

Third Quarter 2008:
4.3% growth at constant exchange rates
on line with group road map

€m IFRS	2007	2008	Change	Change at constant exchange rates
1 st quarter	32.7	34.3	+5.0%	+6.3%
2 nd quarter	30.8	29.6	-3.8%	-1.7%
3 rd quarter	46.8	46.4	-0.7%	+4.3%
Total 9 months	110.2	110.4	+0.1%	+3.2%

The Oeneo group enjoyed a strong third quarter 2008, generating sales of €46.4 million with an increase of 4.3% at constant exchange rate. This performance is especially satisfactory since it was generated in relation to a very high comparison base (19% increase of sales during the third quarter of 2007).

Over nine months, Oeneo recorded sales of €110.4 million, up 3.2%, on line with its road map, consolidating its market share in the Barrels division, and continuing its Diam development in the Closures division.

The on going strong activity means that the group can unequivocally confirm its objective of improving its current operating margin over the full year.

Breakdown of 9-month sales by activity

€m IFRS	2007	2008	Change	Change at constant exchange rates
Closures	41.5	41.7	+0.7%	+1.8%
Barrels	68.8	68.7	-0.2%	+4.1%
Total 9 months	110.2	110.4	+0.1%	+3.2%

Closures: More than 189 million Diam closures sold over nine months

Over the first semester, Oeneo achieved a 1.8% increase in sales at constant exchange rates. From one quarter to the next, the share of Diam closures continues to grow, accounting for 43.4% of the sales division after nine months, compared with 31.3% in 2007. Unit sales of Diam closures exceeded 189 million in the first nine months, showing an increase of 47% in 2007.

Based on a continued growing interest among its customers and on a very high rate of order renewal, the group is confident in sustaining growth in the short and medium term.

Growth is also on line with the group target which will lead to a full-year double-digit operating profit in this division.

Barrels: Activity on line with expectations

Despite the difficult worldwide economic environment and only "average" grape harvests, both in terms of quantity and quality, the group is reaping the benefits of its sales and marketing efforts, posting growth of 42% at constant exchange rates over nine months. As expected, the group has thus consolidated its global market leadership in this sector.

Early production results for the new Seguin Moreau barrel-making facility in Burgundy are highly promising and production ramp-up should be rapid in light of the commercial successes already achieved. Oeneo can therefore confirm its potential growth in a region where it was not much present.

Efforts to improve productivity also continue to bear fruits, and the group confirms its objective to improve the division's current operating margin in 2008.

Update on group's financial situation

The banking pool recently demonstrated once again its confidence in the group development by approving investments and by financing various strategic investments, the most important being the new Diam manufacturing facility.

Contacts

Oeneo: Xavier IZARN, +33 (0) 1 44 13 44 39

Information: www.actus-finance.com

ISIN FR0000052680, Reuters SABT.PA - Bloomberg SBT-FP