



2025 sales

€918m at constant exchange rates (+4.3%)
€899m at current exchange rates (+2.1%)

Given that the end of the year was slightly better than expected, sales at constant exchange rates in fiscal year 2025 reached €918m, with organic growth of over 4% compared with fiscal year 2024. The marked weakness in the dollar⁽¹⁾ negatively impacted sales at current exchange rates, which reached almost €900m thanks to exchange rate hedging at the start of the year.

This growth reflects the strength of the group's leading brands in an environment that remains complex. While some countries such as Korea and India suffered occasional disruptions in distribution, others such as China, Mexico and Spain achieved double-digit growth.

2025 activity by brand

€m	4th Quarter		Year		Var
	2024	2025	2024	2025	
Jimmy Choo	56.3	49.9	224.3	227.9	+2%
Coach	43.1	41.2	182.0	200.0	+10%
Montblanc	40.8	46.1	203.4	193.2	-5%
Lacoste	15.2	16.7	78.7	95.4	+21%
Rochas	11.1	11.7	41.9	41.0	-2%
Lanvin	11.2	10.9	45.5	41.0	-10%
Other	22.6	22.5	104.7	100.9	ns
Sales	200.3	199.0	880.5	899.4	+2.1%

ns: not significant

- The outstanding success of the *Jimmy Choo I Want Choo* women's franchise, which has continued from quarter to quarter since its launch in 2021, especially in the United States, combined with the solid performance of the *Jimmy Choo Man* men's franchise, kept Jimmy Choo fragrances on a strong trajectory with growth of almost 2%;
- With sales that have now reached €200m, up by almost 10%, Coach fragrances continued to grow thanks to the strength of virtually all the Coach women's and men's historical lines, boosted by two new launches in the first half of 2025;
- The success of the new line *Montblanc Explorer Extreme* in the second half of 2025 and the strength of the historical line *Montblanc Legend* contributed to a good final quarter, making it possible to offset the fall in sales of certain extensions released in 2022 and 2024;
- In their second year of operation, Lacoste fragrances confirmed the positive trend with sales of €95m, up by 21%, showing performance fully in line with the brand's redeployment plan introduced in 2024;
- Sales of Rochas fragrances remained sound, driven by the launch of the *Rochas Audace* and *Eau de Rochas Néroli Azur* lines;
- Although the *Eclat d'Arpège* line continued to perform well, Lanvin fragrances were down due to the lack of a launch and an unfavorable geopolitical context in certain countries where the brand is present. New initiatives are expected in 2026 and 2027;
- Sales of Boucheron fragrances amounted to €17m, stable compared with the previous year. Boucheron and Interparfums^{SA} have agreed to extend their partnership to the main existing lines until December 31, 2027.

2025 activity by region

€m	4th Quarter		Year		Var
	2024	2025	2024	2025	
Africa	1.4	1.9	6.1	6.8	+12%
Asia	25.3	25.6	125.3	115.0	-8%
Eastern Europe	21.5	22.1	76.1	79.1	+4%
France	14.4	15.3	55.5	57.9	+4%
Middle East	11.2	14.4	55.2	52.2	-6%
North America	84.4	75.9	332.2	347.1	+5%
South America	14.2	12.3	74.9	78.7	+5%
Western Europe	27.8	31.4	155.4	162.7	+5%
Sales	200.3	199.0	880.5	899.4	+2.1%

Upcoming events

Publication of 2025 results
February 25, 2026
(before the opening of the Paris stock market)

Publication of 2026 first quarter sales
April 22, 2026
(before the opening of the Paris stock market)

