



## Press release

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### **MHM CORPORATE ANNOUNCES THE SUCCESS OF ITS CAPITAL INCREASE WITH PREFERENTIAL SUBSCRIPTION RIGHTS AND THE PARTIAL EARLY REDEMPTION OF BONDS REDEEMABLE IN SHARES**

**Paris, 23 September 2026, 6:00 p.m.** MHM Corporate (Euronext Paris – Compartiment C – ISIN: FR001400IE67 – mnemonic: MHM) announces the completion of its capital increase with preferential subscription rights for shareholders (the “**Capital Increase** »), as well as the redemption in shares of bonds redeemable in shares issued on 8 October 2025 (the “**ORA 1**”) and on 25 June 2026 (the “**ORA 2**”) held by Mr. Diede van den Ouden and Tonner Drones (the “**ORA Redemption**”).

These transactions form part of the refinancing undertaken by the Company and are intended in particular to strengthen its equity, reduce its financial indebtedness and improve its balance sheet structure, while enabling the Company to continue implementing its new investment and development strategy.

#### **Main characteristics of the Capital Increase**

- 100 844 240 new shares were subscribed as part of the Capital Increase at a price of €0.011 per share, representing an increase in share capital with a nominal amount of €1 109 286.64;
- the subscription rate for the Capital Increase stands at 100 % ;
- 15 126 635 new shares with a nominal value of €0.011 each were subscribed as a result of the use of the extension clause, representing a further increase in share capital with a nominal amount of €166 392.985;
- 115 970 875 new shares with a nominal value of €0.011 each were thus subscribed (after use of the extension clause), representing an increase in share capital with a nominal amount of €1 275 679.625.

#### **Main characteristics of the ORA Redemption**

- Following the Capital Increase, the share redemption ratio for ORA 1 was adjusted to 90.909 and the share redemption ratio for ORA 2 was adjusted to 90.909;
- 242,000 ORA 1 held were redeemed in 21,999,978 shares and 242,000 ORA 2 were redeemed in 21,999,978 shares;

- the ORA Redemption results in the issue of 43,999,956 new shares, representing an increase in share capital of €483,999.516;

The total number of new shares issued under the Capital Increase and the ORA Redemption thus amounts to 159 970 831 shares.

Following the Capital Increase and the ORA Redemption, the share capital of MHM Corporate now amounts to €1 799 296.521 divided into 163 572 411 shares.

## 1. COMPLETION OF THE CAPITAL INCREASE

The subscription period for the Capital Increase ended on 18 September 2026.

At the end of this period, subscriptions received represented 43,603,473 shares, for an amount of €479,638.203.

Subscription requests were distributed as follows:

| SHARES              | QTY               | AMOUNTS              |
|---------------------|-------------------|----------------------|
| Basic (irreducible) | 29 919 434        | 329 113,774 €        |
| Excess (reducible)  | 13 533 639        | 148 870,029 €        |
| Free                | 150 400           | € 1 654,40           |
| <b>TOTAL</b>        | <b>43 603 473</b> | <b>€ 479 638,203</b> |

57,240,767 shares were therefore subscribed by the backers of the Capital Increase. The Capital Increase was therefore 100% subscribed.

The board of directors decided to use the extension clause for this capital increase.

15,126,635 new shares with a nominal value of €0.011 each were subscribed by the backers of the Capital Increase as a result of the use of the extension clause, representing a further increase in share capital with a nominal amount of €166,392.985.

As a result, the board of directors of MHM Corporate, meeting on 22 September 2026, noted the result of the Capital Increase at €1,275,679.625, through the issue of 115,970,875 new ordinary shares, at a unit price of €0.011, corresponding to their nominal value.

The new shares are of the same category and rank as the Company's existing shares. They carry current dividend rights and will be immediately assimilated with the Company's existing shares.

## 2. ORA REDEMPTION

Concomitantly with the completion of the Capital Increase, the Company carried out the partial early redemption of a number of ORA 1 and ORA 2 held by Mr. Diede van den Ouden and Tonner Drones.

This redemption is carried out in accordance with the terms set out in the ORA 1 and ORA 2 issuance agreements dated 8 October 2025 and 25 June 2026, as amended on 25 June 2026.

