

27 February 2008

FINAL TERMS

**Issue of 26 200 Notes in an aggregate principal amount
of EUR 996 910**

Series DE290/08.2, Tranche 1

issued under the

Debt Issuance Programme

of

SOCIÉTÉ GÉNÉRALE EFFEKTEN GMBH

(acting in its own name but for the account of Société Générale)

Unconditionally and irrevocably guaranteed by Société Générale

Unless defined, or stated otherwise, herein, capitalised terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (the “**Conditions**”) set forth in the Base Prospectus dated 7th May 2007 (the “**Base Prospectus**”) (which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the “**Prospectus Directive**”)) (the “**Base Prospectus**”) as supplemented thereafter from time to time. This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the Notes is only available on the basis of the combination of this document (this “**Document**” or these “**Final Terms**”) and the Base Prospectus. The Base Prospectus and these Final Terms are available for viewing at Société Générale, Zweigniederlassung Frankfurt am Main, Neue Mainzer Strasse 46-50, 60311 Frankfurt am Main, Germany and <http://prospectus.socgen.com> and copies may be obtained free of charge from this address.

The provisions of the Technical Annex (Part B of the Conditions) apply to these Final Terms and such documents shall be read together.

The terms of this Document amend, supplement and vary the Conditions of the Notes set out in the Base Prospectus dated 7th May 2007. If and to the extent the terms of these Final Terms deviate from the Conditions, the terms of these Final Terms shall prevail. The Conditions so amended, supplemented or varied together with the relevant provisions of these Final Terms will form the Conditions applicable to this Series of Notes (the “**Supplemented Conditions**”).

Application has been made to list the Notes on Euronext Paris.

The information included herein with respect to indices and/or formulas comprising, based on or referring to variations in the prices of one or more shares in companies, any other equity or non-equity securities, currencies or currency exchange rates, interest rates, credit risks, fund units, shares in investment companies, term deposits, life insurance contracts,

loans, commodities or futures contracts on the same or any other underlying instrument(s) or asset(s) or the occurrence or not of certain events not linked to the Issuer or the Guarantor or any other factors to which the Notes are linked (the “**Underlyings**”) consists only of extracts from, or summaries of, publicly available information. The Issuer and the Guarantor accept responsibility that such information has been correctly extracted or summarised. No further or other responsibility in respect of such information is accepted by the Issuer and the Guarantor. In particular, the Issuer and the Guarantor and any Dealer(s) accept no responsibility in respect of the accuracy or completeness of the information set forth herein concerning the Underlyings of the Notes or that there has not occurred any event which would affect the accuracy or completeness of such information.

No person has been authorised to give any information or to make any representation other than those contained in this Document in connection with the issue or sale of the Notes and, if given or made, such information or representation must not be relied upon as having been authorised by or on behalf of the Issuer or the Guarantor. The delivery of this Document at any time does not imply that the information in it is correct as any time subsequent to this date.

The purchase of the Notes issued under the Programme is associated with certain risks. Each prospective investor in Notes must ensure that the complexity and risks inherent in the Notes are suitable for its investment objectives and are appropriate for itself or the size, nature and condition of its business, as the case may be.

No person should deal in the Notes unless that person understands the nature of the relevant transaction and the extent of that person's exposure to potential loss. Each prospective purchaser of Notes should consider carefully whether the Notes are suitable for it in the light of its circumstances and financial position.

Prospective investors in Notes should consult their own legal, tax, accountancy and other professional advisers to assist them in determining the suitability of the Notes for them as an investment.

Secondary Market

Société Générale will make a daily indicative secondary market during the life of the Notes until the delisting of the Notes on Euronext Paris.

The Notes are traded on Euronext Paris SA. SG Securities (Paris) SA has been contracted by Euronext Paris to be liquidity provider, which involves displaying bid and offer prices in the Note order book, during the stock exchange session.

The above is assumed to take place under normal market conditions, underlying liquidity conditions and with the electronic information and trading systems operating normally.

