

28 May 2008

**FINAL TERMS**

**Issue of up to 350,000 Notes in an Aggregate Principal Amount  
of up to EUR 35,000,000 due 21 June 2013**

Series DE414/08-6, Tranche 1

**issued under the**

Debt Issuance Programme

of

**SOCIÉTÉ GÉNÉRALE EFFEKTEN GMBH**

(acting in its own name but for the account of Société Générale)

Unconditionally and irrevocably guaranteed by Société Générale

The Notes are offered to the public in France for subscription from and including 30 May 2008 to and including 6 June 2008, save in the case of early ending or prolongation, as the case may be.

Unless defined, or stated otherwise herein, capitalised terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (the "**Conditions**") set forth in the Base Prospectus dated 5 May 2008 (the "**Base Prospectus**") (which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the Notes is only available on the basis of the combination of this document (this "**Document**" or these "**Final Terms**") and the Base Prospectus. The Base Prospectus and these Final Terms are available for viewing at Société Générale, Zweigniederlassung Frankfurt am Main, Neue Mainzer Strasse 46-50, 60311 Frankfurt am Main, Germany and <http://www.notices-socgen.com> and copies may be obtained free of charge from this address.

The provisions of the Technical Annex (Part B of the Conditions) apply to these Final Terms and such documents shall be read together.

The terms of this Document amend, supplement and vary the Conditions of the Notes set out in the Base Prospectus. If and to the extent the terms of these Final Terms deviate from the Conditions, the terms of these Final Terms shall prevail. The Conditions so amended, supplemented or varied together with the relevant provisions of these Final Terms will form the Conditions applicable to this Series of Notes (the "**Supplemented Conditions**").

Application has been made to list the Notes on Euronext Paris.

The information included herein with respect to indices and/or formulas comprising, based on or referring to variations in the prices of one or more shares in companies, any other equity or non-equity securities, currencies or currency exchange rates, interest rates, credit risks, fund units, shares in investment companies, term deposits, life insurance contracts, loans, commodities or futures contracts on the same or any other underlying instrument(s) or asset(s) or the occurrence or not of certain events not linked to the Issuer or the Guarantor or any other factors to which the Notes are linked (the "**Underlyings**") consists only of extracts from, or summaries of, publicly available information. The Issuer and the Guarantor accept responsibility that such information has been correctly extracted or summarised. No further or other responsibility in respect of such information is accepted by the Issuer and the Guarantor. In particular, the Issuer and the Guarantor and any Dealer(s) accept no responsibility in respect of the accuracy or completeness of the information set forth herein concerning the Underlyings of the Notes or that there has not occurred any event which would affect the accuracy or completeness of such information.

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No person has been authorised to give any information or to make any representation other than those contained in this Document in connection with the issue or sale of the Notes and, if given or made, such information or representation must not be relied upon as having been authorised by or on behalf of the Issuer or the Guarantor. The delivery of this Document at any time does not imply that the information in it is correct as any time subsequent to this date.

The purchase of the Notes issued under the Programme is associated with certain risks. Each prospective investor in Notes must ensure that the complexity and risks inherent in the Notes are suitable for its investment objectives and are appropriate for itself or the size, nature and condition of its business, as the case may be. No person should deal in the Notes unless that person understands the nature of the relevant transaction and the extent of that person's exposure to potential loss. Each prospective purchaser of Notes should consider carefully whether the Notes are suitable for it in the light of its circumstances and financial position.

Prospective investors in Notes should consult their own legal, tax, accountancy and other professional advisers to assist them in determining the suitability of the Notes for them as an investment.

### **Secondary Market**

Société Générale will make a daily indicative secondary market during the life of the Notes until the delisting of the Notes on Euronext Paris.

The Notes are traded on Euronext Paris SA. SG Securities (Paris) SA has been contracted by Euronext Paris to be liquidity provider, which involves displaying bid and offer prices in the Note order book, during the stock exchange session.

The above is assumed to take place under normal market conditions, underlying liquidity conditions and with the electronic information and trading systems operating normally.

