



This announcement contains inside information within the meaning of the Market Abuse Regulation (EU) (No 596/2014).

23 October 2020

BCRE – Brack Capital Real Estate Investments N.V.

(“BCRE” or the “Company”)

**Delay interest payment of the 5.25% convertible bonds due 2022 (the “Convertible Bonds”)
(ISIN XS1489395357)**

BCRE – Brack Capital Real Estate Investments N.V. announces that, due to the negative impact of COVID – 19, it delays the payment of the interest accrued on the Convertible bonds which was due on 20 September 2020.

The Company will publish an update by means of a press release with respect to the above matter.

ENQUIRIES:

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About BCRE

BCRE is an international real estate development and investment group, headquartered in the Netherlands and listed on the Cyprus Stock Exchange. Through its subsidiary and associated undertakings, the Company is interested in, develops and operates an international portfolio of real estate assets in the markets it operates.

The Company has established local management team platforms with significant local market expertise. At present, the Company has offices and teams in New York, Moscow, Amsterdam and Limassol.