PRESS RELEASE
November 2, 2026

SAINT-GOBAIN COMPLETES THE DIVESTMENT OF ITS DAHL SPECIALIST DISTRIBUTION BUSINESS IN SWEDEN, NORWAY AND DENMARK

Saint-Gobain has completed the sale of its specialist distribution business in Sweden, Norway and Denmark under the main brand Dahl to Kesko, on November 2, 2026.

The business generated **sales of €2,068 million in 2025**, with 2,700 employees and 190 outlets. The divestment is based on an **enterprise value of €1,518 million**, which represents **10.4x 2025 EBITDA including lease commitments (IFRS 16)** or 14.6x 2025 EBITDA excluding lease commitments.

This transaction is part of Saint-Gobain's strategy to optimize its business profile**,** in line with its "**Lead & Grow**" plan.

About Saint-Gobain

Worldwide leader in light and sustainable construction, Saint-Gobain designs, manufactures and distributes materials and services adapted to the residential, non-residential and infrastructure markets. Its integrated and innovative solutions provide sustainability, performance and well-being for its customers. The Group is guided by its purpose, "MAKING THE WORLD A BETTER HOME".

€46.5 billion in sales in 2025
162,000 employees, locations in 81 countries
Committed to achieving net zero carbon emissions by 2050

For more information about Saint-Gobain, visit www.saint-gobain.com and follow us on LinkedIn

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