

Bilendi

Q1 2023 revenues: €13.8 million up +3%, +4.4% at constant exchange rates

Paris, May 10, 2023 – **Bilendi, a European leader in research technology and data**, announces the publication of its first quarter 2023 revenues.

In €M' (unaudited figures)	Q1 2022	Q1 2023	Δ	Δ at constant exchange rates
France	3.4	3.2	-4.5%	-4.5%
International	10.1	10.6	+5.5%	+7.4%
Total	13.4	13.8	+3.0%	+4.4%

In the first quarter of 2023, Bilendi recorded revenues of €13.8 million, up +3.0% compared to the first quarter of 2022. Excluding the impact of exchange rates, growth was +4.4%.

This change in activity in the first quarter of 2023 is all the more notable as it includes:

- A demanding benchmark with a first quarter 2022 that recorded strong revenue growth of +52.0% (+50.6% at constant exchange rates and +13.7% on a pro forma basis);
- A gradual start to activity during the quarter, with the first two months still adversely affected by the economic context, and a stronger month of March.

Internationally, business was dynamic, with revenues of €10.6 million, up 5.5% (+7.4% at constant exchange rates). In France, revenues amounted to €3.2 million, down slightly by -4.5%.

Objectives reaffirmed by 2026

In addition, **Bilendi** reaffirms its aggressive growth strategy, combining organic developments and targeted acquisitions, with the objective of reaching revenues of €100 million by 2026, and an EBITDA of 20% to 25% of revenues, i.e. €20 to 25 million.

Next publication: first-half 2023 revenues, 25th July, 2023 (after market close)

About Bilendi

At a time when the amount, variety and speed of data being issued and communicated are increasing exponentially, **Bilendi** provides an innovative technological response to the collection, processing and enhancement of this data. That is why **Bilendi** is positioned at the epicenter of data collection for two market segments. These are: Technologies and Services for Market Research and Technologies and Services for Customer Engagement and Loyalty. We have locations in France, United Kingdom, Germany, Switzerland, Spain, Italy, Denmark, Finland, Sweden, Belgium, Netherlands, Morocco. The group also has business activity in Austria and Norway.

In 2022, **Bilendi** achieved a turnover of € 61.5 million, up +39.5%, (+6.3% on a pro forma basis). The group is listed on Euronext Growth Paris.

ISIN code FR 0004174233 - MNEMO code, ALBLD - Eligible PEA PME. Qualification as an «Entreprise Innovante» by Bpifrance.

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