

FINAL TERMS FOR INDEX CERTIFICATES DATED January 30, 2008

<u>I – GENERAL</u>

Reference of Base Prospectus, Supplements and <i>Document de</i> <i>Référence</i>	 Base Prospectus approved by the Autorité des marchés financiers ("AMF") on February 16, 2007 (visa n° 07-0050), Supplements approved by the AMF on May 22, 2007 (visa n° 07-0157), June 4, 2007 (visa n°07-0167), June 27, 2007 (visa n° 07-0221), August 2, 2007 (visa n° 07-0287), September 24, 2007 (visa n° 07-0326), October 2, 2007 (visa n° 07-0342), October 24, 2007 (visa n° 07-0371), November 9, 2007 (visa n° 07-0390), January 28, 2008 (visa n° 08-016), Document de Référence filed with the AMF on March 6, 2007 under n° D.07-0146, rectificatif to the Document de Référence filed with the AMF on March 26, 2007 under n° D.07-0146-R01, première actualisation of the Document de Référence filed with the AMF on May 25, 2007 under n° D.07-0146-A01, deuxième actualisation of the Document de Référence filed with the AMF on August 31, 2007 under n° D.07-0146-A02, troisième actualisation of the Document de Référence filed with the AMF on November 13, 2007 under n° D.07-0146-A03. 		
Issuer	Société Générale Effekten GmbH		
Guarantor	Société Générale		
	The Certificates are guaranteed by Société Générale under the Guarantee dated November 9, 2007.		
Commercial Name	100% Quanto		
Issue Date	January 30, 2008		
Subscription	Société Générale		
Paying Agent	Société Générale, Tour Société Générale, 92987 Paris La Défense Cedex, France.		
Calculation Agent	Société Générale, Tour Société Générale, 92987 Paris La Défense Cedex, France.		
Clearance Institution	Euroclear Bank (Brussels), Clearstream Banking (Luxemburg) or Euroclear France (Paris), as the case may be.		
Place of the listing of the Certificates	Euronext Paris		
Trading	The minimum number of Certificates for trading on Euronext Paris is 1 (<i>one</i>) Certificate.		
Delisting	The Certificates will be delisted from Euronext Paris at opening on the sixth trading day in Paris before the Early Settlement Date (inclusive).		
Assimilation provisions	Not applicable		
Investors' contact	Société Générale N° Azur 0810 30 20 20		

II – FINANCIAL CHARACTERISTICS

Number of Certificates	Issue price per Certificate	Maturity Date	ISIN code	Mnémonic code	
150.000	76 EUR	Open-End	FR0010577874	1386S	
Aggregate is	sue amount	11,400,000 EUR			
Settlement Currency EUR					
Underlying		The SGI Molybdenum (USD – Total Return) (Reuters: .SGIXMO), a tota return index in USD calculated and published by Standard & Poor's ("S&P").			
Underlying c	urrency	USD. The Certificates include a forex guarantee ("Quanto"). The price of the Underlying is considered without reference to the Underlying Currency.			
Sponsor		Standard & Poor's for calculation, Société Générale for components (collectively the "Sponsor").			
Related Exch	ange	Not applicable			
Early Maturit	y Date	The date, from the Issue Date (exclusive), selected by the Issuer to terminate its obligations under the Certificates, after having given 30 calendar days' notice (published in the <i>Journal Officiel</i>).			
Optional Exe	rcise Notice	At any time between the Issue Date (exclusive) and the day (exclusive) on which the Issuer notices the Early Maturity Date, the Certificateholder may send an Optional Exercise Notice to the Paying Agent. The minimum number of Certificates required for the Optional Exercise Notice is 1,000 Certificates or an integral multiple of this number.			
Potential Exe	ercise Date	The 30 th calendar day following the Business Day on which (i) a duly completed Optional Exercise Notice is received by the Paying Agent before 10:00 am (Paris time) and (ii) the verification mentioned in Condition 9 of the Programme is performed by 10:00 am (Paris time) on the same day.			
Early Settlem	ent Amount	Settlement Amount o cases : (i) in the event of an ea	n the Early Settlement	eholder to receive the Early Date in one of the following ertificates by the Issuer, or	
				in appended hereto	
			$VALUE_{f} - C - QF;0$		
		where			
				on the Early Valuation Date, Iy Valuation Date below.	
		The Parity is initially e Date and the Early Va day (t) is an Ex-Divide the following formula :	aluation Date (both date and Date, the Parity will	ate. If, between the Issue s included), the calendar be adjusted according to	
		Parity _{after adjustemnt} =F	Parity _{before adjustement} × –	$\frac{ALUE_{t} + 90\% \times DIV_{t}}{VALUE_{t}}$	
		with			