PART A – CONTRACTUAL TERMS

Form of Conditions:	Supplemented
1. (i) Issuer:	Société Générale Effekten GmbH
(ii) Guarantor:	Société Générale
2. (i) Series Number:	DE290/08.2
(ii) Tranche Number:	1
3. Specified Currency or Currencies:	EUR
4. Aggregate Principal Amount:	
(i) Tranche:	26 200 Notes in the denomination of EUR 38.05 each (i.e. EUR 996 910)
(ii) Series:	26 200 Notes in the denomination of EUR 38.05 each (i.e. EUR 996 910)
5. Issue Price:	EUR 38.05 per Note of EUR 38.05 Specified Denomination
6. Specified Denomination(s):	EUR 38.05
7. (i) Issue Date and if any, Interest Commencement Date:	29 February 2008
(ii) Interest Commencement Date (if different from the Issue Date):	Not Applicable
8. Maturity Date:	13 January 2009
9. Interest Basis:	See paragraphs 15 to 18 below
10. Redemption/Payment Basis:	See paragraph(s) 20 to 25 below
11. Change of Interest Basis or Redemption/Payment Basis:	Not Applicable
12. Put/Call Options:	See paragraph(s) 21 and/or 22 below
13. Status of the Notes	Unsubordinated
14. Method of distribution:	Non-syndicated
PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE	
15. Fixed Rate Note Provisions	Not Applicable

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| 16. Floating Rate Note Provisions | Not Applicable |
| 17. Zero Coupon Note Provisions | Not Applicable |
| 18. Structured Note Provisions | Not Applicable |
| 19. Dual Currency Note Provisions | Not Applicable |

PROVISIONS RELATING TO PHYSICAL DELIVERY

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| 20. Physical Delivery Note Provisions | Not Applicable |
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PROVISIONS RELATING TO REDEMPTION

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| 21. Redemption at the Option of the Issuer (other than for Tax Reasons): | Not Applicable |
| 22. Redemption at the option of the Noteholders: | Not Applicable |
| 23. Final Redemption Amount: | See Schedule |
| 24. Maturity Date: | See paragraph 8 above |
| (i) Specified Maturity Date: | 13 January 2009 |
| (ii) Redemption Month: | Not Applicable |
| 25. Early Redemption Amount(s) payable on redemption due to Tax Reasons or due to an Event of Default and/or the method of calculating the same (if required or if different from that set out in the Conditions): | Market Value |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 26. Form of Notes: | Temporary global Note exchangeable for a permanent global Note only upon an exchange event as provided in Condition 1(c) |
| 27. Payments on Temporary Global Notes Restricted: | Yes |
| 28. "Payment Business Day" election in accordance with Condition 5(e) or other special provisions relating to Payment Business Days: | Following Payment Business Day |

- 29. Financial Centre(s) for the purposes of Condition 5(e):** Trans-European Automated Real-time Gross settlement Express Transfer (TARGET) System
- 30. Details relating to Partly Paid Notes:** Not Applicable
- 31. Details relating to Instalment Notes:** Not Applicable
- 32. Redenomination:** Not Applicable

OTHER FINAL TERMS

- 33. Other final terms:** Not Applicable

NOTICES

- 34. Means of publication in accordance with Condition 13(a):** France: *Bulletin des Annonces légales obligatoires.*
- 35. Clearing System Delivery Period in accordance with Condition 13(b):** Not Applicable

PLAN OF DISTRIBUTION AND ALLOTMENT

Not Applicable

PLACING AND UNDERWRITING

- 38. (i) If syndicated, names of Managers:** Not Applicable
- (ii) Date of Subscription Agreement:** Not Applicable
- (iii) Stabilising Manager (if any):** Not Applicable
- 39. If non-syndicated, name and address of relevant Dealer:** Société Générale
Tour Société Générale
17, Cours Valmy
92987 Paris-La Défense Cedex 7
- 40. Total commission and concession:** There is no commission and/or concession paid by the Issuer to the Dealer.

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| 41. Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable: | TEFRA D |
| 42. Additional selling restrictions: | Not Applicable |
| 43. Table | Not Applicable |

LISTING AND ADMISSION TO TRADING APPLICATION

This Document comprises the final terms required to list on Euronext Paris this issue of Notes by Société Générale Effekten GmbH pursuant to its Debt Issuance Programme for which purpose they are hereby submitted.

RESPONSIBILITY

Société Générale Effekten GmbH as Issuer and Société Générale S.A. as Guarantor accept responsibility for the information contained in these Final Terms under § 5 Sec. (4) German Securities Prospectus Act (*Wertpapierprospektgesetz*). Information or summaries of information included herein with respect to the Underlying (s) has been extracted or obtained, as the case may be, from general databases released publicly or by any other available information. The Issuer and the Guarantor confirm that such information has been accurately reproduced and that, so far as they are aware and are able to ascertain from information published, no facts have been omitted which would render the reproduced information, inaccurate or misleading.

