



2026 outlook

2025, year of portfolio buildup

Despite the slowdown in global consumption during the year, the fragrance market has seen modest growth in 2025. Against this backdrop, Interparfums is expected to generate around €890m in sales at current exchange rates (€900m at constant exchange rates).

Jimmy Choo and Coach fragrances continue to grow steadily year after year. At the same time, Lacoste fragrances have lived up to their potential with over 20% growth this year, while Montblanc fragrances consolidated their activity ahead of the launch of a new men's franchise scheduled for 2027.

The past 12 months have also seen a targeted buildup of the brand portfolio, which will pave the way for higher growth in activity starting in 2027 with:

- the acquisition of the Off-White brand in class 3, part of a unique universe that complements the other names in the portfolio;
- the acquisition of the Annick Goutal brand in class 3, a long-established name in Haute Parfumerie;
- the signing of a license agreement with Maison Longchamp, synonymous with French excellence.

2026, a year focused on building the foundations for a stronger future

2026 will focus on:

- the launch of new line extensions for all brands currently in the portfolio;
- preparation of the first launches for the Off-White and Longchamp brands planned for 2027 and a new story for the Annick Goutal brand;
- the ramped-up international distribution of the *Solférino Paris* line with the opening of some 50 new doors in the first half of 2026.

Sales in 2026 are also expected to be impacted by:

- a likely adverse economic and geopolitical environment;
- a negative euro-dollar exchange rate of around €20m;
- an unfavorable basis of comparison due to the end of the Boucheron license agreement on December 31, 2025.

Upcoming events

Publication of 2025 annual sales
January 28, 2026
(before the opening of the Paris stock market)

Publication of 2025 results
February 25, 2026
(before the opening of the Paris stock market)

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Philippe Benacin, Chairman and Chief Executive Officer, said: *“After several years of robust growth and a near-doubling of sales in four years, growth slowed down in 2025, even though our brands remain extremely attractive and strengthen their positions year after year. Our company is doing very well and we already have our sights set on a very strong 2027 with several major launches. That year will also mark the start of business for the Longchamp brand. So we are more confident than ever about the next few years.”*

Philippe Santi, Executive Vice President, added: *“For now, the many different parameters, both favorable and unfavorable, prevent us from making sales forecasts for 2026. However, we believe that the company's business model will enable us to keep our profitability relatively high.”*

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This press release is available
in French and English
on the company's website
interparfums-finance.fr

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