
FINAL TERMS FOR SHARE CERTIFICATES DATED January 16, 2008
I – GENERAL
**Reference of Base Prospectus,
Supplements and *Document de
Référence***

- Base Prospectus approved by the *Autorité des marchés financiers* ("AMF") on February 16, 2007 (*visa* n° 07-0050),
 - Supplements approved by the AMF on May 22, 2007 (*visa* n° 07-0157), June 4, 2007 (*visa* n°07-0167), June 27, 2007 (*visa* n°07-0221), August 2, 2007 (*visa* n°07-0287), September 24, 2007 (*visa* n° 07-0326), October 2, 2007 (*visa* n° 07-0342), October 24, 2007 (*visa* n° 07-0371), November 9, 2007 (*visa* n° 07-0390)
 - *Document de Référence* filed with the AMF on March 6, 2007 under n° D.07-0146, *rectificatif* to the *Document de Référence* filed with the AMF on March 26, 2007 under n° D.07-0146-R01, *première actualisation* of the *Document de Référence* filed with the AMF on May 25, 2007 under n° D.07-0146-A01, *deuxième actualisation* of the *Document de Référence* filed with the AMF on August 31, 2007 under n° D.07-0146-A02, *troisième actualisation* of the *Document de Référence* filed with the AMF on November 13, 2007 under n° D.07-0146-A03.

Issuer

Société Générale Effekten GmbH

Guarantor

Société Générale

The Certificates are guaranteed by Société Générale under the Guarantee dated November 9, 2007.

Commercial Name

Bonus cappé

Issue Date

January 18, 2008

Subscription

Société Générale

Paying Agent

Société Générale, Tour Société Générale, 92987 Paris La Défense Cedex, France.

Calculation Agent

Société Générale, Tour Société Générale, 92987 Paris La Défense Cedex, France.

Clearance Institution

Euroclear Bank (Brussels), Clearstream Banking (Luxembourg) or Euroclear France (Paris), as the case may be.

**Place of listing of the
Certificates**

Euronext Paris

**Minimum number of
Certificates for trading**

The minimum number of Certificates for trading on Euronext Paris is 1 (*one*) Certificate.

Delisting

The Certificates will be delisted from Euronext Paris at opening on the sixth trading day in Paris before the Maturity Date (inclusive).

Assimilation provisions

Not applicable

Investors' contact

Société Générale N° Azur 0810 30 20 20

II – FINANCIAL CHARACTERISTICS**TABLE**

Number of Certificates	Issue Price per Certificate	Final Valuation Date	Maturity Date
103,000	48.55 EUR	December 30, 2008	January 12, 2009

Parity *	Limit *	Bonus Level *	ISIN code	Mnemonic code
1	33.99 EUR	53.43 EUR	FR0010568949	4678S

* *subject to adjustments*

Aggregate issue amount	5,000,650 EUR
Settlement Currency	EUR
Underlying	The Share of SUEZ (Reuters code : LYOE.PA)
Underlying currency	EUR
Quotation Market	Euronext Paris
Related Exchange	Euronext.liffe, Paris
Settlement Amount	<p>Each Certificate shall entitle the Certificateholder to receive one of the following Settlement Amounts, as the case may be, on the Settlement Date :</p> <p>(i) if $VALUE_t$ has always been strictly greater than the Limit : 1 EUR x Parity x Bonus Level</p> <p>(ii) if $VALUE_t$ has been less than or equal to the Limit at least once and if $VALUE_f$ is equal to or above the Bonus Level : 1 EUR x Parity x Bonus Level</p> <p>(iii) if $VALUE_t$ has been less than or equal to the Limit at least once and if $VALUE_f$ is strictly below the Bonus Level : 1 EUR x Parity x $VALUE_f$</p> <p><i>where</i> $VALUE_f$ means the closing price of the Share on the Final Valuation Date, subject to the provisions of the definition of Final Valuation Date below. $VALUE_t$ means the closing price of the Share for the date(t) between the Issue Date and the Final Valuation Date (both dates included).</p>
Final Valuation Date	The date specified in the table above. However, if such date is not a Trading Day, the Final Valuation Date shall be the first Trading Day of the Valuation Period, provided that if there is no Trading Day within the Valuation Period, the last day of the Valuation Period shall be deemed to be the Final Valuation Date and $VALUE_f$ shall be deemed to be the Fair Market Value.
Fair Market Value	The value of the Share determined by the Calculation Agent after consultation with an independent expert designated by Société Générale, on the basis of the market conditions on the last day of the Valuation Period.
Settlement Date	The Maturity Date.
Valuation Period	The period of 5 (<i>five</i>) calendar days which follows the Final Valuation Date.

The attention of the potential purchasers is drawn to the fact that:

- they must read these Final Terms together with the Base Prospectus, the Supplements, the *Document de Référence*, the *rectificatif* and the *actualisations* referred to above,
- at any time, the Certificate value may be less than the Issue Price and Certificateholders may lose some or all of their investment,
- Certificates are not suitable for all investors. Potential purchasers are advised to make their decision only after having carefully considered, with their advisers, whether the planned investment is appropriate to their requirements and resources.