

# HAULOTTE : 2025 Annual Sales

## Annual Sales at €512 M for 2025, down by -18% versus 2024

(at constant exchange rates, excluding IAS29)

Lorette, February 10th, 2026

Revenue by business line - excl. IAS 29 - in € millions	2025	2024	Var %
Equipment sales	420	536	-22%
Rental sales	19	21	-12%
Services	73	77	-5%
<b>Total</b>	<b>512</b>	<b>634</b>	<b>-19%</b>

The figures and changes presented below are at constant exchange rates, excluding the application of IAS29 (Argentina and Turkey hyperinflation).

### Fourth quarter 2025 activity:

The global aerial work platform market continued to slow in the fourth quarter of the year, weakened by an economic and geopolitical environment that remains highly uncertain. During this period, Haulotte achieved revenue of €128M across all activities, representing a +6% increase compared with the fourth quarter of 2024, driven by a more dynamic European market than in the previous year.

### 2025 Annual activity:

The decline in the global aerial work platform market, which began in the second half of 2023, continued throughout 2025. The market reached its lowest level since the outbreak of the Covid-19 pandemic, mainly impacted by a further significant downturn in the Chinese market. In this uncertain market environment, Haulotte posted annual revenue of €512M in 2025, down -18% compared with 2024.

In Europe, strong commercial performance at the end of the year enabled the Group to report slight growth of +2%, driven by higher volumes of new equipment sales.

In Asia-Pacific, where activity remained sluggish across most markets, Haulotte recorded revenue down -19% compared with 2024.

In North America, no tangible signs of recovery have yet been observed. Across all activities combined, sales in this region fell sharply by -40% year-on-year.

In Latin America, the downward trend observed since the beginning of the year in almost all markets was confirmed. As a result, the Group recorded a -35% decline in sales.

Over the full year, equipment sales decreased by -20%, rental activity by -8%, and Services activity by -4%.

Furthermore, on December 16th, Haulotte signed a new syndicated loan agreement with its banking partners for an amount of €130M, identical to the previous facility, allowing the Group to secure its main source of financing for the coming years.

### Outlook for 2025 & 2026 :

In an environment that has shown no real signs of improvement, the Group is expected to report a slightly negative current operating income for the year 2025.

Despite limited visibility and an uncertain global environment, Haulotte should be able to achieve sales growth in 2026, the extent of which will largely depend on the recovery of the North American market.

### Upcoming event:

2025 annual results: March 10th, 2026

Note: audit procedures for the annual accounts are in progress

### CONTACTS

Sébastien MARTINEAU  
Tél. : +33 (0)6 81 44 35 66  
[relation-investisseurs@haulotte.com](mailto:relation-investisseurs@haulotte.com)

Carine PLOTON  
Tél. : +33 (0)6 81 44 35 66  
[relation-investisseurs@haulotte.com](mailto:relation-investisseurs@haulotte.com)



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