#### ORA 1

ORA 1 have a unit nominal value of €1 and bear interest at an annual rate of 5%. Following the Capital Increase, the share redemption ratio for ORA 1 was adjusted to 90.909 shares per 1 ORA 1.

The Company received a request for redemption in shares in respect of 242,000 ORA 1.

The redemption of 242,000 ORA 1 results in the issue of 21,999,978 new shares to Mr. Diede van den Ouden, for an amount of €241,999.758.

#### ORA 2

ORA 2 also have a unit nominal value of €1 and bear interest at an annual rate of 5%. Following the Capital Increase, the share redemption ratio for ORA 2 was adjusted to 90.909 shares per 1 ORA 2.

The Company received a request for redemption in shares in respect of 242,000 ORA 2.

The redemption of 242,000 ORA 2 results in the issue of 21,999,978 new shares to Tonner Drones, for an amount of €241,999.758.

As a result, the redemption of ORA 1 and ORA 2 results in the issue of 43,999,956 new ordinary shares, representing an increase in share capital of €483,999.516.

### **3. A TRANSACTION THAT STRENGTHENS MHM CORPORATE'S FINANCIAL STRUCTURE**

The combined completion of the Capital Increase and the ORA Redemption enables MHM Corporate to continue improving its financial structure.

The gross proceeds of the Capital Increase, which amount to €1,275,679.625, are intended in particular for the repayment of certain creditors, to cover the costs incurred in connection with the restructuring of the Company and of the transaction, and to finance the Company's working capital requirements. For its part, the partial redemption of ORA 1 and ORA 2 reduces the Company's financial indebtedness and strengthens its equity, without any cash outflow.

Following these transactions, 159,970,831 new shares will thus have been issued in total, bringing the number of shares comprising MHM Corporate's share capital from 3,601,580 shares before the transaction to 163,572,411 shares after the transaction.

The share capital of MHM Corporate now amounts to €1,799,296.521 divided into 163 572 411 ordinary shares with a nominal value of €0.011 each, fully paid up.

#### 4. ADMISSION OF THE NEW SHARES TO TRADING ON EURONEXT PARIS

The new shares issued under the Capital Increase and the ORA Redemption will be admitted to trading on Euronext Paris, on the same listing line as the Company's existing shares, under ISIN code FR001400IE67, with effect from Wednesday, 30 September 2026.

#### 5. IMPACT ON THE SHAREHOLDING STRUCTURE

For information purposes and based on the information available to the Company, the breakdown of the Company's share capital and voting rights, before the transaction, after the Capital Increase and after the Capital Increase and the ORA Redemption, is as follows:

| Shareholders              | Before the transaction |                 | After the Capital Increase |                 | After the Capital Increase and the ORA Redemption |                 |
|---------------------------|------------------------|-----------------|----------------------------|-----------------|---------------------------------------------------|-----------------|
|                           | Shares                 | %               | Shares                     | %               | Shares                                            | %               |
| Diede van den Ouden       | 0                      | 0,00 %          | 0                          | 0,00 %          | 21 999 978                                        | 13,45%          |
| Tonner Drones             | 0                      | 0,00 %          | 0                          | 0,00 %          | 21 999 978                                        | 13,45%          |
| Crazy Duck BV             | 0                      | 0,00 %          | 32 000 000                 | 26,76%          | 32 000 000                                        | 19,56%          |
| Sitimo Ltd                | 0                      | 0,00 %          | 15 837 112                 | 13,24%          | 15 837 112                                        | 9,68%           |
| M. Suwerink               | 0                      | 0,00 %          | 12 844 684                 | 10,74%          | 12 844 684                                        | 7,86%           |
| Other committed investors | 0                      | 0,00%           | 11 685 606                 | 9,77%           | 11 685 606                                        | 7,14%           |
| OTT Héritage              | 577 632                | 16,04 %         | 577 632                    | 0,48 %          | 577 632                                           | 0,35%           |
| FIPP                      | 343 269                | 9,53 %          | 343 269                    | 0,28 %          | 343 269                                           | 0,21%           |
| Public                    | 2 680 679              | 74,43 %         | 46 284 152                 | 38,70%          | 46 284 152                                        | 28,30%          |
| <b>Total</b>              | <b>3 601 580</b>       | <b>100,00 %</b> | <b>119 572 455</b>         | <b>100,00 %</b> | <b>163 572 411</b>                                | <b>100,00 %</b> |

