

Share buyback

L’Air Liquide (Paris: AI) signed a share repurchase agreement with an investment services provider in the context of its Share Buyback Program, as approved by the Combined Shareholders’ Meeting of the Company on May 6th, 2025 and implemented by the Board of Directors pursuant to a decision dated September 30th, 2025, amended pursuant to a decision dated February 19th, 2026.

The terms of the agreement, signed on February 23rd, 2026, set a volume of **964,000 Air Liquide shares (representing 0.17% of the share capital of the Company as at December 31st, 2025)** for a maximum unit price not exceeding the limits set by the Combined Shareholders’ Meeting of the Company on May 6th, 2025 and the Board of Directors during its meetings on September 30th, 2025 and on February 19th, 2026 (i.e. 300 euros per share).

The initial purchase price (175.56 euros per share) matches the share price at closing of the stock market on the last banking day preceding the signing date of the agreement, leading to an initial total purchase price of 169,239,840 euros. This initial total purchase price will be adjusted at the end of the share purchase period set in the share repurchase agreement, such an adjustment to be disclosed in a dedicated press release.

The shares bought back pursuant to the agreement shall in part be canceled by the Company and in part be allocated to the implementation of performance share plans.

Details on the Share Buyback Programme are set out in the [2024 Universal Registration Document](#) (Chapter 6 - Board of Directors’ report on the resolutions presented to the Combined General Meeting), available on the Company’s website.

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Oxygen, nitrogen, hydrogen, and many other essential small molecules are the invisible pillars of our world and our lives. They have been at the core of the Group’s activities since its creation in 1902.

A world leader in gases, technologies and services for industry and healthcare, Air Liquide acts as the backbone of numerous economic sectors, serving 4.3 million customers and patients across 59 countries with approximately 65,000 employees. With revenues close to 27 billion euros in 2025, Air Liquide combines strong performance and useful growth.

The Group is a leader with a diversified, resilient business model and a strong local footprint across the globe. Through deep engineering expertise and technological innovation, Air Liquide provides scalable solutions that enhance industrial efficiency, accelerate decarbonization, and strengthen value chains. Strategically exposed to growth markets and megatrends, the Group accompanies major industrial and societal transformations to create long term added value and build a sustainable future.

Air Liquide is listed on the Euronext Paris stock exchange (compartment A) and belongs to the CAC 40, CAC 40 ESG, EURO STOXX 50, FTSE4Good, and Dow Jones Best-in-Class Europe Index indexes.