

Press release

Paris, July 13th, 2023

IMPLEMENTATION OF THE SHARE BUY-BACK PROGRAM

Further to Kaufman & Broad's SA announcement of the implementation of its share buy-back program¹ pursuant to the 11th resolution of the Shareholders' General Meeting of May 4th, 2023, Kaufman & Broad SA renewed, dated of July 13, 2023, and for a new twelve-months period, the irrevocable share buy-back agreement entrusted to an independent investment services provider. This agreement provides for the buy-back of Kaufman & Broad SA shares up to a maximum number of shares representing 7.71% of Kaufman & Broad SA's share capital subject to market conditions.

The description of the share buy-back program authorized by the Shareholders' Meeting of May 4^{th} , 2023, was published on May 4^{th} , 2023, and is available on the Company's website (www.kaufmanbroad.fr)

This press release is available at www.kaufmanbroad.fr

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About KAUFMAN & BROAD

For more than 50 years, KAUFMAN & BROAD has been designing, developing, building and selling apartments, single-family homes in communities, managed housing, retail areas, business spaces and offices buildings.

As a designer and a true urban builder alongside regional authorities to develop new neighbourhoods and major urban projects KAUFMAN & BROAD is one of the first French Developers-Builders by the combination of its size, profitability and the strength of its brand.

Let us create a more virtuous city together.

For more information: www.kaufmanbroad.fr

Kaufman & Broad's Universal Registration Document was filed on March 31, 2023 with the Autorité des marchés financiers (the "AMF") under number D.23-0210. It is available on the websites of the AMF (www.amf-france.org) and Kaufman & Broad (www.kaufmanbroad.fr). It contains a detailed description of Kaufman & Broad's business, results and outlook as well as the associated risk factors. In particular, Kaufman & Broad draws attention to the risk factors described in Chapter 4 of the Universal Registration Document. The occurrence of one or more of these risks may have a material adverse effect on the business, assets, financial condition, results or prospects of the Kaufman & Broad Group, as well as on the market price of Kaufman & Broad shares.

This press release does not constitute, and shall not be deemed to constitute, an offer to the public, an offer to sell or an offer to subscribe or a solicitation of an order to buy or subscribe in any jurisdiction.

 $^{^{1}}$ See Kaufman & Broad's press release dated of May 4^{th} , 2023.