
FINAL TERMS FOR INDEX CERTIFICATES DATED 24 September 2008

I – GENERAL

**Reference of Base Prospectus,
Supplements and *Document de
Référence***

- Base Prospectus approved by the *Autorité des marchés financiers* ("AMF") on 21 February 2008 (*visa* n° 08-034),
 - Supplements approved by the AMF on 5 March 2008 (*visa* n° 08-045), 30 April 2008 (*visa* n° 08-080), 19 May 2008 (*visa* n° 08-095), 9 June 2008 (*visa* n° 08-123), 8 August 2008 (*visa* n° 08-169),
 - *Document de Référence* filed with the AMF on 3 March 2008 under n° D.08-0084, *première actualisation* of the *Document de Référence* filed with the AMF on 16 May 2008 under n° D.08-0084-A01, *deuxième actualisation* of the *Document de Référence* filed with the AMF on 30 May 2008 under n° D.08-0084-A02, *troisième actualisation* of the *Document de Référence* filed with the AMF on 7 August 2008 under n° D.08-0084-A03.

Issuer

Société Générale Effekten GmbH

Guarantor

Société Générale

The Certificates are guaranteed by Société Générale under the Guarantee dated 29 February 2008.

Commercial Name

Bonus cappé

Issue Date

26 September 2008

Subscription

Société Générale

Paying Agent

Société Générale, Tour Société Générale, 92987 Paris La Défense Cedex, France.

Calculation Agent

Société Générale, Tour Société Générale, 92987 Paris La Défense Cedex, France.

Clearance Institution

Euroclear Bank (Brussels), Clearstream Banking (Luxembourg) or Euroclear France (Paris), as the case may be.

**Place of listing of the
Certificates**

Euronext Paris

**Minimum number of
Certificates for trading**

The minimum number of Certificates for trading on Euronext Paris is 1 (*one*) Certificate.

Delisting

The Certificates will be delisted from Euronext Paris at opening on the sixth trading day in Paris before the Maturity Date (inclusive).

Assimilation provisions

Not applicable

Investors' contact

Société Générale N° Azur 0810 30 20 20

II – FINANCIAL CHARACTERISTICS

TABLE

Tranche	Number of Certificates	Underlying / Index	Reuters code	Sponsor	Related Exchange
A	166,000	Dow Jones EURO STOXX 50®	.STOXX50E	Stoxx Ltd.	Eurex

Tranche	Issue Price per Certificate	Issue amount	Final Valuation Date	Maturity Date
A	EUR 30.18	EUR 5,009,880	16 September 2009	23 September 2009

Tranche	Limit	Bonus Level	ISIN code	Mnemonic code
A	2,113.14	3,388.57	FR0010667246	9197S

Aggregate issue amount	EUR 5,009,880
Settlement Currency	EUR
Underlying currency	EUR
Settlement Amount	<p>Each Certificate shall entitle the Certificateholder to receive one of the following Settlement Amounts, as the case may be, on the Settlement Date :</p> <p>(i) if $VALUE_t$ has always been strictly greater than the Limit : Ratio x Bonus Level</p> <p>(ii) if $VALUE_t$ has been less than or equal to the Limit at least once and if $VALUE_f$ is equal to or above the Bonus Level : Ratio x Bonus Level</p> <p>(iii) if $VALUE_t$ has been less than or equal to the Limit at least once and if $VALUE_f$ is strictly below the Bonus Level : Ratio x $VALUE_f$</p> <p><i>where</i> $VALUE_f$ means the closing price of the Index on the Final Valuation Date, subject to the provisions of the definition of Final Valuation Date below. $VALUE_t$ means the closing price of the Index on each date(t) between the Launch Date and the Final Valuation Date (both dates included).</p>
Launch Date	17 September 2008
Final Valuation Date	The date specified in the table above. However, if such date is not a Trading Day, the Final Valuation Date shall be the first Trading Day of the Valuation Period, provided that if there is no Trading Day within the Valuation Period, the last day of the Valuation Period shall be deemed to be the Final Valuation Date and $VALUE_f$ shall be deemed to be the Fair Market Value.
Fair Market Value	The value of the Index determined by the Calculation Agent after consultation with an independent expert designated by Société Générale, on the basis of the market conditions on the last day of the Valuation Period.
Settlement Date	The Maturity Date.
Valuation Period	The period of 5 (five) calendar days which follows the Final Valuation Date.
Other definitions	Ratio means EUR 0.01

Remunerations of professional intermediaries:

Société Générale may pay to certain investment services providers or investment financial advisers (each, an "Interested Party") an upfront commission of up to 1 % of the amount of Certificates held by such entities' clients and/or an annual remuneration of up to 0.50 % of the amount of Certificates held by such entities' clients.

Further information in respect of the above remunerations may be provided by Société Générale to its own clients upon request. If, under the Markets in Financial Instruments Directive (MiFID) 2004/39/CE and/or any other laws and

regulations, an Interested Party is required to disclose to prospective investors in the Certificates any remuneration that Société Générale pays to, or receives from, such Interested Party in respect of the Certificates, the Interested Party shall be responsible for compliance with such laws and regulations.

The attention of the potential purchasers is drawn to the fact that:

- they must read these Final Terms together with the Base Prospectus, the Supplement(s), the *Document de Référence* and the *actualisations* referred to above,
- at any time, the Certificate value may be less than the Issue Price and Certificateholders may lose some or all of their investment,
- Certificates are not suitable for all investors. Potential purchasers are advised to make their decision only after having carefully considered, with their advisers, whether the planned investment is appropriate to their requirements and resources.

Extract of the Index Dow Jones EURO STOXX 50[®] license:

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- Sponsor, endorse, sell or promote the products.
- Recommend that any person invest in the products or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of products.
- Have any responsibility or liability for the administration, management or marketing of the products.
- Consider the needs of the products or the owners of the products in determining, composing or calculating the relevant index or have any obligation to do so.

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 - **The results to be obtained by the products, the owner of the products or any other person in connection with the use of the relevant index and the data included in the Dow Jones EURO STOXX 50 Index[®];**
 - **The accuracy or completeness of the relevant index and its data;**
 - **The merchantability and the fitness for a particular purpose or use of the Dow Jones EURO STOXX 50 Index[®] and its data;**
- **STOXX and Dow Jones will have no liability for any errors, omissions or interruptions in the Dow Jones EURO STOXX 50 Index[®] or its data;**
- **Under no circumstances will STOXX or Dow Jones be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or Dow Jones knows that they might occur.**

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