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**FINAL TERMS FOR SHARE CERTIFICATES DATED January 16, 2008**
**I – GENERAL**
**Reference of Base Prospectus,  
Supplements and *Document de  
Référence***

- Base Prospectus approved by the *Autorité des marchés financiers* ("AMF") on February 16, 2007 (*visa* n° 07-0050),  
 - Supplements approved by the AMF on May 22, 2007 (*visa* n° 07-0157), June 4, 2007 (*visa* n°07-0167), June 27, 2007 (*visa* n°07-0221), August 2, 2007 (*visa* n°07-0287), September 24, 2007 (*visa* n° 07-0326), October 2, 2007 (*visa* n° 07-0342), October 24, 2007 (*visa* n° 07-0371), November 9, 2007 (*visa* n° 07-0390)  
 - *Document de Référence* filed with the AMF on March 6, 2007 under n° D.07-0146, *rectificatif* to the *Document de Référence* filed with the AMF on March 26, 2007 under n° D.07-0146-R01, *première actualisation* of the *Document de Référence* filed with the AMF on May 25, 2007 under n° D.07-0146-A01, *deuxième actualisation* of the *Document de Référence* filed with the AMF on August 31, 2007 under n° D.07-0146-A02, *troisième actualisation* of the *Document de Référence* filed with the AMF on November 13, 2007 under n° D.07-0146-A03.

**Issuer**

Société Générale Effekten GmbH

**Guarantor**

Société Générale

The Certificates are guaranteed by Société Générale under the Guarantee dated November 9, 2007.

**Commercial Name**

Bonus cappé

**Issue Date**

January 18, 2008

**Subscription**

Société Générale

**Paying Agent**

Société Générale, Tour Société Générale, 92987 Paris La Défense Cedex, France.

**Calculation Agent**

Société Générale, Tour Société Générale, 92987 Paris La Défense Cedex, France.

**Clearance Institution**

Euroclear Bank (Brussels), Clearstream Banking (Luxembourg) or Euroclear France (Paris), as the case may be.

**Place of listing of the  
Certificates**

Euronext Paris

**Minimum number of  
Certificates for trading**

The minimum number of Certificates for trading on Euronext Paris is 1 (*one*) Certificate.

**Delisting**

The Certificates will be delisted from Euronext Paris at opening on the sixth trading day in Paris before the Maturity Date (inclusive).

**Assimilation provisions**

Not applicable

**Investors' contact**

Société Générale N° Azur 0810 30 20 20

## II – FINANCIAL CHARACTERISTICS

TABLE

Number of Certificates	Issue Price per Certificate	Final Valuation Date	Maturity Date
80,000	62.25 EUR	September 30, 2008	October 10, 2008

Parity *	Limit *	Bonus Level *	ISIN code	Mnemonic code
1	43.57 EUR	68.54 EUR	FR0010567727	4669S

\* subject to adjustments

<b>Aggregate issue amount</b>	4,980,000 EUR
<b>Settlement Currency</b>	EUR
<b>Underlying</b>	The Share of SAINT GOBAIN (Reuters code : SGOB.PA)
<b>Underlying currency</b>	EUR
<b>Quotation Market</b>	Euronext Paris
<b>Related Exchange</b>	Euronext.liffe, Paris
<b>Settlement Amount</b>	<p>Each Certificate shall entitle the Certificateholder to receive one of the following Settlement Amounts, as the case may be, on the Settlement Date :</p> <p>(i) if <math>VALUE_t</math> has always been strictly greater than the Limit : 1 EUR x Parity x Bonus Level</p> <p>(ii) if <math>VALUE_t</math> has been less than or equal to the Limit at least once and if <math>VALUE_f</math> is equal to or above the Bonus Level : 1 EUR x Parity x Bonus Level</p> <p>(iii) if <math>VALUE_t</math> has been less than or equal to the Limit at least once and if <math>VALUE_f</math> is strictly below the Bonus Level : 1 EUR x Parity x <math>VALUE_f</math></p> <p><i>where</i> <math>VALUE_f</math> means the closing price of the Share on the Final Valuation Date, subject to the provisions of the definition of Final Valuation Date below.</p> <p><math>VALUE_t</math> means the closing price of the Share for the date(t) between the Issue Date and the Final Valuation Date (both dates included).</p>
<b>Final Valuation Date</b>	The date specified in the table above. However, if such date is not a Trading Day, the Final Valuation Date shall be the first Trading Day of the Valuation Period, provided that if there is no Trading Day within the Valuation Period, the last day of the Valuation Period shall be deemed to be the Final Valuation Date and $VALUE_f$ shall be deemed to be the Fair Market Value.
<b>Fair Market Value</b>	The value of the Share determined by the Calculation Agent after consultation with an independent expert designated by Société Générale, on the basis of the market conditions on the last day of the Valuation Period.
<b>Settlement Date</b>	The Maturity Date.
<b>Valuation Period</b>	The period of 5 (five) calendar days which follows the Final Valuation Date.

The attention of the potential purchasers is drawn to the fact that:

- they must read these Final Terms together with the Base Prospectus, the Supplements, the *Document de Référence*, the *rectificatif* and the *actualisations* referred to above,
- at any time, the Certificate value may be less than the Issue Price and Certificateholders may lose some or all of their investment,
- Certificates are not suitable for all investors. Potential purchasers are advised to make their decision only after having carefully considered, with their advisers, whether the planned investment is appropriate to their requirements and resources.