

FINAL TERMS FOR INDEX CERTIFICATES DATED March 6, 2008

I – GENERAL

Reference of Base Prospectus, Supplements and *Document de*

Référence

- Base Prospectus approved by the Autorité des marchés financiers

("AMF") on February 21, 2008 (visa n° 08-034),

- Supplement approved by the AMF on March 5, 2008 (visa n° 08-

045),

- Document de Référence filed with the AMF on March 3, 2008 under

n° D.08-0084.

Issuer Société Générale Effekten GmbH

Guarantor Société Générale

The Certificates are guaranteed by Société Générale under the

Guarantee dated February 29, 2008.

Commercial Name 100%

Issue Date March 10, 2008

Subscription Société Générale

Paying Agent Société Générale, Tour Société Générale, 92987 Paris La Défense

Cedex, France.

Calculation Agent Société Générale, Tour Société Générale, 92987 Paris La Défense

Cedex, France.

Clearance Institution Euroclear Bank (Brussels), Clearstream Banking (Luxembourg) or

Euroclear France (Paris), as the case may be.

Place of listing of the

Certificates

Euronext Paris

Minimum number of The minimum number of Certificates for trading on Euronext Paris is 1

Certificates for trading (one) Certificate.

DelistingThe Certificates will be delisted from Euronext Paris at opening on the

sixth trading day in Paris before the Early Settlement Date (inclusive).

Assimilation provisions Not applicable

Investors' contact Société Générale N° Azur 0810 30 20 20

II - FINANCIAL CHARACTERISTICS

TABLE

Number of Certificates	Issue price per Certificate	Maturity Date	ISIN code	Mnémonic code
100,000	EUR 89	Open-End	FR0010591198	2690S

Aggregate issue amount EUR 8,900,000

Settlement Currency EUR

Underlying The SGI Innovex Index (Reuters code : <.SGIXINOE>)

Underlying currency EUR

Sponsor Société Générale

Index Calculation Agent Standard & Poor's ("S&P")

Related Exchange Not applicable

Early Maturity Date

The date, from the Issue Date (exclusive), selected by the Issuer to terminate its obligations under the Certificates, after having given 30

calendar days' notice (published in the Journal Officiel).

Optional Exercise Notice

At any time between the Issue Date (exclusive) and the day (exclusive) on which the Issuer notices the Early Maturity Date, the Certificateholder may send an Optional Exercise Notice to the Paying Agent. The

minimum number of Certificates required for the Optional Exercise

Notice is 1,000 Certificates or an integral multiple of this number.

Potential Exercise Date

The 30th calendar day following the Business Day on which (i) a duly completed Optional Exercise Notice is received by the Paying Agent

before 10:00 am (Paris time) and (ii) the verification mentioned in Condition 9 of the Programme is performed by 10:00 am (Paris time) on

the same day.

Early Settlement Amount Each Certificate shall entitle the Certificateholder to receive the Early Settlement Amount on the Early Settlement Date in one of the following

cases :

(i) in the event of an early termination of the Certificates by the Issuer, or

(ii) by sending the Optional Exercise Notice in the form appended

ereto.

MAX{Ratio x VALUE_f - C;0}

where:

VALUE_f means the closing price of the Index on the Early Valuation Date,

subject to the provisions of the definition of Early Valuation Date below.

Commissions or C

The sum of commissions calculated on each calendar day between the Issue Date (inclusive) and the Early Valuation Date (inclusive). On each calendar day, the commission will be equal to CRt multiplied by the Intrinsic

Value of the Certificate calculated in euro.

where:

Commission Rate or CR_t means the commission rate on each calendar day (t). The current level will be defined by the Issuer and published on the Issuer's website (www.sgbourse.fr) with a maximum annualized rate of 1%.

Intrinsic Value or (IV_t) means the intrinsic value on each calendar day (t) which will be equal to :

 $MAX{Ratio x VALUE_t - C_{t-1};0}$

with:

VALUE_t means the last known closing price of the Index on each calendar

 C_{t-1} means the sum of commissions calculated between the Issue Date (inclusive) and the calendar day (t-1) (inclusive).

