kerlink
communication is everything

Second-quarter 2026 activity: +7% (vs. Q2 2025)

Return to growth in Q2 despite ongoing supply-chain constraints

Improvement in profitability expected as early as the first half

Solid order book and favourable outlook for the second half

PRESS RELEASE

Thorigné-Fouillard, France – 9 July 2026, 6 p.m.

Kerlink (AKLK FR0013156007), a specialist provider of networks and solutions for the Internet of Things (IoT), today announces its revenue for the second quarter of the 2026 financial year.

In the second quarter of 2026, Kerlink returned to growth, posting revenue of €3.9 million, up 7% year-on-year and up 15% compared with the first quarter of 2026. This improvement reflects the gradual catch-up of delivery delays observed in the first quarter, in a component supply environment that remains tight. Over the first six months of the year, revenue was therefore stable at €7.3 million.

Growth for the quarter was mainly driven by private operators, particularly in the Smart Building & Industry segment, which continues to benefit from sustained demand.

Growth in service revenue was confirmed, reaching +12% over the first half as a whole, at €1.2 million. Their contribution to total revenue continued to increase, representing 16.5% of activity, compared with 15% a year earlier. This favourable shift in the sales mix should contribute to the improvement in profitability expected for the Group.

Equipment sales rose 7% in the second quarter to €3.3 million, reflecting the gradual improvement in delivery schedules despite ongoing supply-chain constraints.

Business remained well oriented internationally (55% of first-half revenue). The EMEA region, the Group's main market, posted stable activity, while the Americas returned to growth in the second quarter (+29%). In APAC, first-half revenue grew by 30%, confirming the commercial development under way in the region.

Solid order book and favourable outlook for the second half

The growth in service revenue and the favourable shift in the sales mix should support the improvement in profitability expected as early as the first half and confirm the operational turnaround under way at the Group.

For the second part of the financial year, Kerlink has satisfactory visibility, backed by a quality order book and commercial momentum that remains sustained. The Group nevertheless remains attentive to developments in supply conditions and to the price of certain components.

The rollout of the Track Value solution in the second half, together with the launch of new IoT solutions, should support the Group's commercial momentum.

Among the innovations recently unveiled is a new autonomous gateway designed for areas with insufficient coverage from traditional communication infrastructure. Early market feedback has been encouraging, and the Group is actively pursuing the conversion of identified opportunities.

H1 Revenue breakdown

Revenue by type of sales **In thousands of euros**	**Q2 2026**	Q2 2025	*Change*	**H1 2026**	H1 2025	*Change*
Equipment	**3,344**	3,139	*+7%*	**6,081**	6,166	*-1%*
Services	**557**	518	*+7%*	**1,216**	1,086	*+12%*
Total	**3,901**	**3,657**	***+7%***	**7,298**	**7,252**	***+1%***

IFRS standards – Unaudited figures

Revenue by geographic area **In thousands of euros**	**Q2 2026**	Q2 2025	*Change*	**H1 2026**	H1 2025	*Change*
EMEA (Europe, Middle East, Africa)	**3,491**	3,331	*+5%*	**6,526**	*6,469*	*+1%*
NCSA (Americas)	**283**	219	*+29%*	**443**	*529*	*-16%*
APAC (Asia-Pacific)	**127**	107	*+18%*	**329**	*254*	*+30%*
Total	**3,901**	**3,657**	***+7%***	**7,298**	**7,252**	***+1%***

IFRS standards – Unaudited figures

Revenue by business line **In thousands of euros**	**Q2 2026**	Q2 2025	*Change*	**H1 2026**	H1 2025	*Change*
Historical and alternative telecom operators	**310**	**328**	***-6%***	***741***	***441***	***+68%***
Private operators	**3,592**	**3,329**	***+8%***	***6,557***	***6,811***	***-4%***
Smart City & Quality of Life	*873*	*882*	*-1%*	*1,755*	*2,062*	*-15%*
Smart Building & Industry	*2,340*	*1,978*	*18%*	*4,044*	*3,674*	*+10%*
Smart Agriculture & Environment	*378*	*468*	*-19%*	*757*	*1,074*	*-30%*
Total	**3,901**	**3,657**	***+7%***	***7,298***	***7,252***	***+1%***

IFRS standards – Unaudited figures

About Kerlink

Kerlink Group is one of the world's leading providers of connectivity solutions for the design, rollout and operation of public and private networks dedicated to the Internet of Things (IoT). Its comprehensive portfolio of solutions includes industrial-grade network equipment, best-of-breed network core, network operations and management software, value-added applications and expert professional services, backed by strong R&D capabilities. More than 320,000 Kerlink installations have been deployed at more than 780 customers in 86 countries. Kerlink is a founding member and board member of the LoRa® Alliance. It is listed on Euronext Growth Paris under the symbol ALKLK.

For more information, please visit our website at www.kerlink.com.

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