



Press release
Lyon, 29 January 2008

GL events and the French Federation of Women's Ready-to-Wear join forces to develop Fashion fairs and events

The French Federation of Women's Ready-to-Wear (*Fédération française du Prêt à Porter Féminin* or the FFPAPF) and GL events have concluded an agreement to develop fashion-related events in France and other countries.

The FFPAPF is a key player in developing and defining future trends of fashion in France. Its mission is to provide support to all actors in the field of fashion in the promotion, sales and creation and actively contribute to developing their presence in international markets.

The FFPAPF operates through *Sodes, Prêt à Porter Paris®*, a premier international fashion event that attracts buyers from around the world and just completed its winter edition. Its two annual editions provide a showcase for more than 1,000 exhibitors each. The FFPAPF also runs the *Atmosphere* and *The Box* events devoted to the most creative brands within the *Carrousel de la Mode* fashion show while *The Train* and *Plateform 2* in New York and *Living-Room* in Tokyo are becoming increasingly important international events in the world of fashion.

Sodes has sales of €23 million with a staff of 30. After completion of the due diligence, GL events will acquire a 49% stake in Sodes and will ensure along with the FFPAPF the exhibitions management. Sodes will be consolidated from September, 1st, 2008, and its profitability will be similar to standards.

This alliance will enable these two partners to strengthen and develop the existing trade fairs and create new events in growth markets by combining their complementary strengths.

This agreement with high added value tradeshow is in line with GL events growth strategy in the event organization business.

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Upcoming events:

Publication of 2007 audited consolidated financial statements, Tuesday 11 March 2008
(after the close of trading)

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