GROUPE ADP

PRESS RELEASE

November 18th, 2026

Aéroports de Paris SA

Favourable binding opinion of the French Transport Regulatory Authority on the proposed 2027-2034 Economic Regulation Agreement

The French Transport Regulatory Authority has issued a favourable binding opinion on the proposed 2027 - 2034 Economic Regulation Agreement. This opinion includes reservations that do not affect the economic balance of the agreement.

The French State and Groupe ADP are finalising an updated version of the agreement that addresses the reservations raised by the ART. This version will shortly be submitted to Groupe ADP's Board of Directors for approval, ahead of the agreement's expected signature by mid-December 2026.

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The French Transport Regulatory Authority (ART) today published its binding opinion (No. 2026-096, available on the ART website) on the proposed 2027-2034 Economic Regulation Agreement (the "Agreement") submitted by the French State and Aéroports de Paris (Groupe ADP[1]). The ART issued a favourable binding opinion, subject to five reservations.

This opinion follows the process initiated by the agreement reached between the French State and Groupe ADP on 29 July 2026 regarding the proposed Agreement, and its subsequent submission to the ART by the French State on 18 September 2026.

The opinion preserves the economic balance of the proposed Agreement submitted to the ART. This balance is based on fair return on capital employed within the regulated scope averaging 5.8% over the term of the Agreement, a €8.2 billion regulated investment programme over eight years, and an average tariff path capped at 2.1 percentage points above the Harmonised Index of Consumer Prices over the period.

Groupe ADP welcomes this binding opinion. Together with the French State, it is now working to address the reservations, which are a condition precedent to the signature of the Agreement. Following this review and subject to approval by Groupe ADP's Board of Directors, the Agreement is expected to be signed by mid-December 2026, with entry into force still targeted for 1 January 2027.

The signing of the Agreement will lead to the approval of airport charges for the period beginning 1 April 2027, as provided for in the proposed Agreement.

[1] *Throughout this document, Groupe ADP refers to Aéroports de Paris, a public limited company governed by article L. 6323-1 of the French Transport Code (Code des transports). The name "Groupe ADP" is used here for communication purposes only and has no legal consequences.*

Financial calendar *(subject to change)*

Upcoming financial publications

- November **traffic figures** – December 15th, 2026, after market closing
- **2026 Full-Year results** - February 10th, 2027, after market closing

Forward looking statements

This document does not constitute an offer to purchase financial securities within the United States or in any other country.

Forward-looking disclosures (including forecasts and objectives, where applicable) are included in this document. These forward-looking disclosures are based on data, assumptions and estimates deemed reasonable at the diffusion date of the present document but could be inaccurate and are, either way, subject to risks. There are uncertainties about the realisation of predicted events and the achievements of forecast results. Detailed information about these potential risks and uncertainties that might trigger differences between considered results and obtained results are available in the latest Universal Registration Document published and filed with the French financial markets authority (*Autorité des marchés financiers* – AMF) and, if applicable, in the half-year financial report, both available online on the AMF website www.amf-france.org or the Aéroports de Paris website www.parisaeroport.fr.

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Groupe ADP designs and operates airports responsibly in Paris and around the world. In 2025, it welcomed nearly 379 million passengers across its network of 26 airports, including around 107 million at its three airports in the Paris region, Paris-Charles de Gaulle, Paris-Orly and Paris-Le Bourget, where the passenger experience is provided by Paris Aéroport. Boasting extensive expertise thanks to its international workforce – including a team of more than 6,000 in Paris – Groupe ADP strives to offer its passengers the highest standards of service and hospitality, while pursuing a strategy focused on performance and the decarbonisation of all its airport activities. The Group is transforming its airports into multi-energy, multimodal hubs to pave the way for a low-carbon aviation industry and better connect France's regions. Internationally, Groupe ADP has two strategic partnerships with a complementary geographic presence: TAV Airports in Turkey and the Middle East and GMR Airports in India and South-East Asia. In 2025, Group revenue came to €6,704 million and attributable net income to €382 million.

Aéroports de Paris is a public limited company (*société anonyme*) with share capital of €296,881,806. Registered office: 1, rue de France, Tremblay-en-France, 93290, France.

Registered in the Bobigny Trade and Company Register under no. 552 016 628.

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