



New Seguin Moreau barrel-making facility opened at Chagny in Burgundy

On July 10, 2008 - The Oeneo group inaugurated its new Seguin Moreau barrel-making plant at Chagny in Burgundy. The new, state-of-the-art facility covering a €2,5 million investment has a capacity to produce at least 20,000 barrels per year. Production will be increase progressively in the next 18 months.

With this new barrel-making plant, Seguin Moreau is reinforcing its range of “barrels made in Burgundy”, which are particularly suited to wines made from pinot noir and chardonnay grapes and which are seeing strong growth, especially in the United States and in Australia. The investment is backed up by a new partnership agreement with the Institut Universitaire de la Vigne et du Vin in Dijon for a R&D programme on wood-wine interactions.

The Oeneo Group, the world's leading barrel manufacturer through its Seguin Moreau, Radoux and Victoria brands, is thus equipping with new development capacity and confirms its growth ambitions in a market that remains upbeat.

Having strongly improved its economic performances over the last three years, Oeneo shows its capability to make further investments to stimulate growth and create value for the Group.

The Oeneo Group will publish its first half 2008 sales figures on 29 July after close of trading.

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