The sixth Business Day following the Early Valuation Date.

The first Trading Day of the Early Valuation Period. However, if there is no Trading Day during the Early Valuation Period, the last day of the Early Valuation Period shall be deemed to be the Early Valuation Date and

VALUE_f shall be the Fair Market Value.

The period of 5 (five) calendar days which begins on the Early Maturity

Date or on the Potential Exercise Date.

The value of the Index determined by the Calculation Agent after consultation with an independent expert designated by Société Générale,

Early Settlement Date

Early Valuation Date

Early Valuation Period

Fair Market Value

2

on the basis of the market conditions on the last day of the Early Valuation Period.

Other definitions Ratio means: EUR 1.00

The attention of the potential purchasers is drawn to the fact that:

- they must read these Final Terms together with the Base Prospectus, the Supplement and the *Document de Référence* referred to above,
- at any time, the Certificate value may be less than the Issue Price and Certificateholders may lose some or all of their investment,
- Certificates are not suitable for all investors. Potential purchasers are advised to make their decision only after having carefully considered, with their advisers, whether the planned investment is appropriate to their requirements and resources.

Extract of the Index license

The SGI Innovex (EUR – Total Return) is the exclusive property of Société Générale. Société Générale has contracted with Standard & Poor's to maintain and calculate the index. S&P shall have no liability for errors or omissions in calculating the index.

APPENDIX to the FINAL TERMS

FORM OF THE OPTIONAL EXERCISE NOTICE

SOCIÉTÉ GÉNÉRALE EFFEKTEN GMBH

(the Issuer)

Unless otherwise stated, words and expressions defined in the terms and conditions of the Certificates (hereinafter the "Terms and Conditions") relating to this Certificate issue shall have the same meanings when used in this Optional Exercise Notice.

After completion, this Optional Exercise Notice must be sent by the Certificate Account Holder to the Paying Agent. The Certificates must be credited to the Paying Agent's account with Euroclear France, as referred to below, on the same day, at the same time as the notice is sent.

Any Optional Exercise Notice that is not completed in accordance with the Terms and Conditions shall be deemed void. In particular:

- the number of Certificates referred to in this Optional Exercise Notice must be equal to the minimum number of Certificates for which this notice can be made, as provided for in the Final Terms, or a whole multiple of such minimum number.
- the number of Certificates must be credited to the Paying Agent's account in its entirety,
- the Certificate transfer must take place to Paying Agent's account with Euroclear France (member No. 176 account type 51) with all relevant fees paid.

PAYING AGENT: Société Générale – Tour Société Générale OPER/GED/BAC/COR/PRI/WAR – 17 cours Valmy – 92987 Paris La Défense Cedex – Telephone +33(0)1 58 98 06 83 – Fax 01 42 13 32 23 – SWIFT: SOGEFRPPHCM OPER/GED/BAC/COR/PRI/WAR

I – CERTIFICATE REFERENCES		
Certificate-Underlying :		
Certificate Maturity Date :		
II – TO BE COMPLETED IN BLOCK CAPITALS		
NAME OF CERTIFICATE ACCOUNT HOLDER :		
ADDRESS OF CERTIFICATE ACCOUNT HOLDER:		
TEL. NO. OF CERTIFICATE ACCOUNT HOLDER :		
CONTACT PERSON :		

We hereby make an irrevocable application for early repayment on the Certificates referred to below in accordance with the provisions set forth in the Terms and Conditions.

- Number of Certificates for which the Optional Exercise Notice is made

- Mnemonic code :

- ISIN code :

- Cash account to which payments owed under the Certificates should be paid (subject to deduction of all payable Taxes and Duties)

(the account may not be domiciled in the United States)

We hereby confirm the transfer of Certificates to the Paying Agent's account, member No. 176 account type 51, with all relevant fees paid.

Date

Certificate Account Holder signature