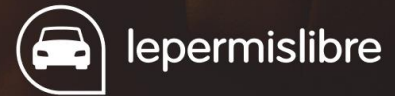


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Press release

Lyon, 8 February 2023



Lepermislibre announces the success of its IPO on the Euronext Growth® market in Paris

– First IPO of the year 2023 in France
and 1st driving school listed on the Euronext markets–

- Capital increase of approximately €8m
- Market capitalisation of approximately €46m
- Settlement-delivery of the Firm Price Offer and the Global Placement scheduled for 10 February 2023
- Start of trading on Euronext Growth® Paris on 13 February 2023

Lepermislibre - ISIN: FR0014000P11, ticker: ALLPL - (the "Company"), the pioneer in online driving schools in France, announces the success of its IPO on the Euronext Growth® Paris market.

Speaking about the successful IPO, Lucas Tournel and Romain Durand, co-founders of Lepermislibre, said: *"We're very pleased to announce the success of our IPO and would like to say a big thank you to all our new institutional and retail shareholders, as well as our existing shareholders, for their trust in us by contributing to the success of this IPO. We'd also like to thank all our employees, who strive every day to offer the best service to our instructors and candidates and transform the driving licence in the digitisation era. The funds raised provide us with the necessary resources to seize all the tremendous growth opportunities offered by a market worth over €2 billion per year in France, driven by a favourable regulatory framework.*

Today, we're beginning a new chapter in the company's history to achieve a strong ambition: to become the French leader in driving training."

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The total gross proceeds of the issue amounted to approximately €8.0 million. Within this framework, 2,075,620 new shares were issued, 78% of which under the global placement (through orders from institutional investors, representing a demand of approximately €6.2 million) and 22% under the firm price offer (through 2,972 individual investors, representing a demand of approximately €1.8 million).

At the end of the operation, Lepermislibre's capital is composed of 11,982,620 shares representing a market capitalization of €45.9 million, based on an IPO price of €3.83 per share. The free float represents 44.1% of the Company's capital.

In accordance with the indicative timetable of the transaction, the settlement-delivery of the new shares is scheduled for 10 February 2023 and trading in Lepermislibre shares on the Euronext Growth® Paris market will begin on 13 February 2023 under the ISIN code FR001400F2Z1 and the ticker ALLPL.

Eligibility of the securities for PEA equity savings plans, PEA-PME plans, income tax reduction and the provisions of Article 150-0 B ter of the French General Tax Code

Lepermislibre confirms that it complies with the eligibility criteria for "PME-ETI" equity savings plans specified by the provisions of Articles L. 221-32-2 and D.221-113-5 *et seq.* of the French Monetary and Financial Code. **Lepermislibre shares can therefore be fully integrated into PEA plans and "PME-ETI" plans** and benefit from the corresponding tax benefits.

The Company also confirms that it complies with the eligibility criteria for **income tax reduction of 25% in relation to investments in SMEs**. Lepermislibre has been awarded the "Innovative Company" label by Bpifrance.

The Company is **eligible for the provisions of Article 150-0 B ter of the French General Tax Code**, under which persons having sold securities tendered are allowed within three years of said tender to benefit from the continuation of the tax deferral in the event of a subscription in cash.

A summary of the tax regime that may apply is described in the Transaction Memorandum (refer to section 4.1.9). The persons concerned are invited to consult their usual tax advisor about the taxation applicable to their particular case, in particular regarding the subscription, acquisition, holding and disposal of Lepermislibre shares.

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Implementation of a liquidity contract with TP ICAP

The Company has entered into a liquidity agreement with TP ICAP, in accordance with accepted practice under the regulations in force, which will take effect from 13 February 2023 for a term of one year renewable by tacit renewal¹.

This liquidity contract was concluded in accordance with AMF decision no.2021-01 of 22 June 2021. It is compliant with the Association Française des Marchés Financiers (AMAFI) Code of Conduct.

The following resources were allocated to the liquidity agreement for its implementation with TP ICAP:

- €200,000 in cash

MAIN TERMS OF THE TRANSACTION

• CHARACTERISTICS OF THE SHARES

- Name: Lepermislibre
- Ticker: ALLPL
- ISIN: FR001400F2Z1
- Listing market: Euronext Growth® Paris
- ICB classification: 40201070 – Consumer Services: Misc
- LEI: 969500OK5F5HPCZXQD93

• OFFERING PRICE

The price of the Fixed Price Offer and the Global Placement is set at €3.83 per share.

• SIZE AND GROSS PROCEEDS OF THE OFFERING

2,075,620 new shares were issued in the framework of the offer.

The total gross proceeds of the issue amounts to €8.0 million.

• ALLOTMENT OF THE OFFER

The new shares will be allocated as follows:

¹ This agreement may be suspended in the circumstances envisaged in Chapter II Article 5 of AMF decision 2021-01 of 22 June 2021. Also, the agreement may be terminated by Lepermislibre without notice at any time, or by TP ICAP with three months' notice.

