

DESCRIPTION OF THE SHARE REPURCHASE PROGRAM

1) Result of the previous plan

Declaration of the operations realized on treasury shares from 2024, May 5th, until 2025 May 6th, (covering the period which starting on the day following the assessment of the previous program was established and ending on 2025, May 6th):

Percentage of treasury shares in the capital owned directly and indirectly ⁽¹⁾	1.29%
Number of stocks cancelled in the last 24 months ⁽²⁾	0
Number of shares owned in portfolio ⁽¹⁾	256,952
Accounting value of the portfolio ⁽¹⁾	€6,291,147.93
Market value of the portfolio ⁽¹⁾	€9,121,796.00

	Amounted gross flow (3)		Positions opened the day of the description of the repurchase program			
	Buy	Sales / Transfer	Buy positions		Sales positions	
			Call option bought	Futures	Put option sold	Forward sale
Number of shares	460,036	460,236				
Average maximum maturity						
Average transaction price (3)	32.006	32.022				
Cash transaction						
Amounts	14,723,789	14,737,745				

(1) On May 6th, 2025 (market close on May 5th, 2025)

(2) In the last 24 months prior to May 6th, 2025

(3) Covering the period which starting on the day following the assessment of the previous program was established and ending on May 5th, 2025. It concerns transaction made as part of block transactions or liquidity contract.

2) Allocation by objectives of shares owned the day of the publication of the hereby document:

Number of treasury shares owned directly and indirectly: 256,952 representing 1.29 % of the company capital.

Number of shares owned by objective:

- Animation of the stock through a liquidity contract AMAFI: 0
- External growth operations: 0
- Covering option plan for stock or other employees 'shareholding system: 256,952
- Coverage of securities giving right to share attribution: 0
- Cancellation: 0

3) New share repurchase program:

- **Program Authority:** Shareholders 'Meeting on May 6th, 2025
- **Securities covered:** Ordinary shares
- **Maximum proportion of the share capital authorised for buyback:** 10 % currently equivalent to 1,986,202 shares. Considering the number of shares already held and amounting to 256,952 (1.29 % of the share capital), the maximum number of additional shares that can be bought will be 1,729,250 shares (8.71 % of the share capital) unless the Company sells or cancels the shares already held.
- **Maximum purchase price:** €50
- **Objectives in decreasing order of priority:**
 - ✓ Stimulate the market or the liquidity of the Company's shares through an investment service provider under a liquidity agreement that complies with the AMAFI Ethics Charter recognized by the AMF,
 - ✓ Acquire shares to be held and subsequently delivered in payment or exchanged as part of corporate acquisition transactions,
 - ✓ Award or transfer stock to employees and/or corporate officers (on the terms and in the manner provided for by law) in particular as part of a stock option plan, a bonus share award plan or a company savings plan,
 - ✓ Award stock by the delivery of shares when exercising the rights attached to securities giving the right via redemption, conversion, exchange or presentation of a warrant, or in any other way, to an allocation of the Company's stock,
 - ✓ Potentially cancel the shares acquired, under the conditions of the authorization granted by the Shareholder's Meeting.
- **Program duration:** 18 months as from the Shareholders 'Meeting of May 6th, 2025, until November the 6th, 2026.

This press release is available at www.kaufmanbroad.fr

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About KAUFMAN & BROAD

As an urban developer and assembler, the Kaufman & Broad Group works alongside and at the service of local authorities and its customers. Through its various subsidiaries, the Group offers comprehensive expertise and 55 years of experience in the construction of residential buildings, single family homes, managed residences (students and seniors), shops, logistics platforms and office buildings.

The group's employees share the conviction that Build is acting! Acting for people by promoting health and living together, acting for the city by contributing to its attractiveness and development, and acting for the planet by reducing the carbon footprint of building construction and use every day.

All the operations developed by the group thus contribute positively to the ecological transition and innovate to create a more virtuous city.

For more information : www.kaufmanbroad.fr

The Kaufman & Broad Universal Registration Document was filed on 28 March 2025 with the AMF under number D.25-0194. It is available on the websites of the AMF (www.amf-france.org) and Kaufman & Broad (www.kaufmanbroad.fr). It contains a detailed description of Kaufman & Broad's business, results and outlook as well as the associated risk factors. Kaufman & Broad draws attention in particular to the risks described in Chapter 4 of the Universal Registration Document. The occurrence of one or more of these risks may have a material adverse effect on the Kaufman & Broad Group's businesses, assets, financial position, results or outlook, as well as on the market price of Kaufman & Broad shares.

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