
FINAL TERMS FOR INDEX CERTIFICATES DATED January 23, 2008**I – GENERAL****Reference of Base Prospectus,
Supplements and *Document de
Référence***

- Base Prospectus approved by the *Autorité des marchés financiers* ("AMF") on February 16, 2007 (*visa* n° 07-0050),
- Supplements approved by the AMF on May 22, 2007 (*visa* n° 07-0157), June 4, 2007 (*visa* n°07-0167), June 27, 2007 (*visa* n°07-0221), August 2, 2007 (*visa* n°07-0287), September 24, 2007 (*visa* n° 07-0326), October 2, 2007 (*visa* n° 07-0342), October 24, 2007 (*visa* n° 07-0371), November 9, 2007 (*visa* n° 07-0390)
- *Document de Référence* filed with the AMF on March 6, 2007 under n° D.07-0146, *rectificatif* to the *Document de Référence* filed with the AMF on March 26, 2007 under n° D.07-0146-R01, *première actualisation* of the *Document de Référence* filed with the AMF on May 25, 2007 under n° D.07-0146-A01, *deuxième actualisation* of the *Document de Référence* filed with the AMF on August 31, 2007 under n° D.07-0146-A02, *troisième actualisation* of the *Document de Référence* filed with the AMF on November 13, 2007 under n° D.07-0146-A03.

Issuer

Société Générale Effekten GmbH

Guarantor

Société Générale

The Certificates are guaranteed by Société Générale under the Guarantee dated November 9, 2007.

Commercial Name

Digital corridor

Issue Date

January 25, 2008

Subscription

Société Générale

Paying Agent

Société Générale, Tour Société Générale, 92987 Paris La Défense Cedex, France.

Calculation Agent

Société Générale, Tour Société Générale, 92987 Paris La Défense Cedex, France.

Clearance Institution

Euroclear Bank (Brussels), Clearstream Banking (Luxembourg) or Euroclear France (Paris), as the case may be.

**Place of listing of the
Certificates**

Euronext Paris

**Minimum number of
Certificates for trading**The minimum number of Certificates for trading on Euronext Paris is 1 (*one*) Certificate.**Delisting**

The Certificates will be delisted from Euronext Paris at opening on the sixth trading day in Paris before the Maturity Date (inclusive).

Assimilation provisions

Not applicable

Investors' contact

Société Générale N° Azur 0810 30 20 20

II – FINANCIAL CHARACTERISTICS

TABLE

Tranche	Number of Certificates	Issue Price per Certificate	Issue amount	Underlying / Index	Reuters code
A	50,000	100 EUR	5,000,0000 EUR	Dow Jones EURO STOXX 50®	.STOXX50E

Tranche	Final Valuation Date	Maturity Date	Lower Limit	Upper Limit	ISIN code	Mnemonic code
A	February 1, 2010	February 8, 2010	1,900	5,700	FR0010576165	1322S

Aggregate issue amount 5,000,000 EUR

Settlement Currency EUR

Underlying currency EUR

Sponsor STOXX Limited

Related Exchange EUREX

Settlement Amount Each Certificate shall entitle the Certificateholder to receive one of the following Settlement Amounts, as the case may be, on the Settlement Date :

1/ If $VALUE_t$ has always been comprised between the Lower Limit and the Upper Limit (both limits inclusive), the Settlement Amount will be equal to :

120 EUR

2/ If at any time (t)

(i) $VALUE_t$ has been equal to or below the Lower Limit, the Settlement Amount will be equal to :

$$1 \text{ EUR} \times \text{Min}\{120; 100 \times (1 + \text{PERF})\}$$

or (ii) $VALUE_t$ has never been equal to or below the Lower Limit but has been equal to or above the Upper Limit, then the Settlement Amount will be equal to :

$$1 \text{ EUR} \times \text{Min}\{120; \text{MAX}[0; 100 \times (1 - \text{PERF})]\}$$

where

PERF is equal to $\frac{VALUE_f}{VALUE_i} - 1$

$VALUE_t$ means the intraday price of the Index as calculated by the Sponsor at any time (t) between January 17, 2008 and the Final Valuation Date (both dates included).

$VALUE_f$ means the closing price of the Index on the Final Valuation Date, subject to the provisions of the definition of Final Valuation Date below.

$VALUE_i$ means 3,800.

Final Valuation Date

The date specified in the table above.

However, if such date is not a Trading Day, the Final Valuation Date shall be the first Trading Day of the Valuation Period, provided that if there is no Trading Day within the Valuation Period, the last day of the

Valuation Period shall be deemed to be the Final Valuation Date and VALUE_f shall be deemed to be the Fair Market Value.

Fair Market Value

The value of the Index determined by the Calculation Agent after consultation with an independent expert designated by Société Générale, on the basis of the market conditions on the last day of the Valuation Period.

Settlement Date

The Maturity Date.

Valuation Period

The period of 5 (*five*) calendar days which follows the Final Valuation Date.

The attention of the potential purchasers is drawn to the fact that:

- they must read these Final Terms together with the Base Prospectus, the Supplements, the *Document de Référence*, the *rectificatif* and the *actualisations* referred to above,
- at any time, the Certificate value may be less than the Issue Price and Certificateholders may lose some or all of their investment,
- Certificates are not suitable for all investors. Potential purchasers are advised to make their decision only after having carefully considered, with their advisers, whether the planned investment is appropriate to their requirements and resources.

Extract of the Index license

STOXX and Dow Jones have no relationship to the licensee, other than the licensing of the Dow Jones EURO STOXX 50[®] and the related trademarks for use in connection with the products.

STOXX and Dow Jones do not:

- Sponsor, endorse, sell or promote the products.
- Recommend that any person invest in the products or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of products.
- Have any responsibility or liability for the administration, management or marketing of the products.
- Consider the needs of the products or the owners of the products in determining, composing or calculating the Dow Jones EURO STOXX 50 or have any obligation to do so.

STOXX and Dow Jones will not have any liability in connection with the products. Specifically,

- **STOXX and Dow Jones do not make any warranty, express or implied and disclaim any and all warranty about:**
 - **The results to be obtained by the products, the owner of the products or any other person in connection with the use of the relevant index and the data included in the Dow Jones EURO STOXX 50[®];**
 - **The accuracy or completeness of the relevant index and its data;**
 - **The merchantability and the fitness for a particular purpose or use of the Dow Jones EURO STOXX 50[®] and its data;**
- **STOXX and Dow Jones will have no liability for any errors, omissions or interruptions in the Dow Jones EURO STOXX 50[®] or its data;**
- **Under no circumstances will STOXX or Dow Jones be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or Dow Jones knows that they might occur.**

The licensing agreement between the issuer and STOXX is solely for their benefit and not for the benefit of the owners of the products or any other third parties.