

Paris, december 30th 2019

KAUFMAN & BROAD

DECLARATION OF TRANSACTIONS OF THE MANDATE FOR THE SHARE BUYBACK PROGRAM

| Issuer Name | Transaction day | Financial instrument identifier code | Total daily volume (in number of shares) | Average daily acquisition price shares | Market |
|-----------------|-----------------|--------------------------------------|--|--|--------|
| Kaufman & Broad | 12/30/19 | FR0004007813 | 3,204 | 36.62- | XPAR |

This press release is available at www.kaufmanbroad.fr

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About Kaufman & Broad - Kaufman & Broad has been designing, building, and selling single-family homes in communities, apartments, and offices on behalf of third parties for more than 50 years. Kaufman & Broad is one of the leading French developers-builders due to the combination of its size and profitability, and the strength of its brand.

The Kaufman & Broad Registration Document was filed with the French Financial Markets Authority ("AMF") under No. D.19-0228 on March 29, 2019. It is available on the AMF (www.amf-france.org) and Kaufman & Broad (www.kaufmanbroad.fr) websites. It contains a detailed description of Kaufman & Broad's business activities, results, and outlook, as well as the associated risk factors. Kaufman & Broad specifically draws attention to the risk factors set out in Chapter 1.2 of the Registration Document. The occurrence of one or more of these risks may have a material adverse effect on the Kaufman & Broad Group's business activities, net assets, financial position, results, and outlook, as well as on the price of Kaufman & Broad's shares.

This press release does not amount to, and cannot be construed as amounting to a public offering, a sale offer or a subscription offer, or as intended to seek a purchase or subscription order in any country.

DETAILED PRESENTATION OF TRANSACTIONS :

