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**FINAL TERMS FOR INDEX CERTIFICATES DATED January 16, 2008**

**I – GENERAL**

<b>Reference of Base Prospectus, Supplements and Document de Référence</b>	<ul style="list-style-type: none"> <li>- Base Prospectus approved by the <i>Autorité des marchés financiers</i> ("AMF") on February 16, 2007 (<i>visa</i> n° 07-0050),</li> <li>- Supplements approved by the AMF on May 22, 2007 (<i>visa</i> n° 07-0157), June 4, 2007 (<i>visa</i> n°07-0167), June 27, 2007 (<i>visa</i> n°07-0221), August 2, 2007 (<i>visa</i> n°07-0287), September 24, 2007 (<i>visa</i> n° 07-0326), October 2, 2007 (<i>visa</i> n° 07-0342), October 24, 2007 (<i>visa</i> n° 07-0371), November 9, 2007 (<i>visa</i> n° 07-0390)</li> <li>- <i>Document de Référence</i> filed with the AMF on March 6, 2007 under n° D.07-0146, <i>rectificatif</i> to the <i>Document de Référence</i> filed with the AMF on March 26, 2007 under n° D.07-0146-R01, <i>première actualisation</i> of the <i>Document de Référence</i> filed with the AMF on May 25, 2007 under n° D.07-0146-A01, <i>deuxième actualisation</i> of the <i>Document de Référence</i> filed with the AMF on August 31, 2007 under n° D.07-0146-A02, <i>troisième actualisation</i> of the <i>Document de Référence</i> filed with the AMF on November 13, 2007 under n° D.07-0146-A03.</li> </ul>
<b>Issuer</b>	Société Générale Effekten GmbH
<b>Guarantor</b>	Société Générale
	The Certificates are guaranteed by Société Générale under the Guarantee dated November 9, 2007.
<b>Commercial Name</b>	Digital corridor
<b>Issue Date</b>	January 18, 2008
<b>Subscription</b>	Société Générale
<b>Paying Agent</b>	Société Générale, Tour Société Générale, 92987 Paris La Défense Cedex, France.
<b>Calculation Agent</b>	Société Générale, Tour Société Générale, 92987 Paris La Défense Cedex, France.
<b>Clearance Institution</b>	Euroclear Bank (Brussels), Clearstream Banking (Luxembourg) or Euroclear France (Paris), as the case may be.
<b>Place of listing of the Certificates</b>	Euronext Paris
<b>Minimum number of Certificates for trading</b>	The minimum number of Certificates for trading on Euronext Paris is 1 ( <i>one</i> ) Certificate.
<b>Delisting</b>	The Certificates will be delisted from Euronext Paris at opening on the sixth trading day in Paris before the Maturity Date (inclusive).
<b>Assimilation provisions</b>	Not applicable
<b>Investors' contact</b>	Société Générale N° Azur 0810 30 20 20

**II – FINANCIAL CHARACTERISTICS****TABLE**

<b>Number of Certificates</b>	<b>Issue Price per Certificate</b>	<b>Final Valuation Date</b>	<b>Maturity Date</b>
50,000	100 EUR	December 29, 2008	January 12, 2009

  

<b>Lower Limit</b>	<b>Upper Limit</b>	<b>ISIN code</b>	<b>Mnemonic code</b>
8,760	17,520	FR0010567719	4676S

<b>Aggregate issue amount</b>	5,000,000 EUR
<b>Settlement Currency</b>	EUR
<b>Underlying</b>	IBEX 35 <sup>®</sup> Index (Reuters code : .IBEX)
<b>Underlying currency</b>	EUR
<b>Sponsor</b>	Sociedad de Bolsas, S.A.
<b>Related Exchange</b>	Madrid Stock Exchange
<b>Settlement Amount</b>	<p>Each Certificate shall entitle the Certificateholder to receive one of the following Settlement Amounts, as the case may be, on the Settlement Date :</p> <p>1/ If <math>VALUE_t</math> has always been comprised between the Lower Limit and the Upper Limit (both limits inclusive), the Settlement Amount will be equal to :</p> <p style="text-align: center;">114 EUR</p> <p>2/ If at any time (t)</p> <p>(i) <math>VALUE_t</math> has been equal to or below the Lower Limit, the Settlement Amount will be equal to :</p> $1 \text{ EUR} \times \text{Min}\{114; 100 \times (1 + \text{PERF})\}$ <p>or (ii) <math>VALUE_t</math> has never been equal to or below the Lower Limit but has been equal to or above the Upper Limit, then the Settlement Amount will be equal to :</p> $1 \text{ EUR} \times \text{Min}\{114; \text{MAX}[0; 100 \times (1 - \text{PERF})]\}$ <p>where</p> <p>PERF is equal to <math>\frac{VALUE_f}{VALUE_i} - 1</math></p> <p><math>VALUE_t</math> means the intraday price of the Index as calculated by the Sponsor at any time (t) between January 4, 2008 and the Final Valuation Date (both dates included).</p> <p><math>VALUE_f</math> means the closing price of the Index on the Final Valuation Date, subject to the provisions of the definition of Final Valuation Date below.</p> <p><math>VALUE_i</math> means 14,600.</p>
<b>Final Valuation Date</b>	<p>The date specified in the table above.</p> <p>However, if such date is not a Trading Day, the Final Valuation Date shall be the first Trading Day of the Valuation Period, provided that if there is no Trading Day within the Valuation Period, the last day of the</p>

Valuation Period shall be deemed to be the Final Valuation Date and VALUE<sub>f</sub> shall be deemed to be the Fair Market Value.

**Fair Market Value**

The value of the Index determined by the Calculation Agent after consultation with an independent expert designated by Société Générale, on the basis of the market conditions on the last day of the Valuation Period.

**Settlement Date**

The Maturity Date.

**Valuation Period**

The period of 5 (*one*) calendar days which follows the Final Valuation Date.

**The attention of the potential purchasers is drawn to the fact that:**

- they must read these Final Terms together with the Base Prospectus, the Supplements, the *Document de Référence*, the *rectificatif* and the *actualisations* referred to above,
- at any time, the Certificate value may be less than the Issue Price and Certificateholders may lose some or all of their investment,
- Certificates are not suitable for all investors. Potential purchasers are advised to make their decision only after having carefully considered, with their advisers, whether the planned investment is appropriate to their requirements and resources.

Extract of the index license

Sociedad de Bolsas, S.A., owner of the IBEX 35<sup>®</sup> Index and holder of the registrations for the corresponding trademarks associated therewith, will not sponsor, promote or recognize investment in the Certificates, nor shall the authorization granted to Société Générale Effekten GmbH for the use of the commercial IBEX 35<sup>®</sup> trademark imply a favorable judgment in relation to the information offered by Société Générale Effekten GmbH or the appropriateness or interest of an investment in the above-cited financial product.

Sociedad de Bolsas, S.A., does not guarantee the following in any cause regardless of the reasons:

- a) the continuity of composition of the IBEX 35<sup>®</sup> Index as it is today or at any other prior time.
- b) the continuity of the method of calculation of the IBEX 35<sup>®</sup> Index as it is today or at any other prior time.
- c) the continuity of the calculation, formulation and distribution of the IBEX 35<sup>®</sup> Index.
- d) the accuracy, integrity or absence of defects or errors in the composition or calculation of the IBEX 35<sup>®</sup> Index.
- e) the suitability of the IBEX 35<sup>®</sup> Index for the purposes provided in the Certificates.