For information purposes, the impact of the Capital Increase and the ORA Redemption on the holding of a shareholder holding 1% of the Company's share capital prior to these transactions and not having subscribed to them (calculated on the basis of the 3,601,580 shares comprising the Company's share capital before the transaction) would be as follows:

| Shareholder's holding following the Capital Increase | % of share capital |
|------------------------------------------------------|--------------------|
| Before issuance of the new shares                    | 1%                 |
| After issuance of 115,970,875 new shares             | 0,030 %            |

| Shareholder's holding following the ORA Redemption | % of share capital |
|----------------------------------------------------|--------------------|
| Before issuance of the new shares                  | 1%                 |

| Shareholder's holding following the ORA Redemption | % of share capital |
|----------------------------------------------------|--------------------|
| After issuance of 43,999,956 new shares            | 0,076 %            |

| Shareholder's holding following the Capital Increase and the ORA Redemption | % of share capital |
|-----------------------------------------------------------------------------|--------------------|
| Before issuance of the new shares                                           | 1%                 |
| After issuance of 159,970,831 new shares                                    | 0,022 %            |

For information purposes, the impact of the Capital Increase and the ORA Redemption on equity per share, before and after the issuance of the new shares, is presented below. This data is calculated on the basis of MHM Corporate's equity as at 30 June 2026, amounting to -€4,118,885, and 3,601,580 shares outstanding as at that date.

| Consolidated equity per share following the Capital Increase | Non-diluted basis |
|--------------------------------------------------------------|-------------------|
| Before issuance of the new shares                            | -1,14 €           |
| After issuance of 115,970,875 new shares                     | -0,02 €           |

| Consolidated equity per share following the ORA Redemption | Non-diluted basis |
|------------------------------------------------------------|-------------------|
| Before issuance of the new shares                          | -1,14 €           |
| After issuance of 43,999,956 new shares                    | -0,08€            |

| Consolidated equity per share following the Capital Increase and the ORA Redemption. | Non-diluted basis |
|--------------------------------------------------------------------------------------|-------------------|
| Before issuance of the new shares                                                    | -1,14 €           |
| After issuance of 159,970,831 new shares.                                            | -0,01€            |

## 6. AVAILABILITY OF THE INFORMATION DOCUMENT

In accordance with the provisions of Article 1(5)(b bis) of Regulation (EU) 2017/1129, the issue is exempt from the obligation to publish a prospectus, subject to filing with the Autorité des marchés

financiers and making available to the public an information document compliant with Annex IX of the Prospectus Regulation.

Accordingly, an information document has been prepared by the Company.

The Information Document may be consulted on the Company's website (<https://mhm-corporate.com/investisseurs/>) and is available free of charge at the Company's registered office.

## **7. ABOUT MHM CORPORATE**

MHM Corporate is a French société anonyme listed on the regulated market of Euronext Paris (Compartment C). Following the disposal of its former operating subsidiaries, the Company is a restructured holding company with no operating activity, seeking new business opportunities.

MHM Corporate shares are listed on Euronext Paris (ISIN code: FR001400IE67).

For more information: [www.mhm-corporate.com](http://www.mhm-corporate.com) / [reedijk@mhm-corporate.com](mailto:reedijk@mhm-corporate.com)

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*Finally, this press release may be drafted in French and in English. In the event of any discrepancy between the two texts, the French version shall prevail.*

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### **About MHM Corporate**

MHM CORPORATE is listed on Euronext Paris – Compartment C

ISIN: FR001400IE67 – MHM – Bloomberg: MHM:FP

MHM CORPORATE is eligible for the PEA-PME.

For more information, please visit [mhm-corporate.com](http://mhm-corporate.com) (Investor Relations section).

### **MHM Corporate Contacts**

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