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ANTOINE FREY INCREASES HIS STAKE IN FREY

Firmament Participations, controlled by Antoine Frey and FREY's largest shareholder, has increased its stake in the European leader in premium open-air shopping destinations. The company acquired 800,000 FREY shares (representing 2.48% of the share capital) from SCI Capimmo, managed by Praemia REIM France.

Following this transaction, Firmament Participations now holds 29.0% of FREY's share capital and 29.7% of its voting rights.

About FREY

FREY is a listed property company and leading European operator of premium shopping destinations in the retail park and outlet village segments. The Group develops, invests in and operates more than 40 destinations spanning 10 different countries, corresponding to over 1.2 million sqm of retail space and €2.6 billion of assets (Group share). Its sites host around 140 million visitors each year, making FREY a European retail platform that delivers strong performances on behalf of brands, investors and the regions in which it operates. As a B Corp-certified company, FREY combines a long-term investment horizon with low-carbon development. FREY is renowned for being a pioneer in new-generation retail real estate and leverages innovation, data and an intimate knowledge of European lifestyles and tourism flows to design destinations that can help international and local brands alike to grow. Founded in France and taking its inspiration from the European way of life, FREY is the French property firm shaping a new generation of retail and lifestyle destinations, in the very places where Europe comes alive. FREY is listed on compartment B of the Euronext Paris stock exchange. ISIN code: FR0010588079 — Ticker code: FREY.

FREY Contacts:

Sébastien Eymard – Group Deputy Chief Executive Officer
Marine Giraud – Chief Communications Officer