<b>Form of Conditions:</b>	Supplemented
<b>1. (i) Issuer:</b>	Société Générale Effekten GmbH
<b>(ii) Guarantor:</b>	Société Générale
<b>2. (i) Series Number:</b>	DE414/08-6
<b>(ii) Tranche Number:</b>	1
<b>3. Specified Currency or Currencies:</b>	EUR
<b>4. Aggregate Principal Amount:</b>	
<b>(i) Tranche:</b>	Up to 350,000 Notes in the denomination of EUR 100 each (i.e. up to EUR 35,000,000)
<b>(ii) Series:</b>	Up to 350,000 Notes in the denomination of EUR 100 each (i.e. up to EUR 35,000,000)
<b>5. Issue Price:</b>	EUR 100 per Note of EUR 100 Specified Denomination
<b>6. Specified Denomination(s):</b>	EUR 100 in respect of each Note
<b>7. (i) Issue Date:</b>	12 June 2008
<b>(ii) Interest Commencement Date:</b>	Not Applicable
<b>8. Maturity Date:</b>	21 June 2013
<b>9. Interest Basis:</b>	See paragraphs 15 to 18 below
<b>10. Redemption/Payment Basis:</b>	See paragraph(s) 20 and/or 25 below
<b>11. Change of Interest Basis or Redemption/Payment Basis:</b>	Not Applicable
<b>12. Put/Call Options:</b>	See paragraph(s) 21 and/or 22 below
<b>13. Status of the Notes:</b>	Unsubordinated
<b>14. Method of distribution:</b>	Non-syndicated

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

<b>15. Fixed Rate Note Provisions</b>	Not Applicable
<b>16. Floating Rate Note Provisions</b>	Not Applicable
<b>17. Zero Coupon Note Provisions</b>	Not Applicable

18. **Structured Note Provisions** Not Applicable

19. **Dual Currency Note Provisions** Not Applicable

**PROVISIONS RELATING TO PHYSICAL DELIVERY**

20. **Physical Delivery Note Provisions** Not Applicable

**PROVISIONS RELATING TO REDEMPTION**

21. **Redemption at the Option of the Issuer(other than for taxation reasons):** Not Applicable; the Notes cannot be redeemed early other than pursuant to Condition 6(b) and as determined by the Calculation Agent as provided in the Technical Annex

22. **Redemption at the option of the Noteholders:** Not Applicable

23. **Final Redemption Amount** See the Schedule

(i) **Index/Formula:** See the Schedule

(ii) **Calculation Agent responsible for calculating the Final Redemption Amount:** As provided in the Technical Annex

(iii) **Provisions for determining the redemption amount where calculation by reference to Index and/or Formula is impossible or impracticable:** As provided in the Technical Annex and as the case may be in the Schedule

24. **Maturity Date** See paragraph 8 above

(i) **Specified Maturity Date:** 21 June 2013

(ii) **Redemption Month:** Not Applicable

25. **Early Redemption Amount(s) payable on redemption due to Tax Reasons or due to an Event of Default and/or the method of calculating the same (if required or if different from that set out in the Conditions):** Market Value

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

26. **Form of Notes:** Temporary global Note exchangeable for a permanent global Note only upon an exchange event as provided in Condition 1(c)

27. **Payments on Temporary Global Notes Restricted:** Yes

28. **"Payment Business Day" election in accordance with Condition 5(e) or other special provisions relating to Payment Business Days:** Following Payment Business Day
29. **Financial Centre(s) for the purposes of Condition 5(e):** Trans-European Automated Real-time Gross Settlement Express Transfer (TARGET) System
30. **Details relating to Partly Paid Notes:** Not Applicable
31. **Details relating to Instalment Notes:** Not Applicable
32. **Redenomination:** Not Applicable

**OTHER FINAL TERMS**

33. **Other final terms:** As specified in the Schedule

**NOTICES**

34. **Means of publication in accordance with Condition 13(a):** France : *Bulletin des Annonces Légales Obligatoires* and the Issuer's website : [www.prospectus.socgen.com](http://www.prospectus.socgen.com)
35. **Clearing System Delivery Period in accordance with Condition 13(b):** Not Applicable

- PLAN OF DISTRIBUTION AND ALLOTMENT** Not Applicable

**PLACING AND UNDERWRITING**

38. (i) **If syndicated, names of Managers:** Not Applicable
- (ii) **Date of Subscription Agreement:** Not Applicable
- (iii) **Stabilising Manager (if any):** Not Applicable
39. **If non-syndicated, name and address of relevant Dealer:** Société Générale  
Tour Société Générale  
17, Cours Valmy  
92987 Paris La Défense Cedex 7  
France
40. **Total commission and concession:** Société Générale paid to the person(s) "Interested Party" the following remunerations for the services provided by such Interested Party to Société Générale in the capacity set out below :

to each distributor a remuneration per Note up to 1% per year of the amount effectively placed.

