,781	141,190	-8.0%	-8.8%
2 ^d quarter	128,768	127,562	130,344	-1.2%	-2.1%

Breakdown by business:

Mecafer and Domac, air compressors, generators, power packs, solar panels, welding stations and high-pressure cleaners	13,972	13,972	13,987	-0.1%	-0.1%
Odrea (Dipra/Rousseau), pumps, technical plumbing accessories and taps	27,851	27,851	32,717	-14.9%	-14.9%
Isocel, supply of components to OEM	3,661	3,661	3,361	8.9%	8.9%
Aello, equipment for swimming pools	12,577	12,577	11,789	6.7%	6.7%
DPI, plastic piping for wet and dry networks	14,803	14,803	18,402	-19.6%	-19.6%
Jetly, pumps, tanks and lifting stations	29,867	29,867	32,098	-7.0%	-7.0%
Thermador, central heating, solar and domestic water accessories	32,078	32,078	36,466	-12.0%	-12.0%
PBtub Heating - cooling surfaces and	11,237	11,237	11,488	-2.2%	-2.2%
Thermacome piping systems	7,375	7,375	9,018	-18.2%	-18.2%
Axelair, ventilation equipment and accessories	4,349	4,349	4,104	6.0%	6.0%
Alto Metering*, remote reader systems and electricity, water, gas, domestic fuel and energy meters	1,762				
Sferaco, valves, meters and connectors	41,485	41,485	40,803	1.7%	1.7%
Sectoriel, motorised valves and air compressors	15,172	15,172	15,520	-2.2%	-2.2%
Distrilabo, measure and control	3,733	3,733	3,769	-1.0%	-1.0%
FGinox, stainless steel connectors, flanges, valves and accessories	7,948	7,948	8,469	-6.2%	-6.2%
Syveco, international	18,921	18,921	18,211	3.9%	3.9%
Sodeco Valves*, industrial valves	11,633	11,057	11,154	4.3%	-0.9%
Other structures	257	257	178	44.4%	44.4%

***Turnover 2025:** with the acquisition of Alto Metering by Thermador Groupe on 31 July 2024, and the acquisition of Vena Contracta's business assets by Sodeco Valves on 9 August 2024, their respective turnovers have been consolidated as from 1 August and 10 August 2024.

The half-year results for 2025 will be published on our website www.thermador-groupe.fr on July 29, after the close of trading.

To join the **web conference** presenting the half-year results on July 30 at 4pm (CEST), [register here](#).

