

First-quarter 2026 sales

First-quarter sales up 8.3% to €833.4 million, as motorhome production ramps up

In € millions (unaudited figures)	From 9/1/2025 to 11/30/2026	From 9/1/2024 to 11/30/2025	Change Q1 2026/Q1 2025			
			reported	scope	exchange rates	constant scope and exchange rates
Motorhomes and caravans*	759.6	716.4	+6.0%	+0.2%	-0.6%	+6.4%
Other leisure activities*	73.8	53.4	+38.2%	+47.9%	+0.2%	-9.9%
Total sales	833.4	769.8	+8.3%	+3.5%	-0.5%	+5.3%

* Following the acquisition of Bio Habitat, Trigano modified the presentation of its segment information (See 2025 Annual Report, note 4.2.6.3)

Motorhomes and caravans

During the first quarter, Trigano gradually ramped up motorhome production to better align with the needs of distributors. Deliveries to the networks - buoyed by a strong order book - rose by around 10%. However, due to the more limited availability of end-of-series vehicles, sales to the general public through the integrated distribution network fell slightly over the period. Overall, **motorhome** sales rose by 7.1% on a like-for-like basis.

Caravan sales were up 13.4% on a like-for-like basis in the first quarter, reflecting a favorable basis of comparison and the necessary restocking of the distribution networks.

Lastly, sales of **leisure vehicle accessories** - for which it is currently the low season - fell by 4.1% on a like-for-like basis.

Other leisure activities

Traditionally weak in the first quarter due to the seasonal closure of many campsites, **mobile home** sales rose sharply (up 125%), reflecting the integration of BIO Habitat. The decline in constant-scope deliveries (down 23.8%) reflects the low level of available inventory and the good performance recorded in the fourth quarter of 2025.

The decline in **trailer** sales was limited to 1.3% at constant scope and exchange rates, and reflected lower levels of investment by buyers of professional models, in a context where Trigano's overall sales volumes increased by 2.7%.

Outlook

The strong attendance at the main trade shows and exhibitions at the start of the season confirmed the customers' ongoing interest in active recreation close to nature. Despite scarcer clearance offers by distributors, Trigano motorhome sales during these shows increased compared to 2024/25, vindicating the relevance of the company's strategy consisting in offering product ranges tailored to the diverse tastes and use patterns of the customers while maintaining a highly competitive price-to-equipment ratio.

Supported by a solid order book for all leisure vehicles (motorhomes, caravans and mobil-homes) and the absence of destocking operations by motorhome distribution networks, Trigano will continue to ramp up production during the second and third quarters to meet demand from distributors as effectively as possible.

The healthy trend in commercial activity together with a better use of production capacities means that the Company can confirm a marked improvement in the outlook for its business and results for fiscal year 2026. Trigano will, however, remain attentive to consumer sentiment and adapt its production capacities and costs to changes in demand.

Building on a strong cash position, Trigano will be able to keep expanding its integrated distribution network Libertium and take advantage of all external growth opportunities of strategic interest.

APPENDIX

Breakdown of sales by product category

In millions of euros (unaudited figures)	Three months ended		Change							
	2025.11	2024.11	reported		scope		exchange rates		constant scope and exchange rates	
Motorhomes	664.9	622.6	+42.3	+6.8%	+1.6	+0.3%	-3.7	-0.6%	+44.4	+7.1%
Caravans	31.8	28.4	+3.4	+12.0%	-0.3	-1.1%	-0.1	-0.4%	+3.8	+13.4%
Accessories and other	62.9	65.4	-2.5	-3.8%	+0.1	+0.2%	-0.2	-0.3%	-2.4	-3.7%
Motorhomes and caravans*	759.6	716.4	+43.2	+6.0%	+1.4	+0.2%	-4.0	-0.6%	+45.8	+6.4%
Mobile homes	38.7	17.2	+21.5	+125.0%	+25.6	+148.8%	-	-	-4.1	-23.8%
Trailers	30.9	31.2	-0.3	-1.0%	-	-	+0.1	+0.3%	-0.4	-1.3%
Other	4.2	5.0	-0.8	-16.0%	-	-	-	-	-0.8	-16.0%
Other leisure activities*	73.8	53.4	+20.4	+38.2%	+25.6	+47.9%	+0.1	+0.2%	-5.3	-9.9%
Total sales	833.4	769.8	+63.6	+8.3%	+27.0	+3.5%	-3.9	-0.5%	+40.5	+5.3%

* Following the acquisition of Bio Habitat, Trigano modified the presentation of its segment information (See 2025 Annual Report, note 4.2.6.3)

Glossary

Scope effect

Restating the scope for newly consolidated entities consists in:

- for entities entering the consolidation scope in the current year: deducting the contribution of the acquisition from the totals for the current year;
 - for entities entering the consolidation scope in the previous year: deducting the contribution of the acquisition from September 1 of the current year to the last day of the month of the current year corresponding to that during which the acquisition was made the pre - -
- Restating for entities that left the consolidation scope in the current year consists in deducting the contribution of the entity sold from the totals for the previous year.

Exchange rate effect

Restating for the exchange rate effect consists in calculating the totals for the current year using exchange rates from the previous year.

Second-quarter 2026 sales will be published on March 25, 2026, after market close



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