Further information in respect of the above remunerations may be provided by Société Générale to its own clients upon request. If, under the Markets in Financial

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Instruments Directive (MiFID) 2004/39/CE and/or any other laws and regulations, an Interested Party is required to disclose to prospective investors in the Notes any remuneration that Société Générale pays to, or receives from, such Interested Party in respect of the Notes, the Interested Party shall be responsible for compliance with such laws and regulations.

41. **Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable:** TEFRA D
42. **Additional selling restrictions:** Not Applicable

**43. Table**

Not Applicable

**LISTING AND ADMISSION TO TRADING APPLICATION**

This Document comprises the final terms required to list on Euronext Paris this issue of Notes by Société Générale Effekten GmbH pursuant to its Debt Issuance Programme for which purpose they are hereby submitted.

**RESPONSIBILITY**

Société Générale Effekten GmbH as Issuer and Société Générale as Guarantor accept responsibility for the information contained in these Final Terms under § 5 Sec. (4) German Securities Prospectus Act (*Wertpapierprospektgesetz*). Information or summaries of information included herein with respect to the Underlying(s) has been extracted or obtained, as the case may be, from general databases released publicly or by any other available information. The Issuer and the Guarantor confirm that such information has been accurately reproduced and that, so far as they are aware and are able to ascertain from information published, no facts have been omitted which would render the reproduced information, inaccurate or misleading.

Signed on behalf of the Issuer:

By: Dr. Joachim TOTZKE Achim OSWALD

*Duly authorised*

Signed on behalf of the Guarantor:

By: Dr. Joachim TOTZKE Achim OSWALD

*Duly authorised*

**PART B – OTHER INFORMATION**

**1. LISTING**

(i) Listing: Euronext Paris

**2. RATINGS**

Ratings: The Notes to be issued have not been rated

**3. NOTIFICATION**

The Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) has provided the *Autorité des marchés financiers* (AMF) with a certificate of approval attesting that the Prospectus has been drawn up in accordance with the Prospectus Directive.

**4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save for any fees payable to the Dealer(s) so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

The Issuer and Société Générale expect to enter into hedging transactions in order to hedge the Issuer's obligations under the Notes. Should any conflicts of interest arise between (i) the responsibilities of Société Générale as Calculation Agent for the Notes and (ii) the responsibilities of Société Générale as counterparty to the above mentioned hedging transactions, the Issuer and Société Générale hereby represent that such conflicts of interest will be resolved in a manner which respects the interests of the Noteholders.

**5. ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

(i) Reasons for the offer: See "Use of Proceeds" wording in Debt Issuance Programme Prospectus

(ii) Estimated net proceeds: Not Applicable

(iii) Estimated total expenses: Not Applicable

(iv) Taxes and other expenses: Taxes charged in connection with the subscription, transfer, purchase or holding of the Notes must be paid by the Noteholders and neither the Issuer nor the Guarantor shall have any obligation in relation thereto; in that respect, Noteholders shall consult professional tax advisers to determine the tax regime applicable to their own situation. Other expenses that may be charged to the Noteholders, *inter alia* by distributors, in relation to the subscription, transfer, purchase or holding of the Notes, cannot be assessed or influenced by the Issuer or the Guarantor and are usually based on the relevant intermediary's business conditions.

**6. YIELD (Fixed Rate Notes only)**

Indication of yield: Not Applicable



**7. HISTORIC INTEREST RATES** (Floating Rate Notes only)

Not Applicable

**8. PERFORMANCE OF UNDERLYING, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE UNDERLYING**

Under these Notes, the Noteholders are not entitled to receive any coupon during the life of the Notes.

These Notes are 100% guaranteed at maturity date.

At maturity, the Noteholders are entitled to receive, in addition to the Specified Denomination, an amount linked to the performance of the Underlying; in certain cases, the performance of the Underlying will be based on a pre-determined Cap Level. The Final Value of the Underlying will be an arithmetic average of the last 13 monthly Underlying values. The Final Redemption Amount will be capped at EUR 150.

