

Press release

APRR revenue and traffic for the 1st semester 2025

1st semester 2025

Consolidated revenue

<i>in millions of euro</i>	H1 2024	H1 2025	Variation (%) 2025/2024
Toll revenue APRR and AREA	1,413.3	1,464.6	+3.6%
Revenue from retail facilities, telecommunications and other for APRR and AREA	64.2	64.1	-0.2%
Subtotal revenue APRR and AREA	1,477.4	1,528.6	+3.5%
Revenue Aliaé (A79)	23.4	26.5	+13.3%
<i>Of which from commercial facilities</i>	5.3	6.1	
Revenue excluding Construction	1,500.8	1,555.1	+3.6%
<i>Construction revenue (Ifric 12)*</i>	<i>105.5</i>	<i>62.6</i>	<i>nm</i>

APRR's consolidated revenue **excluding Construction** amounted to €1,555.1 million in the first half of 2025, compared with €1,500.8 million in the first half of 2024, an increase of 3.6% (+13.3% for Aliaé (A79)).

Traffic

APRR and AREA networks			
<i>in millions of kilometers travelled</i>	H1 2024	H1 2025	Variation (%) 2025/2024
Light vehicles	10,074	10,334	+2.6%
Heavy goods vehicles	2,008	2,019	+0.5%
Total	12,082	12,353	+2.2%

Aliaé network (A79)			
<i>in millions of kilometers travelled</i>	H1 2024	H1 2025	Variation (%) 2025/2024
Light vehicles	130.3	149.1	+14.4%
Heavy goods vehicles	73.1	78.1	+6.8%
Total	203.5	227.2	+11.7%

2nd quarter 2025

Consolidated revenue

<i>in millions of euro</i>	Q2 2024	Q2 2025	Variation (%) 2025/2024
Toll revenue APRR and AREA	740.5	765.0	+3.3%
Revenue from retail facilities, telecommunications and other for APRR and AREA	35.8	34.2	-4.6%
Subtotal revenue APRR and AREA	776.3	799.2	+3.0%
Revenue Aliaé (A79)	12.8	14.2	+11.3%
<i>Of which from commercial facilities</i>	3.0	3.4	
Revenue excluding Construction	789.0	813.4	+3.1%
<i>Construction revenue (Ifric 12)*</i>	82.7	43.3	<i>nm</i>

APRR's consolidated revenue **excluding Construction** amounted to €813.4 million in the second quarter of 2025, compared with €789.0 million in the second quarter of 2024, an increase of 3.1% (+11.3% for Aliaé (A79)).

Traffic

APRR and AREA networks			
<i>in millions of kilometers travelled</i>	Q2 2024	Q2 2025	Variation (%) 2025/2024
Light vehicles	5,334	5,522	+3.5%
Heavy goods vehicles	1,017	1,018	+0.0%
Total	6,351	6,540	+3.0%

Aliaé network (A79)			
<i>in millions of kilometers travelled</i>	Q2 2024	Q2 2025	Variation (%) 2025/2024
Light vehicles	74.2	86.1	+16.0%
Heavy goods vehicles	38.6	39.8	+3.1%
Total	112.8	125.9	+11.6%

Highlights

On May 19, 2025, APRR successfully placed a new €0.5 billion bond issue due January 2031 with a coupon of 2.875%.

(*) Reminder: the application of Ifric 12 from 1st January 2009 requires the recognition of revenue generated by construction activities, which corresponds to infrastructure construction services performed by the concession operator for the account of the concession grantor, this work being entrusted to third parties and recognised using the percentage of completion method.