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- 1,610,138 new shares, allocated as part of the Global Placement, for institutional investors, i.e. €6.2m and around 78% of the total number of shares issued;
- 465,482 new shares, allocated as part of the Firm-Price Offer for private individual investors, i.e. €1.8m and around 22% of the total number of shares issued, showing a service rate for A1 orders (from 1 share to 250 shares included) and A2 orders (over 250 shares) of 100%.

It is specified that the extension clause and the over-allotment option are not exercised.

• **BREAKDOWN OF SHARE CAPITAL AND VOTING RIGHTS BEFORE AND AFTER THE OPERATION**

The share capital of Lepermislibre is broken down as follows:

Before carrying out the operation:

Shareholders	Current capital		Fully diluted capital	
	Number of shares and voting rights	% of capital and voting rights	Number of shares and voting rights	% of capital and voting rights
Lucas Tournel	1 785 000	18,02%	2 100 500	17,41%
Romain Durand	1 785 000	18,02%	2 100 500	17,41%
Maje Invest	440 000	4,44%	457 921	3,80%
PLG Invest	141 000	1,42%	231 253	1,92%
IDS CO	35 000	0,35%	35 000	0,29%
Sub-total board members	4 186 000	42,25%	4 925 174	40,82%
Nextstage AM	705 000	7,12%	1 156 271	9,58%
Eiffel IG	423 000	4,27%	693 762	5,75%
Sub-total institutional investors	1 128 000	11,39%	1 850 033	15,33%
Others	4 593 000	46,36%	5 290 850	43,85%
Total	9 907 000	100,00%	12 066 057	100,00%

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After completion of the operation:

Shareholders	Undiluted basis				Diluted base			
	Shares		Voting rights		Shares		Voting rights	
	Quantity	%	Quantity	%	Quantity	%	Quantity	%
Lucas Tournel	1 785 000	14,90%	3 570 000	17,53%	2 100 500	14,85%	3 885 500	17,25%
Romain Durand	1 785 000	14,90%	3 570 000	17,53%	2 100 500	14,85%	3 885 500	17,25%
Maje Invest	440 000	3,67%	852 000	4,18%	457 921	3,24%	869 921	3,86%
PLG Invest	141 000	1,18%	141 000	0,69%	231 253	1,64%	231 253	1,03%
IDS CO	35 000	0,29%	35 000	0,17%	35 000	0,25%	35 000	0,16%
Sub-total board members	4 186 000	34,93%	8 168 000	40,11%	4 925 174	34,83%	8 907 174	39,54%
Nextstage AM	1 096 644	9,15%	1 096 644	5,38%	1 547 915	10,95%	1 547 915	6,87%
Eiffel IG	1 415 167	11,81%	1 415 167	6,95%	1 685 929	11,92%	1 685 929	7,48%
Sub-total institutional investors	2 511 811	20,96%	2 511 811	12,33%	3 233 844	22,87%	3 233 844	14,36%
Public	5 284 809	44,10%	9 686 309	47,56%	5 982 659	42,31%	10 384 159	46,10%
Total	11 982 620	100,00%	20 366 120	100,00%	14 141 677	100,00%	22 525 177	100,00%

• USE OF THE FUNDS RAISED

The net proceeds of the capital increase, i.e. €6.9m will enable Lepermislibre to pursue the following objectives:

- approximately 60%: the continuation of the Company's strategy of diversifying its offering;
- approximately 40%: achieve denser geographic coverage and the continued development of the network of partner instructors.

• LOCK-UP, RETENTION AND NON-EXERCISE COMMITMENTS

- Company's lock-up agreement: 180 calendar days.
- Retention commitment:
 - o Lucas Tournel and Romain Durand, together holding 29.79% of the Company's capital (on a non-diluted basis), have pledged to hold their shares for a period of 360 calendar days;
 - o The remaining shareholders, together holding 70.21% of the Company's capital (on a non-diluted basis), have pledged to hold their shares for a period of 180 calendar days.

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- **PROVISIONAL TIMETABLE**

10 February 2023	Settlement-Delivery of the new shares
13 February 2023	Start of trading on the Euronext Growth Paris market






Availability of the Prospectus

The Prospectus approved by the Autorité des Marchés Financiers (AMF) on 24 January 2023 under number 23-023, consisting of the Registration Document approved by the AMF on 13 January 2023 under number I.23-001, the Transaction Memorandum and the Prospectus Summary (included in the Transaction Memorandum), is available free of charge and upon request at the Company's registered office (29, avenue Joannes Masset, 69009 Lyon) and on the websites of the Company (<https://investir.lepermislibre.fr>) and the AMF (<https://www.amf-france.org>).

