

Paris, July 19th, 2018

AMENDMENT OF THE MANDATE FOR THE SHARE BUYBACK PROGRAM

Kaufman & Broad SA declared on October 10, 2018 to have signed with Rothschild Martin Maurel a share buyback mandate as it has been agreed by the General Shareholders Meeting.

On July 16, 2019, Kaufman & Broad SA decided to extend the duration of the mandate up to October 31, 2019 for a total allocation of share buyback of €10,000,000.

It is specified that the terms of this mandate are respecting the limits established during the General ordinary and extraordinary Shareholders meeting held on May 2, 2019 stating a description of the share buyback program. It is available here: www.kaufmanbroad.fr

This press release is available at www.kaufmanbroad.fr

◆ Next regular publication date:

- ✓ September 30, 2019: Q3 2019 results (after market close)

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About Kaufman & Broad - Kaufman & Broad has been designing, building, and selling single-family homes in communities, apartments, and offices on behalf of third parties for more than 50 years. Kaufman & Broad is one of the leading French developers-builders due to the combination of its size and profitability, and the strength of its brand.

The Kaufman & Broad Registration Document was filed with the French Financial Markets Authority ("AMF") under No. D.19-0228 on March 29, 2019. It is available on the AMF (www.amf-france.org) and Kaufman & Broad (www.kaufmanbroad.fr) websites. It contains a detailed description of Kaufman & Broad's business activities, results, and outlook, as well as the associated risk factors. Kaufman & Broad specifically draws attention to the risk factors set out in Chapter 1.2 of the Registration Document. The occurrence of one or more of these risks may have a material adverse effect on the Kaufman & Broad Group's business activities, net assets, financial position, results, and outlook, as well as on the price of Kaufman & Broad's shares. This press release does not amount to, and cannot be construed as amounting to a public offering, a sale offer or a subscription offer, or as intended to seek a purchase or subscription order in any country.