

## **Ad hoc notification H&K AG of 15 December 2023**

**Oberndorf am Neckar, 15 December 2023:** Frankfurt am Main Higher Regional Court today ruled in the legal dispute between Compagnie de Developpement S.A., Luxembourg ("CDE") as claimant and Mr Andreas Heeschen as defendant that ownership of the 15,000,787 H&K AG shares, which are the subject of the legal dispute, has not yet been transferred to CDE. Instead, Mr Heeschen merely has an obligation to transfer slightly more than 13 million H&K shares to CDE as the future owner. According to the judgment, ownership of the H&K shares will transfer to CDE at the time when the judgment of Frankfurt am Main Higher Regional Court becomes legally binding. Whether one or both of the parties to the legal dispute will appeal against the judgment of Frankfurt am Main Higher Regional Court remains to be seen.