**9. PERFORMANCE OF RATE[S] OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT** (Dual Currency Notes only)

Not Applicable

**10. OPERATIONAL INFORMATION**

- |       |                     |   |
|-------|---------------------|---|
| (i)   | ISIN Code:          | FR0010620989                                      |
| (ii)  | Common Code:        | 036587172   |
| (iii) | Clearing system(s): | Euroclear France (Paris); Clearstream, Luxembourg |

**11. Delivery:** Delivery against payment

**12. Names and addresses of Additional Paying Agent(s) and Settlement Agent (if any):** Not Applicable

**13. Address and contact details of Société Générale for all administrative communications relating to the Notes:**

Société Générale  
17, Cours Valmy  
92987 Paris La Défense Cedex

Sales Support Services - Equity Derivatives  
Tel : +33 1 42 13 86 92 (Hotline)  
Fax: +33 1 58 98 35 53  
Emails : clientsupport-deai@sgcib.com  
valuation-deai@sgcib.com

**GOVERNING LAW**

**14. PUBLIC OFFERS**

- |     |               |   |
|-----|---------------|---|
| (i) | Offer Period: | From 30 May 2008 to 6 June 2008 in France |
|-----|---------------|---|

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- |        |  |  |
|--------|--|--|
| (ii)   | Offer Price:   | The issue price of the Notes will be determined by the Issuer and the Dealer(s)/Managers in accordance with market conditions prevailing.  |
| (iii)  | Conditions to which the offer is subject:  | Offers of the Notes are conditional on their issue and on any additional conditions set out in the standard terms of business of the Financial Intermediaries, notified to investors by such relevant Financial Intermediaries   |
| (iv)   | Description of the application process:  | Any application for subscription of the Notes shall be sent to Société Générale (see paragraph 13 of Part B above) or any other Financial Intermediary.  |
| (v)    | Details of the minimum and/or maximum amount of application::  | Not Applicable   |
| (vi)   | Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:                                | Not Applicable   |
| (vii)  | Details of the method and time limits for paying up and delivering the Notes:  | The Notes will be issued on the Issue Date against payment to the Issuer of the net subscription moneys. Investors will be notified by the relevant Financial Intermediary of their allocations of Notes and the settlement arrangements in respect thereof.   |
| (viii) | Manner and date in which results of the offer are to be made public:   | Publication on the website of the Issuer on <a href="http://prospectus.socgen.com">http://prospectus.socgen.com</a> and in the daily newspaper of general circulation in the relevant place(s) of listing and/or public offer at the end of the subscription period if required by local regulation.   |
| (ix)   | Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised: | Not Applicable   |
| (x)    | Categories of potential investors to which the Notes are offered:  | Offers may be made by the Financial Intermediaries in France and jurisdictions into which the Debt Issuance Programme Prospectus has been passported to any person. In other EEA countries, offers will only be made by the Financial Intermediaries pursuant to an exemption from the obligation under the Prospectus Directive as implemented in such countries to publish a prospectus. |
| (xi)   | Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:      | Notification made by Société Générale (see paragraph 13 of Part B above).<br>No dealings in the Notes on a regulated market for the purposes of the Investment Services Directive 93/22/EC may take place prior to the Issue Date.   |
| (xii)  | Amount of any expenses and taxes   |  |

specifically charged to the subscriber or purchaser:

Taxes charged in connection with the subscription, transfer, purchase or holding of the Notes must be paid by the Noteholders and neither the Issuer nor the Guarantor shall have any obligation in relation thereto; in that respect, Noteholders shall consult professional tax advisers to determine the tax regime applicable to their own situation. The Noteholders shall also consult the Taxation section in the Debt Issuance Programme Prospectus. Expenses may be charged pursuant to the standard terms of business of the Financial Intermediary but no expenses shall be charged by the Issuer, the Guarantor or the Dealer.

- 15. Governing law in respect of the Notes:** German law
- 16. Governing law in respect of the Guarantee:** French law

**SCHEDULE**

*(This Schedule forms part of the Final Terms to which it is attached)*

**Part 1:**

1. (i) **Issuer:** Société Générale Effekten GmbH
- (ii) **Guarantor:** Société Générale
3. **Specified Currency or Currencies** EUR
4. **Aggregate Nominal Amount**
- (i) **Tranche:** Up to 350,000 Notes in the denomination of EUR 100 each (i.e. up to EUR 35,000,000)
- (ii) **Series:** Up to 350,000 Notes in the denomination of EUR 100 each (i.e. up to EUR 35,000,000)
5. **Issue Price** EUR 100 per Note of EUR 100 Specified Denomination
6. **Specified Denomination(s)** EUR 100 in respect of each Note
7. **Issue Date** 12 June 2008
8. **Maturity Date** 21 June 2013
- 1.(i) **Listing** Euronext Paris  
**(Part B)**
23. **Final Redemption Amount** Index Linked
- (i) **Index/Formula:** Unless the Notes have been previously redeemed, or purchased and cancelled, the Issuer shall redeem the Notes on the Maturity Date in accordance with the following provisions in respect of each Note:
- a) if  $VALUE_f$  is strictly lower than the Cap Level:
- $$\text{Specified Denomination} \times \left\langle 100\% + 100\% * \text{Max} \left\{ \left( \frac{VALUE_f}{VALUE_i} - 1 \right); 0 \right\} \right\rangle$$
- or
- b) if  $VALUE_f$  is equal to or upper than the Cap Level:
- $$\text{Specified Denomination} \times \left\langle 100\% + 100\% * \text{Max} \left\{ \left( \frac{CapLevel}{VALUE_i} - 1 \right); 0 \right\} \right\rangle$$
33. **Other final terms** Not Applicable

**Part 2: Definitions**

Terms used in the Formulae above are described in this Part 2.

