

PRESS RELEASE

**Q1 2026 RESULTS***Paris, April 9, 2026*

The gross rental income of the real estate portfolio of Patrimoine & Commerce reached 14.6 million of euros for the first three months of 2026, an increase of +1.6% compared to the first three months of 2025.

**GROSS RENTAL INCOME**

<b>in millions of euros - 3 months</b>	<b>31/03/26</b>	<b>31/03/25</b>	<b>Var.</b>	<b>Var. %</b>
Constant Perimeter	14.2	14.2	+0.0	+0.1%
Acquisitions	0.4	-	+0.4	n/a
Disposals	-	0.2	(0.2)	n/a
<b>Gross rental income</b>	<b>14.6</b>	<b>14.3</b>	<b>+0.2</b>	<b>+1.6%</b>

This increase is mainly explained by:

- A like-for-like increase of +0.1%, mainly due to the contractual indexation of rents, reduced by some temporary movements of tenants
- The full-year effect of acquisitions and disposals.

**Disposals**

During the first quarter of 2026, Patrimoine & Commerce continued its policy of divesting non-strategic assets with the sale of a property in Hénin-Beaumont (Hauts-de-France) for €3.2m, in line with appraisal value.

**Outlook**

Eric Duval, Founder and Director of Patrimoine & Commerce declared: « The results of the first quarter of 2026 confirm the strength of the Group's rental momentum, in line with previous years. Performance is based on proactive portfolio management, combining stability in current activity and a positive contribution from acquisitions, while pursuing a policy of targeted arbitrage of non-strategic assets. This strategy is fully in line with our ambition to sustainably strengthen our position as a leading player in low-cost retail parks in France”.

## Agenda

June 11, 2026	Annual General Meeting
July 23, 2026	First-Half 2026 results
October 8, 2026	Third-Quarter 2026 activity

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## About Patrimoine & Commerce

*Patrimoine & Commerce owns and operates a real estate portfolio, largely comprising retail property, covering a total surface area of more than 561,000 sqm. The assets are mainly located in retail parks near mid-sized towns throughout France. Patrimoine & Commerce benefits from a significant identified deal flow that will enable it to feed its growth, in terms of both assets under development and operating assets.*

*Patrimoine & Commerce is listed on NYSE Euronext Paris.  
ISIN code: FR0011027135 – Mnémo code: PAT*

*For further information, go to : [www.patrimoine-commerce.com](http://www.patrimoine-commerce.com)*

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