
FINAL TERMS FOR INDEX CERTIFICATES DATED 23 October 2008
I – GENERAL
**Reference of Base Prospectus,
Supplements and *Document de
Référence***

- Base Prospectus approved by the *Autorité des marchés financiers* ("AMF") on 21 February 2008 (*visa* n° 08-034),
 - Supplements approved by the AMF on 5 March 2008 (*visa* n° 08-045), 30 April 2008 (*visa* n° 08-080), 19 May 2008 (*visa* n° 08-095), 9 June 2008 (*visa* n° 08-123), 8 August 2008 (*visa* n° 08-169),
 - *Document de Référence* filed with the AMF on 3 March 2008 under n° D.08-0084, *première actualisation* of the *Document de Référence* filed with the AMF on 16 May 2008 under n° D.08-0084-A01, *deuxième actualisation* of the *Document de Référence* filed with the AMF on 30 May 2008 under n° D.08-0084-A02, *troisième actualisation* of the *Document de Référence* filed with the AMF on 7 August 2008 under n° D.08-0084-A03.

Issuer

Société Générale Effekten GmbH

Guarantor

Société Générale

The Certificates are guaranteed by Société Générale under the Guarantee dated 29 February 2008.

Commercial Name

Bonus cappé

Issue Date

27 October 2008

Subscription

Société Générale

Paying Agent

Société Générale, Tour Société Générale, 92987 Paris La Défense Cedex, France.

Calculation Agent

Société Générale, Tour Société Générale, 92987 Paris La Défense Cedex, France.

Clearance Institution

Euroclear Bank (Brussels), Clearstream Banking (Luxembourg) or Euroclear France (Paris), as the case may be.

**Place of listing of the
Certificates**

Euronext Paris

**Minimum number of
Certificates for trading**

The minimum number of Certificates for trading on Euronext Paris is 1 (*one*) Certificate.

Delisting

The Certificates will be delisted from Euronext Paris at opening on the sixth trading day in Paris before the Maturity Date (inclusive).

Assimilation provisions

Not applicable

Investors' contact

Société Générale N° Azur 0810 30 20 20

II – FINANCIAL CHARACTERISTICS
TABLE

Number of Certificates	Issue Price per Certificate	Final Valuation Date	Maturity Date
138,000	EUR 36.15	30 June 2009	15 July 2009
Limit	Bonus Level	ISIN code	Mnemonic code
2,169	3,852.50	FR0010679217	9403S

Aggregate issue amount	EUR 4,988,700
Settlement Currency	EUR
Underlying	CAC 40 [®] Index (Reuters code: .FCHI)
Underlying currency	EUR
Sponsor and Index Calculation Agent	Euronext Paris S.A.
Related Exchange	Euronext.liffe, Paris
Settlement Amount	<p>Each Certificate shall entitle the Certificateholder to receive one of the following Settlement Amounts, as the case may be, on the Settlement Date :</p> <p>(i) if VALUE_t has always been strictly greater than the Limit : Ratio x Bonus Level</p> <p>(ii) if VALUE_t has been less than or equal to the Limit at least once and if VALUE_f is equal to or above the Bonus Level : Ratio x Bonus Level</p> <p>(iii) if VALUE_t has been less than or equal to the Limit at least once and if VALUE_f is strictly below the Bonus Level : Ratio x VALUE_f</p> <p><i>where</i> VALUE_f means the closing price of the Index on the Final Valuation Date, subject to the provisions of the definition of Final Valuation Date below.</p> <p>VALUE_t means the closing price of the Index on each date(t) between the Launch Date and the Final Valuation Date (both dates included).</p>
Launch Date	17 October 2008
Final Valuation Date	The date specified in the table above. However, if such date is not a Trading Day, the Final Valuation Date shall be the first Trading Day of the Valuation Period, provided that if there is no Trading Day within the Valuation Period, the last day of the Valuation Period shall be deemed to be the Final Valuation Date and VALUE _f shall be deemed to be the Fair Market Value.
Fair Market Value	The value of the Index determined by the Calculation Agent after consultation with an independent expert designated by Société Générale, on the basis of the market conditions on the last day of the Valuation Period.
Settlement Date	The Maturity Date.
Valuation Period	The period of 5 (five) calendar days which follows the Final Valuation Date.
Other definitions	Ratio means EUR 0.01

Remunerations of professional intermediaries:

Société Générale may pay to certain investment services providers or investment financial advisers (each, an “**Interested Party**”) an upfront commission of up to 1% of the amount of Certificates held by such entities’ clients and/or an annual remuneration of up to 0.50% of the amount of Certificates held by such entities’ clients.

Further information in respect of the above remunerations may be provided by Société Générale to its own clients upon request. If, under the Markets in Financial Instruments Directive (MiFID) 2004/39/CE and/or any other laws and regulations, an Interested Party is required to disclose to prospective investors in the Certificates any remuneration

that Société Générale pays to, or receives from, such Interested Party in respect of the Certificates, the Interested Party shall be responsible for compliance with such laws and regulations.

The attention of the potential purchasers is drawn to the fact that:

- they must read these Final Terms together with the Base Prospectus, the Supplement(s), the *Document de Référence* and the *actualisations* referred to above,
- at any time, the Certificate value may be less than the Issue Price and Certificateholders may lose some or all of their investment,
- Certificates are not suitable for all investors. Potential purchasers are advised to make their decision only after having carefully considered, with their advisers, whether the planned investment is appropriate to their requirements and resources.

Extract of the Index license:

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