Signed on behalf of the Issuer:

By: Marita FIEDLER Jeanette PLACHETKA

Duly authorised

Signed on behalf of the Guarantor:

By: Marita FIEDLER Jeanette PLACHETKA

Duly authorised

PART B – OTHER INFORMATION

1. LISTING

(i) Listing: Euronext Paris

2. RATINGS

Ratings: The Notes to be issued have not been rated

3. NOTIFICATION

The “Bundesanstalt für Finanzdienstleistungsaufsicht” (BaFin) has provided the *Autorité des marchés financiers* (AMF) with a certificate of approval attesting that the Prospectus has been drawn up in accordance with the Prospectus Directive.

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer(s), so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

The Issuer and Société Générale expect to enter into hedging transactions in order to hedge the Issuer's obligations under the Notes. Should any conflicts of interest arise between (i) the responsibilities of Société Générale as Calculation Agent for the Notes and (ii) the responsibilities of Société Générale as counterparty to the above mentioned hedging transactions, the Issuer and Société Générale hereby represent that such conflicts of interest will be resolved in a manner which respects the interests of the Noteholders.

5. ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer: See "Use of Proceeds" wording in Debt Issuance Programme Prospectus

(ii) Estimated net proceeds: Not Applicable

(iii) Estimated total expenses: Not Applicable

(iv) Taxes and other expenses: Taxes charged in connection with the subscription, transfer, purchase or holding of the Notes must be paid by the Noteholders and neither the Issuer nor the Guarantor shall have any obligation in relation thereto; in that respect, Noteholders shall consult professional tax advisers to determine the tax regime applicable to their own situation. Other expenses that may be charged to the Noteholders, *inter alia* by distributors, in relation to the subscription, transfer, purchase or holding of the Notes, cannot be assessed or influenced by the Issuer or the Guarantor and are usually based on the relevant intermediary's business conditions.

6. **YIELD** (*Fixed Rate Notes only*)

Indication of yield: Not Applicable

7. **HISTORIC INTEREST RATES** (*Floating Rate Notes only*)

Not Applicable

8. **PERFORMANCE OF UNDERLYING, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE UNDERLYING**

Under these Notes, the Noteholders will not receive any coupons during the term of the Notes.

At maturity, the Noteholders are entitled to receive an amount totally linked to the performance of the Underlying(s). The return under these Notes is totally linked to the performance of the Underlying(s).

At maturity, the Noteholders are entitled to receive a maximum Final Redemption Amount equal to the Bonus Level. In certain circumstances, this amount should be inferior than the Specified Denomination and equal to the final Closing Price of the Underlying(s) multiplied by the parity.

This is not a capital guaranteed product. In a worse case scenario, investors could sustain an entire loss of their investment and should therefore reach an investment decision on this product only after careful consideration with their own advisers as to the suitability of this product in light of their particular financial circumstances.

9. **PERFORMANCE OF RATE[S] OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT** (*Dual Currency Notes only*)

Not Applicable

10. **OPERATIONAL INFORMATION**

- (i) ISIN Code: FR0010589184
- (ii) Common Code: 034974713
- (iii) Clearing System(s): Euroclear France (Paris); Clearstream, Luxembourg

11. **Delivery:** Delivery against payment

12. **Names and addresses of Additional Paying Agent(s) and Settlement Agent (if any):** Not Applicable

13. **Address and contact details of Société Générale for all administrative communications relating to the Notes:** Société Générale
17, cours Valmy
92987 Paris La Défense Cedex France

Telephone: N° Azur 0810 30 20 20
Facsimile: +33 1 42 13 75 01
Attention: Equity Derivatives - Client Services
Mail: clientsupport-deai@sgcib.com

GOVERNING LAW

14. **Governing law in respect of the Notes:** German law
15. **Governing law in respect of the Guarantee:** French law

SCHEDULE

(This Schedule forms part of Part A to of the Final Terms to which it is attached (save for paragraph 1(i) and the section headed "Underlyings" which each form part of Part B of the Final Terms to which it is attached))

Part 1

1.	(i) Issuer	Société Générale Effekten GmbH
	(ii) Guarantor	Société Générale
3.	Specified Currency	EUR
4.	Aggregate Principal Amount	
	(i) Tranche:	26 200 Notes in the denomination of EUR 38.05 each (i.e. EUR 996 910)
	(ii) Series:	26 200 Notes in the denomination of EUR 38.05 each (i.e. EUR 996 910)
5.	Issue Price	EUR 38.05 per Note of EUR 38.05 Specified Denomination
6.	Specified Denomination(s)	EUR 38.05
7.	(i) Issue Date	29 February 2008
8.	Maturity Date	13 January 2009
1. (i)	Listing	Euronext Paris
(Part B)		
15.	Fixed Rate Note Provisions	Not Applicable
18.	Structured Note Provisions	Not Applicable
23.	Final Redemption Amount	Applicable

