

FINAL TERMS FOR INDEX CERTIFICATES DATED January 30, 2008

I – GENERAL

Reference of Base Prospectus, Supplements and Document de Référence

- Base Prospectus approved by the Autorité des marchés financiers ("AMF") on February 16, 2007 (visa n° 07-0050),

- Supplements approved by the AMF on May 22, 2007 (visa n° 07-0157), June 4, 2007 (visa n°07-0167), June 27, 2007 (visa n°07-0221), August 2, 2007 (visa n°07-0287), September 24, 2007 (visa n° 07-0326), October 2, 2007 (visa n° 07-0342), October 24, 2007 (visa n° 07-0371), November 9, 2007 (visa n° 07-0390), January 28, 2008 (visa n° 08-016),

- Document de Référence filed with the AMF on March 6, 2007 under n° D.07-0146, rectificatif to the Document de Référence filed with the AMF on March 26, 2007 under n° D.07-0146-R01, première actualisation of the Document de Référence filed with the AMF on May 25, 2007 under n° D.07-0146-A01, deuxième actualisation of the Document de Référence filed with the AMF on August 31, 2007 under n° D.07-0146-A02, troisième actualisation of the Document de Référence filed with the AMF on November 13, 2007 under n° D.07-0146-A03.

Issuer Société Générale Effekten GmbH

Guarantor Société Générale

The Certificates are guaranteed by Société Générale under the

Guarantee dated November 9, 2007.

Commercial Name 100%

Issue Date January 30, 2008

Subscription Société Générale

Paying Agent Société Générale, Tour Société Générale, 92987 Paris La Défense

Cedex, France.

Société Générale, Tour Société Générale, 92987 Paris La Défense **Calculation Agent**

Cedex, France.

Clearance Institution Euroclear Bank (Brussels), Clearstream Banking (Luxembourg) or

Euroclear France (Paris), as the case may be.

Place of listing of the

Certificates

Euronext Paris

Minimum number of

Certificates for trading

The minimum number of Certificates for trading on Euronext Paris is 1

(one) Certificate.

Delisting The Certificates will be delisted from Euronext Paris at opening on the

sixth trading day in Paris before the Early Settlement Date (inclusive).

Assimilation provisions Not applicable

Investors' contact Société Générale N° Azur 0810 30 20 20

II - FINANCIAL CHARACTERISTICS

TABLE

Number of Certificates	Issue price per Certificate	Maturity Date	ISIN code	Mnémonic code
100,000	98 EUR	Open-End	FR0010577387	1390S

Aggregate issue amount 9,800,000 EUR

Settlement Currency EUR

Underlying The SGI Global Agriculture (Reuters: <.SGIXGA>), a total return index in

euro calculated and published by Standard & Poor's ("S&P").

Underlying currency EUR

Commissions or C

Sponsor Standard & Poor's for calculation, Société Générale for components

(collectively the "Sponsor").

Related Exchange Not applicable

Early Maturity Date The date, from the Issue Date (exclusive), selected by the Issuer to

terminate its obligations under the Certificates, after having given 30

calendar days' notice (published in the Journal Officiel).

Optional Exercise Notice At any time between the Issue Date (exclusive) and the day (exclusive)

on which the Issuer notices the Early Maturity Date, the Certificateholder may send an Optional Exercise Notice to the Paying Agent. The minimum number of Certificates required for the Optional Exercise

Notice is 1,000 Certificates or an integral multiple of this number.

Potential Exercise Date The 30th calendar day following the Business Day on which (i) a duly

completed Optional Exercise Notice is received by the Paying Agent before 10:00 am (Paris time) and (ii) the verification mentioned in Condition 9 of the Programme is performed by 10:00 am (Paris time) on

the same day.

Early Settlement Amount Each Certificate shall entitle the Certificateholder to receive the Early

Settlement Amount in one of the following cases:

(i) in the event of an early termination of the Certificates by the Issuer, or

(ii) by sending the Optional Exercise Notice in the form appended

hereto.

1EUR ×VALUE_f -C

where

 $VALUE_{f}\ means\ the\ closing\ price\ of\ the\ Index\ on\ the\ Early\ Valuation\ Date,$

subject to the provisions of the definition of Early Valuation Date below.