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- In the United States, where the fragrance market remains buoyant, Interparfums achieved very strong performance in 2025 with over 9% growth in local sales. It captured new market shares thanks to the Coach (+13%) and Jimmy Choo (+11%) fragrances, in particular with an outstanding increase in the *Jimmy Choo I Want Choo* line, up by 27% in 2025;
- South America had a good year driven by the expansion of distribution of Lacoste fragrances and the increase in Coach fragrances;
- While some markets remained robust, in particular China, which showed very strong growth (+27%) and Japan (+10%), distribution disruptions in two major markets – Korea and India – had sporadic impacts on Asia, where sales dipped 8%;
- Although some markets still have momentum, the geopolitical situation continues to limit activity in Eastern Europe, which nevertheless showed a rise of 4%;
- After a sharp increase in sales (+25%) in 2024, Western Europe continued to rise (+5%) in 2025, particularly in the United Kingdom and Spain;
- In France, in a declining market in terms of both volume and value, Interparfums had a very good year with strong performance in stores resulting in high restocking levels in the second half of the year;
- As to be expected, the Middle East continued to suffer from the effects of the conflicts in the region and a reduction in the number of outlets in many markets.

Outlook

A program of launches will be introduced in 2026 with about fifteen extensions of current fragrance lines. Initial projects will also be developed for brands acquired or signed last year: Annick Goutal, Off-White and Longchamp, for launches scheduled in 2027, and new franchises will be prepared for historical brands for launches in 2027 and 2028.

⁽¹⁾ 1.13 in 2025 compared with 1.08 in 2024

2025 highlights

March 2025

- Five-year extension of the Coach license agreement through 2031;
- Acquisition of intellectual property rights to the Annick Goutal brand.

June 2025

- New bonus share issue: Interparfums carried out a further bonus share issue, for the 26th consecutive year, on the basis of one share allotted for every 10 shares held.

July 2025

- Signing of a fragrance license agreement with Maison Longchamp through December 31, 2036;
- Further improvement in the Sustainalytics rating: With a score of 18.6, Interparfums improved its Sustainalytics ESG rating by almost 6 points in one year, putting it in the low risk category;
- Improvement in the EcoVadis rating: For its second assessment, Interparfums was awarded the *EcoVadis Gold Medal*, putting in the top 5% of companies rated out of 150,000 companies assessed by this leading organization worldwide.

August 2025

- Validation of carbon emission reduction targets by SBTi (science Based Targets initiative): The company's decarbonization pathway was validated by SBTi, demonstrating that the near-term (2030) greenhouse gas emissions reduction targets set are compatible with achieving the objectives of the Paris Agreement.

December 2025

- Further improvement in the MSCI rating: Interparfums achieved a new level in 2025 with an A rating confirmed in the Average level, in the Household and Personal Products category;
- Improvement in the EthisFinance ESG rating: In the 2025 campaign, Interparfums achieved a rating of 87/100 (platinum level), up by 8 points on the previous year, putting it in 8th place nationally (out of 203 companies), in 1st place at sector level (out of 45 companies) and in 4th place for companies with sales of over €500m (out of 141 companies);
- Interparfums recognized again in Time Magazine's ranking of the *World's Best Companies - Sustainable Growth*: In the second edition of this ranking, which recognizes the 500 most exemplary companies in terms of economic growth and environmental commitment from 2022 to 2024, Interparfums rose from 44th place worldwide in 2024 to 12th place worldwide in 2025 and climbed to first place nationally among the 18 French companies selected.

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Paris, January 22, 2026

Philippe Benacin, Chairman and Chief Executive Officer, said: "We had a very good year in 2025 after all, in line with our initial budget forecasts, thanks in particular to the commitment and work of all of our teams. However, in view of the many economic, geopolitical and monetary uncertainties, the lack of current visibility leads us to be highly cautious about 2026. Nevertheless, the quality of our brand portfolio, enriched with 4 new brands in 2025, allows us to be very confident that there will be a recovery in growth in 2027."

Philippe Santi, Executive Vice President, added: "In spite of additional costs linked to the introduction of tariffs in the United States, and a very unfavorable change in the euro/dollar exchange rate, the flexibility of our business model should nevertheless enable us to achieve an operating margin that is still high in the 2025 fiscal year, of between 19 and 19.5%."