

Paris, December 10, 2025

CHANGE IN THE SHARE CAPITAL

Capital increase resulting from the subscription of shares reserved for employees

By virtue of the powers granted to him, with power of subdelegation, by decision of the Board of Directors dated July 28, 2025, and by virtue of the authorizations granted to the Board of Directors by the Combined Annual General Meeting of May 6, 2025, François Jackow, Chief Executive Officer of L'AIR LIQUIDE S.A., notes on December 9, 2025 that:

As a result of the subscription of shares reserved for employees, 848,773 shares of the Company with a par value of 5.50 euros have been issued, thereby increasing the Company's share capital from 3,181,759,482.00 euros to 3,186,427,733.50 euros.

As a consequence, the Company's new share capital, which takes immediate effect, amounts to

3,186,427,733.50 euros

divided into 579,350,497 fully paid-up shares with a par value of 5.50 euros each.

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Air Liquide is a world leader in gases, technologies and services for industry and healthcare. Present in 60 countries with approximately 66,500 employees, the Group serves more than 4 million customers and patients. Oxygen, nitrogen and hydrogen are essential small molecules for life, matter and energy. They embody Air Liquide's scientific territory and have been at the core of the Group's activities since its creation in 1902.

Taking action today while preparing the future is at the heart of Air Liquide's strategy. With ADVANCE, its strategic plan, Air Liquide is targeting a global performance, combining financial and extra-financial dimensions. Positioned on new markets, the Group benefits from major assets such as its business model combining resilience and strength, its ability to innovate and its technological expertise. The Group develops solutions contributing to climate and the energy transition – particularly with hydrogen – and takes action to progress in areas of healthcare, electronics and high technologies.

Air Liquide's revenue amounted to more than 27 billion euros in 2024. Air Liquide is listed on the Euronext Paris stock exchange (compartment A) and belongs to the CAC 40, CAC 40 ESG, EURO STOXX 50, FTSE4Good and DJSI Europe indexes.