TABLE

 DIV_t means, in respect of each component of the Index, any ordinary

	dividends, before deduction of any withholding tax and without any tax credit, detached in cash from such component and converted in the Underlying currency at date (t) between the Issue Date and the Early Valuation Date (both dates included).		
Commissions or C	The sum of commissions calculated on each calendar day between the la Date (inclusive) and the Early Valuation Date (inclusive). On each cale day, the commission will be equal to CR_t multiplied by the Intrinsic Valuation the Certificate calculated in euro.		
	where Commission Rate or CR_t means the commission rate on each calendar day (t). The current level will be defined by the Issuer and published on its website <u>www.sgbourse.fr</u> with a maximum annualized rate of 1%.		
	Intrinsic Value or IV(t) means the intrinsic value on each calendar day (t) which will be equal to :		
	$MAX\{Ratio \ \times Parity_t \ x \ VALUE_t \ - C_{t-1} - QF_{t-1}; 0\}$		
	with: VALUEt means the last known closing price of the Index on each calendar day(t)		
	Parity _t means the parity on each calendar day(t) C_{t-1} means the sum of commissions calculated between the Issue Date (inclusive) and the calendar day (t-1) (inclusive). QF_{t-1} means the sum of the Quanto Fees calculated between the Issue Date (inclusive) and the calendar day (t-1) (inclusive).		
Quanto Fees	The sum of quanto fees calculated on each calendar day between the Issue Date (inclusive) and the Early Valuation Date (inclusive). On each calendar day (t), the quanto fees will be equal to :		
	$\frac{1}{365}$ x Ratio x Parity _t x QUANTO _t x VALUE _t		
	where :		
	Parity _t means the parity on each calendar day(t) QUANTO _t means the quanto cost/gain on each calendar day(t) as calculated		
	by the Calculation Agent $VALUE_t$ means the last known closing price of the Index on each calendar day(t)		
Early Settlement Date	The sixth Business Day following the Early Valuation Date.		
Early Valuation Date	The first Trading Day of the Early Valuation Period. However, if there is no Trading Day during the Early Valuation Period, the last day of the Early Valuation Period shall be deemed to be the Early Valuation Date and VALUE _f shall be the Fair Market Value.		
Early Valuation Period	The period of 5 (<i>five</i>) calendar days which begins on the Early Maturity Date or on the Potential Exercise Date.		
Fair Market Value	The value of the Index determined by the Calculation Agent, after consultation with an independent expert designated by Société Générale, on the basis of the market conditions on the last day of the Early Valuation Period.		
Other definitions	Ratio means : 1 EUR		

The attention of the potential purchasers is drawn to the fact that:

- they must read these Final Terms together with the Base Prospectus, the Supplements, the *Document de Référence*, the *rectificatif* and the *actualisations* referred to above,

- at any time, the Certificate value may be less than the Issue Price and Certificateholders may lose some or all of their investment,

- Certificates are not suitable for all investors. Potential purchasers are advised to make their decision only after having carefully considered, with their advisers, whether the planned investment is appropriate to their requirements and resources.

Extract of the Index license

The SGI Molybdenum (USD – Total Return) is the exclusive property of Société Générale. Société Générale has contracted with Standard & Poor's to maintain and calculate the index. S&P shall have no liability for errors or omissions in calculating the index.

APPENDIX to the FINAL TERMS

FORM OF THE OPTIONAL EXERCISE NOTICE

SOCIÉTÉ GÉNÉRALE EFFEKTEN GMBH

(the Issuer)

Unless otherwise stated, words and expressions defined in the terms and conditions of the Certificates (hereinafter the **"Terms and Conditions")** relating to this Certificate issue shall have the same meanings when used in this Optional Exercise Notice.

After completion, this Optional Exercise Notice must be sent by the Certificate Account Holder to the Paying Agent. The Certificates must be credited to the Paying Agent's account with Euroclear France, as referred to below, on the same day, at the same time as the notice is sent.

Any Optional Exercise Notice that is not completed in accordance with the Terms and Conditions shall be deemed void. In particular:

- the number of Certificates referred to in this Optional Exercise Notice must be equal to the minimum number of Certificates for which this notice can be made, as provided for in the Final Terms, or a whole multiple of such minimum number,

- the number of Certificates must be credited to the Paying Agent's account in its entirety,

:

:

- the Certificate transfer must take place to Paying Agent's account with Euroclear France (member No. 176 account type 51) with all relevant fees paid.

PAYING AGENT: Société Générale – Tour Société Générale OPER/DAI/BAC/COR/PRI/WAR – 17 cours Valmy – 92987 Paris La Défense Cedex – Telephone +33(0)1 58 98 06 83 – Fax 01 42 13 32 23 – SWIFT: SOGEFRPPHCM OPER/DAI/BAC/COR/PRI/WAR

I – CERTIFICATE REFERENCES

Certificate-Underlying

Certificate Maturity Date

II – TO BE COMPLETED IN BLOCK CAPITALS

NAME OF CERTIFICATE ACCOUNT HOLDER	:
ADDRESS OF CERTIFICATE ACCOUNT HOLDER	:
TEL. NO. OF CERTIFICATE ACCOUNT HOLDER	:
CONTACT PERSON :	

We hereby make an irrevocable application for early repayment on the Certificates referred to below in accordance with the provisions set forth in the Terms and Conditions.

Number of Certificates for which the Optional Exercise Notice is made :
Mnemonic code :
ISIN code :
Cash account to which payments owed under the Certificates should be paid (subject to deduction of all payable Taxes and Duties) (the account may not be domiciled in the United States) :

We hereby confirm the transfer of Certificates to the Paying Agent's account, member No. 176 account type 51, with all relevant fees paid.

Date

Certificate Account Holder signature