| Nom de l'émetteur | Code Identifiant | Nom du PSI | Code Identifiant PSI | jour/heure de la transaction | Code identifiant de l'instrument financier | Prix unitaire (unité) | Devis e | Quantité achetée | Code identifiant marché | Numéro de référence de la transaction |
|-------------------|------------------|------------|----------------------|------------------------------|--|-----------------------|---------|------------------|-------------------------|---------------------------------------|
| KAUFMAN ET BROAD | KOF.PA | Rothschild | 969500IKNV38EK1P8O50 | 20191230 17:29:30 | FR0004007813 | 36,66 | EUR | 72 | XPAR | 00386500375TRL01 |
| KAUFMAN ET BROAD | KOF.PA | Rothschild | 969500IKNV38EK1P8O50 | 20191230 17:28:56 | FR0004007813 | 36,66 | EUR | 1 | XPAR | 00386500242TRL01 |
| KAUFMAN ET BROAD | KOF.PA | Rothschild | 969500IKNV38EK1P8O50 | 20191230 17:28:56 | FR0004007813 | 36,66 | EUR | 77 | XPAR | 00386500241TRL01 |
| KAUFMAN ET BROAD | KOF.PA | Rothschild | 969500IKNV38EK1P8O50 | 20191230 17:28:56 | FR0004007813 | 36,66 | EUR | 54 | XPAR | 00386500240TRL01 |
| KAUFMAN ET BROAD | KOF.PA | Rothschild | 969500IKNV38EK1P8O50 | 20191230 17:27:30 | FR0004007813 | 36,74 | EUR | 11 | XPAR | 00386500052TRL01 |
| KAUFMAN ET BROAD | KOF.PA | Rothschild | 969500IKNV38EK1P8O50 | 20191230 17:27:30 | FR0004007813 | 36,74 | EUR | 89 | XPAR | 00386500050TRL01 |
| KAUFMAN ET BROAD | KOF.PA | Rothschild | 969500IKNV38EK1P8O50 | 20191230 17:22:28 | FR0004007813 | 36,74 | EUR | 445 | XPAR | 00386499556TRL01 |
| KAUFMAN ET BROAD | KOF.PA | Rothschild | 969500IKNV38EK1P8O50 | 20191230 17:11:24 | FR0004007813 | 36,76 | EUR | 31 | XPAR | 00386498494TRL01 |
| KAUFMAN ET BROAD | KOF.PA | Rothschild | 969500IKNV38EK1P8O50 | 20191230 17:11:24 | FR0004007813 | 36,80 | EUR | 32 | XPAR | 00386498492TRL01 |
| KAUFMAN ET BROAD | KOF.PA | Rothschild | 969500IKNV38EK1P8O50 | 20191230 17:11:04 | FR0004007813 | 36,80 | EUR | 68 | XPAR | 00386498472TRL01 |
| KAUFMAN ET BROAD | KOF.PA | Rothschild | 969500IKNV38EK1P8O50 | 20191230 17:10:35 | FR0004007813 | 36,76 | EUR | 14 | XPAR | 00386498442TRL01 |
| KAUFMAN ET BROAD | KOF.PA | Rothschild | 969500IKNV38EK1P8O50 | 20191230 17:09:21 | FR0004007813 | 36,76 | EUR | 7 | XPAR | 00386498372TRL01 |
| KAUFMAN ET BROAD | KOF.PA | Rothschild | 969500IKNV38EK1P8O50 | 20191230 17:09:21 | FR0004007813 | 36,76 | EUR | 3 | XPAR | 00386498370TRL01 |
| KAUFMAN ET BROAD | KOF.PA | Rothschild | 969500IKNV38EK1P8O50 | 20191230 16:59:24 | FR0004007813 | 36,70 | EUR | 42 | XPAR | 00386497605TRL01 |
| KAUFMAN ET BROAD | KOF.PA | Rothschild | 969500IKNV38EK1P8O50 | 20191230 16:59:24 | FR0004007813 | 36,70 | EUR | 76 | XPAR | 00386497604TRL01 |
| KAUFMAN ET BROAD | KOF.PA | Rothschild | 969500IKNV38EK1P8O50 | 20191230 16:50:38 | FR0004007813 | 36,60 | EUR | 2 | XPAR | 00386496620TRL01 |
| KAUFMAN ET BROAD | KOF.PA | Rothschild | 969500IKNV38EK1P8O50 | 20191230 16:50:38 | FR0004007813 | 36,60 | EUR | 802 | XPAR | 00386496619TRL01 |
| KAUFMAN ET BROAD | KOF.PA | Rothschild | 969500IKNV38EK1P8O50 | 20191230 16:42:58 | FR0004007813 | 36,56 | EUR | 55 | XPAR | 00386495883TRL01 |
| KAUFMAN ET BROAD | KOF.PA | Rothschild | 969500IKNV38EK1P8O50 | 20191230 16:22:57 | FR0004007813 | 36,58 | EUR | 134 | XPAR | 00386493048TRL01 |
| KAUFMAN ET BROAD | KOF.PA | Rothschild | 969500IKNV38EK1P8O50 | 20191230 16:22:57 | FR0004007813 | 36,58 | EUR | 38 | XPAR | 00386493047TRL01 |
| KAUFMAN ET BROAD | KOF.PA | Rothschild | 969500IKNV38EK1P8O50 | 20191230 16:13:38 | FR0004007813 | 36,50 | EUR | 54 | XPAR | 00386491776TRL01 |
| KAUFMAN ET BROAD | KOF.PA | Rothschild | 969500IKNV38EK1P8O50 | 20191230 16:13:38 | FR0004007813 | 36,50 | EUR | 100 | XPAR | 00386491774TRL01 |
| KAUFMAN ET BROAD | KOF.PA | Rothschild | 969500IKNV38EK1P8O50 | 20191230 16:13:38 | FR0004007813 | 36,50 | EUR | 197 | XPAR | 00386491773TRL01 |
| KAUFMAN ET BROAD | KOF.PA | Rothschild | 969500IKNV38EK1P8O50 | 20191230 16:05:19 | FR0004007813 | 36,58 | EUR | 69 | XPAR | 00386490507TRL01 |
| KAUFMAN ET BROAD | KOF.PA | Rothschild | 969500IKNV38EK1P8O50 | 20191230 16:05:19 | FR0004007813 | 36,58 | EUR | 81 | XPAR | 00386490505TRL01 |
| KAUFMAN ET BROAD | KOF.PA | Rothschild | 969500IKNV38EK1P8O50 | 20191230 16:04:25 | FR0004007813 | 36,58 | EUR | 150 | XPAR | 00386490447TRL01 |
| KAUFMAN ET BROAD | KOF.PA | Rothschild | 969500IKNV38EK1P8O50 | 20191230 15:54:45 | FR0004007813 | 36,56 | EUR | 10 | XPAR | 00386489451TRL01 |
| KAUFMAN ET BROAD | KOF.PA | Rothschild | 969500IKNV38EK1P8O50 | 20191230 15:54:45 | FR0004007813 | 36,56 | EUR | 490 | XPAR | 00386489449TRL01 |