- (i) **Index/Formula**
- The Issuer shall redeem the Notes on the Maturity Date in accordance with the following provisions in respect of each Note:
- (I) if $VALUE_t$ has always been strictly greater than the Limit:
1 EUR x Parity x Bonus Level
- (II) if $VALUE_t$ has been less than or equal to the Limit at least once and if $VALUE_f$ is equal or above the Bonus Level:
1 EUR x Parity x Bonus Level
- (III) if $VALUE_t$ has been less than or equal to the Limit at least once and if $VALUE_f$ is strictly below the Bonus Level:
1 EUR x Parity x $VALUE_f$
- (ii) **Calculation Agent responsible for calculating the Final Redemption Amount:**
- As provided in the Technical Annex
- (iii) **Provisions for determining the redemption amount where calculation by reference to Index and/or Formula is impossible or impracticable:**
- As provided in the Technical Annex and as the case may be in the Schedule
33. **Other final terms**
- Not Applicable

Part 2: Definitions

Terms used in the Formulae above are described in this Part 2.

Valuation Date(0) 19 February 2008

Valuation Date(1) 30 December 2008

Underlying The following Index as defined below

Index Name	Reuters code	Index Sponsor	Exchange	Website*
Dow Jones EURO STOXX 50®	.STOXX50E	STOXX Limited	Each exchange on which futures comprised in the Index are traded, from time to time, as determined by the Index Sponsor.	http://www.stoxx.com/

**The information relating to the past and futures performances of the Underlying is available on the website of the Index Sponsor and the volatility can be obtained, upon request, at the specified office of Société Générale (see in address and contact details of Société Générale for all administrative communications relating to the Notes)*

Closing Price As defined in Part A of the Equity Technical Annex

Exchange Business Day As defined in Part A of the Equity Technical Annex

VALUE_t The Closing Price of the Underlying on each Exchange Business Day between the Valuation Date(0) and the Valuation Date(1) (both dates included)

VALUE_f The Closing Price of the Underlying on the Valuation Date(1)

Parity 0.01

Limit 2,663 Pts

Bonus Level 4,128 Pts

Part 3: Information relating to the Underlying(s)

Information or summaries of information included herein with respect to the Underlying (s) has been extracted or obtained, as the case may be, from general databases released publicly or by any other available information. Each of the Issuer and the Guarantor confirms that such information has been accurately reproduced and that, so far as it is aware, and is able to ascertain from information published, no facts have been omitted which would render the reproduced information, inaccurate or misleading.

Part 4: Additional Information

- a) For the listing on Euronext Paris, the mnemonic code is: 2416S
- b) **Extract of the Dow Jones EURO STOXX 50[®] license:**

STOXX and Dow Jones have no relationship to the licensee, other than the licensing of the Dow Jones EURO STOXX 50[®] Index and the related trademarks for use in connection with the products.

STOXX and Dow Jones do not:

- Sponsor, endorse, sell or promote the products.
- Recommend that any person invest in the products or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of products.
- Have any responsibility or liability for the administration, management or marketing of the products.
- Consider the needs of the products or the owners of the products in determining, composing or calculating the relevant index or have any obligation to do so.

STOXX and Dow Jones will not have any liability in connection with the products. Specifically,

- **STOXX and Dow Jones do not make any warranty, express or implied and disclaim any and all warranty about:**
 - **The results to be obtained by the products, the owner of the products or any other person in connection with the use of the relevant index and the data included in the Dow Jones EURO STOXX 50[®] Index;**
 - **The accuracy or completeness of the relevant index and its data;**
 - **The merchantability and the fitness for a particular purpose or use of the Dow Jones EURO STOXX 50[®] Index and its data;**
- **STOXX and Dow Jones will have no liability for any errors, omissions or interruptions in the Dow Jones EURO STOXX 50[®] Index or its data;**
- **Under no circumstances will STOXX or Dow Jones be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or Dow Jones knows that they might occur.**

The licensing agreement between the issuer and STOXX is solely for their benefit and not for the benefit of the owners of the products or any other third parties.

- c) The Final Terms and the Debt Issuance Programme Prospectus and any amendments or supplements thereto are available in electronic form on the website of the Issuer on <http://prospectus.socgen.com>