**Initial Valuation Date**

11 June 2008

**Final Valuation Date(t)  
(t from 1 to 13)**

(t=1) : 11 June 2012  
(t=2) : 11 July 2012  
(t=3) : 13 August 2012  
(t=4) : 11 September 2012  
(t=5) : 11 October 2012  
(t=6) : 12 November 2012  
(t=7) : 11 December 2012  
(t=8) : 11 January 2013  
(t=9) : 11 February 2013  
(t=10) : 11 March 2013  
(t=11) : 11 April 2013  
(t=12) : 13 May 2013  
(t=13) : 11 June 2013

**Underlying**

The following Index as defined below:

<b>Index Name</b>	<b>Reuters Code</b>	<b>Index Sponsor</b>	<b>Exchange</b>	<b>Website*</b>
Dow Jones EURO STOXX 50 <sup>®</sup>	.STOXX50E	STOXX Limited	Each exchange on which securities comprised in the Index are traded, from time to time, as determined by the Index Sponsor.	<a href="http://www.stoxx.com/">http://www.stoxx.com/</a>

*\*The information relating to the past and future performances of the Underlying is available on the website of the Index Sponsor and the volatility can be obtained, upon request, at the specified office of Société Générale (see in address and contact details of Société Générale for all administrative communications relating to the Notes).*

**Closing Price**

As defined in Part 1 of the Technical Annex

**VALUE<sub>i</sub>**

The Closing Price of the Underlying on the Initial Valuation Date

**VALUE<sub>f</sub>**

Means the arithmetical average of the Closing Price of the Underlying of each Final Valuation Date(t) (t from 1 to 13)

**Cap Level**

150% x Value<sub>i</sub>

**Part 3: Information relating to the Underlying(s)**

Information or summaries of information included herein with respect to the Underlying (s) has been extracted or obtained, as the case may be, from general databases released publicly or by any other available information. Each of the Issuer and the Guarantor confirms that such information has been accurately reproduced and that, so far as it is aware, and is able to ascertain from information published, no facts have been omitted which would render the reproduced information, inaccurate or misleading.

**Part 4: Additional Information**

- a) For the listing on Euronext Paris, the mnemonic code is: **8107S**
- b) **Extract of the Dow Jones EURO STOXX 50<sup>®</sup> license:**

STOXX and Dow Jones have no relationship to the licensee, other than the licensing of the Dow Jones EURO STOXX 50<sup>®</sup> Index and the related trademarks for use in connection with the products.

**STOXX and Dow Jones do not:**

- Sponsor, endorse, sell or promote the products.
- Recommend that any person invest in the products or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of products.
- Have any responsibility or liability for the administration, management or marketing of the products.
- Consider the needs of the products or the owners of the products in determining, composing or calculating the relevant index or have any obligation to do so.

**STOXX and Dow Jones will not have any liability in connection with the products. Specifically,**

- **STOXX and Dow Jones do not make any warranty, express or implied and disclaim any and all warranty about:**
  - **The results to be obtained by the products, the owner of the products or any other person in connection with the use of the relevant index and the data included in the Dow Jones EURO STOXX 50<sup>®</sup> Index;**
  - **The accuracy or completeness of the relevant index and its data;**
  - **The merchantability and the fitness for a particular purpose or use of the Dow Jones EURO STOXX 50<sup>®</sup> Index and its data;**
- **STOXX and Dow Jones will have no liability for any errors, omissions or interruptions in the Dow Jones EURO STOXX 50<sup>®</sup> Index or its data;**
- **Under no circumstances will STOXX or Dow Jones be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or Dow Jones knows that they might occur.**

**The licensing agreement between the issuer and STOXX is solely for their benefit and not for the benefit of the owners of the products or any other third parties.**

- c) The Final Terms and the Debt Issuance Programme Prospectus and any amendments or supplements thereto are available in electronic form on the website of the Issuer on <http://prospectus.socgen.com>