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PRESS RELEASE



Sablé-sur-Sarthe, 26 February 2026

COURT APPROVAL OF A SETTLEMENT AGREEMENT WITH THE SAUDI GROUP ALMUNAJEM REGARDING THE ACQUISITION OF FRANCE POULTRY BY THE LDC GROUP

By a decision dated 24 February 2026, the Rennes Commercial Court approved, within the framework of a conciliation procedure conducted under the supervision of Ms. Sophie Gautier, Judicial Administrator, a settlement agreement entered into between the ALMUNAJEM Group and the LDC Group.

This settlement agreement provides for the acquisition by the LDC Group of 100% of the share capital of FRANCE POULTRY as of 31 December 2026, as well as the acquisition of 35.5% of the share capital of YER BREIZH, FRANCE POULTRY's main supplier, by 11 March 2026.

FRANCE POULTRY is a subsidiary of the ALMUNAJEM Group, a Saudi group specializing in the agri-food sector. FRANCE POULTRY was created in May 2018 following the acquisition of the export poultry slaughterhouse of Doux SA and its head office, located in Châteaulin (Finistère). FRANCE POULTRY currently employs 314 employees, while YER BREIZH employs 95 employees.

As part of this transaction, the LDC Group announces that, starting in 2027, FRANCE POULTRY's Grand Export activity will be gradually redirected to other markets, then supplemented and ultimately discontinued, in favor of a project to diversify operations toward other types of production within the existing slaughterhouse. At the same time, the LDC Group plans to build a new poultry slaughterhouse dedicated to serving its various markets in order to meet the growing demand for French-origin chicken. This new slaughterhouse, which would be operated by FRANCE POULTRY, could be commissioned in early 2028.

During the interim period of reorganization of FRANCE POULTRY's activities, support measures will be implemented for employees, in consultation with employee representative bodies, as well as for poultry farmers.

In a context of rising poultry consumption, these transactions are intended to secure the long-term anchoring of production in Brittany, strengthen the French poultry sector, support employment in local areas, and reduce reliance on imports.

About LDC

LDC (Lambert Dodard Chancereul) is a French family-owned agri-food company specializing in poultry processing and sales, as well as in the development of fresh and frozen ready meals. With 120 sites, 27,000 employees, and €6.3 billion in revenue, the LDC Group is a European leader in poultry, with operations in France, Poland, Hungary, Germany, Romania, Belgium, and the United Kingdom.

Its products are marketed under the brands Loué, Le Gaulois, Maître CoQ, Doux, Marie, Traditions d'Asie, Pierre Martinet, Drosed, and Nature et Respect. Its mission is to act for food sovereignty while respecting people and nature.

The LDC Group is listed on the stock exchange and pursues sustainable, balanced, and controlled growth, based on organic development and acquisitions in Europe.

Next announcement :
Q4 2025-2026 Revenue
7 April 2026, after market close

CONTACTS

SEITOSEI . ACTIFIN

Natalia Bernard

CFO

+33 (0)2 43 62 70 00

natalia.bernard@ldc.fr

Benjamin Lehari

Consultant

+33 (0)6 07 30 93 72

benjamin.lehari@seitosei-actifin.com

Presse :

Jennifer Jullia

+33 (0)6 47 97 54 87

jennifer.jullia@seitosei-actifin.com