Risk factors

The approval of the Prospectus should not be considered as a favourable opinion on the securities offered. Investors should be aware of the risk factors mentioned in Chapter 3 "Risk Factors" of the Registration Document and in Chapter 3 "Market risk factors that may significantly affect the securities offered" of the Transaction Memorandum.

FINANCIAL INTERMEDIARIES AND ADVISERS

	Global Coordinator, Lead Arranger and Bookrunner Listing Sponsor
	Legal advice
	Statutory Auditor
	Statutory Auditor
	Financial Communication

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**Information on the
IPO can be found at:**

<https://investir.lepermislibre.fr>

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ABOUT LEPERMISLIBRE

Founded in Lyon in 2014, Lepermislibre is an online driving school at the forefront of the digitisation of the driving training market. Lepermislibre is reinventing driving lessons by providing a disruptive offering compared to traditional players, more aligned with the new habits and lifestyles of the digital native generation that grew up with the development of digital technology.

The cornerstone of its service is that Lepermislibre brings together a community of more than 900 loyal², committed and passionate instructors, all of whom are State-qualified, delivering daily driver training quality with nearly 240,000 lessons rated by candidates since the start of the company, leading to an overall average rate of 4.94/5³.

Its digital model, which is more agile, fully transparent and 30% less expensive than traditional driving schools, has enabled it to attract nearly 400,000 candidates already trained in the highway code or the B licence.

With a user rating of nearly 5 stars on Trustpilot, the platform provides personal spaces to offer better learning methods and revisions to the Highway Code, as well as the ability to book driving lessons from over 500 towns and cities and at more than 1,480 meeting points throughout

² A retention rate of 82% since 2018

³ Source: lepermislibre



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France, with the instructor of their choice, 7 days a week, from 6 am to 11 pm, freeing students from time and place constraints.

For more information about the company, visit www.lepermislibre.fr

FORWARD-LOOKING STATEMENTS

Certain information contained in this press release are forward-looking statements, not historical data and should not be construed as a guarantee that the facts and data stated will occur. These forward-looking statements are based on data, assumptions and estimates considered reasonable by Lepermislibre. Lepermislibre operates in a competitive and rapidly evolving environment. It is therefore not in a position to anticipate all risks, uncertainties or other factors that may affect its business, their potential impact on its business or the extent to which the materialization of a risk or combination of risks could lead to results that differ significantly from those mentioned in any forward-looking statement. Lepermislibre draws your attention to the fact that forward-looking statements are in no way a guarantee of its future performance and that its actual financial position, results and cash flows and the development of the sector in which Lepermislibre operates may differ significantly from those proposed or suggested by the forward-looking statements contained in this press release. In addition, even if Lepermislibre's financial position, results, cash flows and developments in the industry in which it operates are consistent with the forward-looking information contained in this press release, such results or developments may not be a reliable indication of Lepermislibre's future results or developments. This information is given only as of the date of this press release. Lepermislibre makes no undertaking to publish updates to this information or to the assumptions on which it is based, save for any legal or regulatory obligation applicable to it, including pursuant to Regulation No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse.

DISCLAIMER

This press release and the information it contains are not an offer to sell or subscribe to, or a solicitation of an order to buy or subscribe the shares of Lepermislibre in any country.

This press release constitutes promotional material and is not a prospectus within the meaning of Regulation (EU) No. 2017/1129 of the European Parliament and of the Council of June 14, 2017 (the "Prospectus Regulation"). The approval of the prospectus by the AMF does not constitute a favourable opinion on Lepermislibre.

This press release does not constitute and shall not be deemed to constitute a public offer, an offer to purchase or subscribe or to solicit the public interest in a transaction by way of a public offer.



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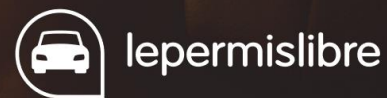
This press release does not constitute an offer of securities for sale nor the solicitation of an offer to purchase securities in the United States of America. The shares or any other securities of Lepermislibre may not be offered or sold in the United States except pursuant to a registration under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or pursuant to an exemption from such registration requirement. Lepermislibre does not intend to register the offering in whole or in part in the United States or to make a public offer in the United States.

In the United Kingdom, this press release is directed only at persons who (i) are investment professionals within the meaning of section 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as currently in force, the "Financial Promotion Order"), (ii) are persons falling within Article 49(2) (a) to (d) ("high net worth companies, unincorporated associations etc.") of the Financial Promotion Order or (iii) are outside the United Kingdom or (iv) are persons to whom an invitation or inducement to engage in investment activities (within the meaning of Section 21 of the Financial Services and Markets Act 2000) in connection with the offer or sale of any securities may be lawfully communicated, directly or indirectly (all such persons being together referred to as the "Authorized Persons"). This press release is addressed only to Authorized Persons and may not be used by any person other than an Authorized Person.

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