The sum of commissions calculated on each calendar day between the Issue Date (inclusive) and the Early Valuation Date (inclusive). On each

calendar day, the commission will be equal to CRt multiplied by the Intrinsic

Value of the Certificate calculated in euro.

where:

Commission Rate or CR_t means the commission rate on each calendar day (t). The current level will be defined by the Issuer and published on the Issuer's website (www.sgbourse.fr) with a maximum annualized rate of 1%.

Intrinsic Value or (IV $_{t}$) means the intrinsic value on each calendar day (t) which will be equal to :

1EUR \times VALUE, $-C_{t-1}$

with:

 $VALUE_t$ means the last known closing price of the Index on each calendar day (t).

 C_{t-1} means the sum of commissions calculated between the Issue Date (inclusive) and the calendar day (t-1) (inclusive).

Early Settlement DateThe sixth Business Day following the Early Valuation Date.

Early Valuation Date The first Trading Day of the Early Valuation Period. However, if there is no

Trading Day during the Early Valuation Period, the last day of the Early Valuation Period shall be deemed to be the Early Valuation Date and

VALUE_f shall be the Fair Market Value.

Early Valuation Period The period of 5 (five) calendar days which begins on the Early Maturity

Date or on the Potential Exercise Date.

Fair Market Value The value of the Index determined by the Calculation Agent after

consultation with an independent expert designated by Société Générale, on the basis of the market conditions on the last day of the Early Valuation

Period.

The attention of the potential purchasers is drawn to the fact that:

- they must read these Final Terms together with the Base Prospectus, the Supplements, the Document de Référence, the rectificatif and the actualisations referred to above,
- at any time, the Certificate value may be less than the Issue Price and Certificateholders may lose some or all of their investment,
- Certificates are not suitable for all investors. Potential purchasers are advised to make their decision only after having carefully considered, with their advisers, whether the planned investment is appropriate to their requirements and resources.

Extract of the Index license

The SGI Global Agriculture (EUR – Total Return) is the exclusive property of Société Générale. Société Générale has contracted with Standard & Poor's to maintain and calculate the index. S&P shall have no liability for errors or omissions in calculating the index.

APPENDIX to the FINAL TERMS

FORM OF THE OPTIONAL EXERCISE NOTICE

SOCIÉTÉ GÉNÉRALE EFFEKTEN GMBH

(the Issuer)

Unless otherwise stated, words and expressions defined in the terms and conditions of the Certificates (hereinafter the "Terms and Conditions") relating to this Certificate issue shall have the same meanings when used in this Optional Exercise Notice.

After completion, this Optional Exercise Notice must be sent by the Certificate Account Holder to the Paying Agent. The Certificates must be credited to the Paying Agent's account with Euroclear France, as referred to below, on the same day, at the same time as the notice is sent.

Any Optional Exercise Notice that is not completed in accordance with the Terms and Conditions shall be deemed void. In particular:

- the number of Certificates referred to in this Optional Exercise Notice must be equal to the minimum number of Certificates for which this notice can be made, as provided for in the Final Terms, or a whole multiple of such minimum number,
- the number of Certificates must be credited to the Paying Agent's account in its entirety,
- the Certificate transfer must take place to Paying Agent's account with Euroclear France (member No. 176 account type 51) with all relevant fees paid.

PAYING AGENT: Société Générale – Tour Société Générale OPER/GED/BAC/COR/PRI/WAR – 17 cours Valmy – 92987 Paris La Défense Cedex – Telephone +33(0)1 58 98 06 83 – Fax 01 42 13 32 23 – SWIFT: SOGEFRPPHCM OPER/GED/BAC/COR/PRI/WAR

I – CERTIFICATE REFERENCES				
Certificate-Underlying :				
Certificate Maturity Date :				
II – TO BE COMPLETED IN BLOCK CAPITALS				
NAME OF CERTIFICATE ACCOUNT HOLDER	:			
ADDRESS OF CERTIFICATE ACCOUNT HOLDE	₹:			
TEL. NO. OF CERTIFICATE ACCOUNT HOLDER	:			
CONTACT PERSON :				

We hereby make an irrevocable application for early repayment on the Certificates referred to below in accordance with the provisions set forth in the Terms and Conditions.

- Number of Certificates for which the Optional Exercise Notice is made

- Mnemonic code :

- ISIN code :

- Cash account to which payments owed under the Certificates should be paid (subject to deduction of all payable Taxes and Duties)

(the account may not be domiciled in the United States)

We hereby confirm the transfer of Certificates to the Paying Agent's account, member No. 176 account type 51, with all relevant fees paid.

Date

Certificate Account Holder signature