

DESCRIPTION OF THE SHARE REPURCHASE PROGRAM

1) Result of the previous plan

Declaration of the operations realized on treasury shares from May 6th, 2021 until May 5th, 2022 (covering the period which starting on the day following the assessment of the previous program was established and ending on May 6th, 2022):

Percentage of treasury shares in the capital owned directly and indirectly ⁽¹⁾	2.30%
Number of stocks cancelled in the last 24 months ⁽²⁾	775,000
Number of shares owned in portfolio ⁽¹⁾	489,137
Accounting value of the portfolio ⁽¹⁾	€15,426,016
Market value of the portfolio ⁽¹⁾	€14,087,145

	Amounted gross flow (3)		Positions opened the day of the description of the repurchase program			
	Buy	Sales / Transfer	Buy positions		Sales positions	
			Call option bought	Futures	Put option sold	Forward sale
Number of shares	764,288	662,445				
Average maximum maturity						
Average transaction price (3)	34.088	34.639				
Cash transaction						
Amounts	26,053,211	23,608,926				

(1) On May 5th, 2022 (market close on May 5th 2022)

(2) In the last 24 months prior to May 6th, 2022

(3) Covering the period which starting on the day following the assessment of the previous program was established and ending on May 6th, 2022. It concerns transaction made as part of block transactions or liquidity contract.

2) Allocation by objectives of shares owned the day of the publication of the hereby document:

Number of treasury shares owned directly and indirectly: 489,137 representing 2,30 % of the company capital.

Number of shares owned by objective:

- Animation of the stock through a liquidity contract AMAFI : 17,050
- External growth operations: 0
- Covering option plan for stock or other employees 'shareholding system: 472,087
- Coverage of securities giving right to share attribution: 0
- Cancellation: 0

3) **New share repurchase program:**

- **Program Authority:** Shareholders 'Meeting on May 5th, 2022
- **Securities covered:** Ordinary shares
- **Maximum proportion of the share capital authorised for buyback:** 10 % currently equivalent to 2,131,302 shares. Considering the number of shares already held and amounting to 489,137 (2.30 % of the share capital), the maximum number of additional shares that can be bought will be 1,642,165 shares (7,70 % of the share capital) unless the Company sells or cancels the shares already held.
- **Maximum purchase price:** €60
- **Objectives in decreasing order of priority:**
 - ✓ Stimulate the market or the liquidity of the Company's shares through an investment service provider under a liquidity agreement that complies with the AMAFI Ethics Charter recognized by the AMF,
 - ✓ Acquire shares to be held and subsequently delivered in payment or exchanged as part of corporate acquisition transactions,
 - ✓ Award or transfer stock to employees and/or corporate officers (on the terms and in the manner provided for by law) in particular as part of a stock option plan, a bonus share award plan or a company savings plan,
 - ✓ Award stock by the delivery of shares when exercising the rights attached to securities giving the right via redemption, conversion, exchange or presentation of a warrant, or in any other way, to an allocation of the Company's stock,
 - ✓ Potentially cancel the shares acquired, under the conditions of the authorization granted by the Shareholder's Meeting.
- **Program duration:** 18 months as from the Shareholders 'Meeting of May 5th 2022, until November the 5th , 2023.

This press release is available on the website www.kaufmanbroad.fr

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About Kaufman & Broad - Kaufman & Broad has been designing, developing, building, and selling single-family homes in communities, apartments, and offices on behalf of third parties for more than 50 years. Kaufman & Broad is one of the leading French developers-builders due to the combination of its size and profitability, and the strength of its brand.

Kaufman & Broad's Universal Registration Document was filed on March 31, 2022 with the Autorité des marchés financiers (the "AMF") under number D.22-023. It is available on the websites of the AMF (www.amf-france.org) and Kaufman & Broad (www.kaufmanbroad.fr). It contains a detailed description of Kaufman & Broad's business, results and outlook as well as the associated risk factors. In particular, Kaufman & Broad draws attention to the risk factors described in Chapter 4 of the Universal Registration Document. The occurrence of one or more of these risks may have a material adverse effect on the business, assets, financial condition, results or prospects of the Kaufman & Broad Group, as well as on the market price of Kaufman & Broad shares.

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