

Air Liquide has successfully issued a CHF 640 million multi-tranche bond

Main characteristics are as follows:

Issuer: Air Liquide Finance, guaranteed by L'Air Liquide SA
Settlement: March 5, 2026

- **Amount:** 140 million Swiss Francs
- **Maturity:** March 5, 2031 (5 years)
- **Format:** Fixed rate, repayment at maturity
- **Coupon:** 0.6225% p.a.

- **Amount:** 300 million Swiss Francs
- **Maturity:** March 3, 2034 (8 years)
- **Format:** Fixed rate, repayment at maturity
- **Coupon:** 0.9571% p.a.

- **Amount:** 200 million Swiss Francs
- **Maturity:** March 5, 2038 (12 years)
- **Format:** Fixed rate, repayment at maturity
- **Coupon:** 1.3125% p.a.

Air Liquide announces that it has fixed the terms of its new bond issuance in Swiss Francs (CHF) for a total amount of CHF 640 million. Executed under the Group's Euro Medium Term Note (EMTN) programme, this transaction is split into **three tranches with 5-year, 8-year and 12-year maturities** at a **weighted average interest rate below 1.00% per annum**. An application will be filed for the admission of the bonds to listing on the SIX Swiss Exchange.

The net proceeds of the issuance will be used by Air Liquide for general corporate purposes.

This issue will be rated « **A** » by **Standard & Poor's and Scope Ratings** and « **A2** » by **Moody's**.

Jérôme Pelletan, Group Chief Financial Officer and Member of the Air Liquide Executive Committee, stated: *"This inaugural multi-tranche Swiss Franc bond issuance marks a landmark step in our financing diversification strategy. The strong success of the transaction reflects the confidence of a new base of top-tier investors in Air Liquide's proven business model and financial strength. It also underscores our financial agility in supporting the Group's long-term growth."*

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Oxygen, nitrogen, hydrogen, and many other essential small molecules are the invisible pillars of our world and our lives. They have been at the core of the Group's activities since its creation in 1902.

A world leader in gases, technologies and services for industry and healthcare, Air Liquide acts as the backbone of numerous economic sectors, serving 4.3 million customers and patients across 59 countries with approximately 65,000 employees. With revenues close to 27 billion euros in 2025, Air Liquide combines strong performance and useful growth.

The Group is a leader with a diversified, resilient business model and a strong local footprint across the globe. Through deep engineering expertise and technological innovation, Air Liquide provides scalable solutions that enhance industrial efficiency, accelerate decarbonization, and strengthen value chains. Strategically exposed to growth markets and megatrends, the Group accompanies major industrial and societal transformations to create long term added value and build a sustainable future.

Air Liquide is listed on the Euronext Paris stock exchange (compartment A) and belongs to the CAC 40, CAC 40 ESG, EURO STOXX 50, FTSE4Good, and Dow Jones Best-in-Class Europe Index indexes.