
FINAL TERMS FOR INDEX CERTIFICATES DATED January 30, 2008**I – GENERAL****Reference of Base Prospectus,
Supplements and *Document de
Référence***

- Base Prospectus approved by the *Autorité des marchés financiers* ("AMF") on February 16, 2007 (*visa* n° 07-0050),
- Supplements approved by the AMF on May 22, 2007 (*visa* n° 07-0157), June 4, 2007 (*visa* n°07-0167), June 27, 2007 (*visa* n°07-0221), August 2, 2007 (*visa* n°07-0287), September 24, 2007 (*visa* n° 07-0326), October 2, 2007 (*visa* n° 07-0342), October 24, 2007 (*visa* n° 07-0371), November 9, 2007 (*visa* n° 07-0390), January 28, 2008 (*visa* n° 08-016),
- *Document de Référence* filed with the AMF on March 6, 2007 under n° D.07-0146, *rectificatif* to the *Document de Référence* filed with the AMF on March 26, 2007 under n° D.07-0146-R01, *première actualisation* of the *Document de Référence* filed with the AMF on May 25, 2007 under n° D.07-0146-A01, *deuxième actualisation* of the *Document de Référence* filed with the AMF on August 31, 2007 under n° D.07-0146-A02, *troisième actualisation* of the *Document de Référence* filed with the AMF on November 13, 2007 under n° D.07-0146-A03.

Issuer

Société Générale Effekten GmbH

Guarantor

Société Générale

The Certificates are guaranteed by Société Générale under the Guarantee dated November 9, 2007.

Commercial Name

100%

Issue Date

January 30, 2008

Subscription

Société Générale

Paying Agent

Société Générale, Tour Société Générale, 92987 Paris La Défense Cedex, France.

Calculation Agent

Société Générale, Tour Société Générale, 92987 Paris La Défense Cedex, France.

Clearance Institution

Euroclear Bank (Brussels), Clearstream Banking (Luxembourg) or Euroclear France (Paris), as the case may be.

**Place of listing of the
Certificates**

Euronext Paris

**Minimum number of
Certificates for trading**The minimum number of Certificates for trading on Euronext Paris is 1 (*one*) Certificate.**Delisting**

The Certificates will be delisted from Euronext Paris at opening on the sixth trading day in Paris before the Early Settlement Date (inclusive).

Assimilation provisions

Not applicable

Investors' contact

Société Générale N° Azur 0810 30 20 20

II – FINANCIAL CHARACTERISTICS

TABLE

Number of Certificates	Issue price per Certificate	Maturity Date	ISIN code	Mnémonic code
100,000	98 EUR	Open-End	FR0010577387	1390S

Aggregate issue amount	9,800,000 EUR
Settlement Currency	EUR
Underlying	The SGI Global Agriculture (Reuters : <.SGIXGA>), a total return index in euro calculated and published by Standard & Poor's ("S&P").
Underlying currency	EUR
Sponsor	Standard & Poor's for calculation, Société Générale for components (collectively the "Sponsor").
Related Exchange	Not applicable
Early Maturity Date	The date, from the Issue Date (exclusive), selected by the Issuer to terminate its obligations under the Certificates, after having given 30 calendar days' notice (published in the <i>Journal Officiel</i>).
Optional Exercise Notice	At any time between the Issue Date (exclusive) and the day (exclusive) on which the Issuer notices the Early Maturity Date, the Certificateholder may send an Optional Exercise Notice to the Paying Agent. The minimum number of Certificates required for the Optional Exercise Notice is 1,000 Certificates or an integral multiple of this number.
Potential Exercise Date	The 30 th calendar day following the Business Day on which (i) a duly completed Optional Exercise Notice is received by the Paying Agent before 10:00 am (Paris time) and (ii) the verification mentioned in Condition 9 of the Programme is performed by 10:00 am (Paris time) on the same day.
Early Settlement Amount	<p>Each Certificate shall entitle the Certificateholder to receive the Early Settlement Amount in one of the following cases :</p> <p>(i) in the event of an early termination of the Certificates by the Issuer, or</p> <p>(ii) by sending the Optional Exercise Notice in the form appended hereto.</p> $1\text{EUR} \times \text{VALUE}_f - C$ <p>where :</p> <p>VALUE_f means the closing price of the Index on the Early Valuation Date, subject to the provisions of the definition of Early Valuation Date below.</p>
Commissions or C	<p>The sum of commissions calculated on each calendar day between the Issue Date (inclusive) and the Early Valuation Date (inclusive). On each calendar day, the commission will be equal to CR_t multiplied by the Intrinsic Value of the Certificate calculated in euro.</p> <p>where :</p> <p>Commission Rate or CR_t means the commission rate on each calendar day (t). The current level will be defined by the Issuer and published on the Issuer's website (www.sgbourse.fr) with a maximum annualized rate of 1%.</p> <p>Intrinsic Value or (IV_t) means the intrinsic value on each calendar day (t) which will be equal to :</p> $1\text{EUR} \times \text{VALUE}_t - C_{t-1}$ <p>with :</p>

VALUE_t means the last known closing price of the Index on each calendar day (t).

C_{t-1} means the sum of commissions calculated between the Issue Date (inclusive) and the calendar day (t-1) (inclusive).

Early Settlement Date

The sixth Business Day following the Early Valuation Date.

Early Valuation Date

The first Trading Day of the Early Valuation Period. However, if there is no Trading Day during the Early Valuation Period, the last day of the Early Valuation Period shall be deemed to be the Early Valuation Date and VALUE_f shall be the Fair Market Value.

Early Valuation Period

The period of 5 (*five*) calendar days which begins on the Early Maturity Date or on the Potential Exercise Date.

Fair Market Value

The value of the Index determined by the Calculation Agent after consultation with an independent expert designated by Société Générale, on the basis of the market conditions on the last day of the Early Valuation Period.

The attention of the potential purchasers is drawn to the fact that:

- they must read these Final Terms together with the Base Prospectus, the Supplements, the *Document de Référence*, the *rectificatif* and the *actualisations* referred to above,
- at any time, the Certificate value may be less than the Issue Price and Certificateholders may lose some or all of their investment,
- Certificates are not suitable for all investors. Potential purchasers are advised to make their decision only after having carefully considered, with their advisers, whether the planned investment is appropriate to their requirements and resources.

Extract of the Index license

The SGI Global Agriculture (EUR – Total Return) is the exclusive property of Société Générale. Société Générale has contracted with Standard & Poor's to maintain and calculate the index. S&P shall have no liability for errors or omissions in calculating the index.

