

FINAL TERMS FOR SHARE CERTIFICATES DATED January 3, 2008

I – GENERAL

Reference of Base Prospectus, Supplements and *Document de Référence*

- Base Prospectus approved by the *Autorité des marchés financiers* ("AMF") on February 16, 2007 (*visa* n° 07-0050),

- Supplements approved by the AMF on May 22, 2007 (*visa* n° 07-0157), June 4, 2007 (*visa* n°07-0167), June 27, 2007 (*visa* n°07-0221), August 2, 2007 (*visa* n°07-0287), September 24, 2007 (*visa* n° 07-0326), October 2, 2007 (*visa* n° 07-0342), October 24, 2007 (*visa* n° 07-0371), November 9, 2007 (*visa* n° 07-0390)

- Document de Référence filed with the AMF on March 6, 2007 under n° D.07-0146, rectificatif to the Document de Référence filed with the AMF on March 26, 2007 under n° D.07-0146-R01, première actualisation of the Document de Référence filed with the AMF on May 25, 2007 under n° D.07-0146-A01, deuxième actualisation of the Document de Référence filed with the AMF on August 31, 2007 under n° D.07-0146-A02, troisième actualisation of the Document de Référence filed with the AMF on November 13, 2007 under n° D.07-0146-A03.

Issuer Société Générale Effekten GmbH

Guarantor Société Générale

The Certificates are guaranteed by Société Générale under the

Guarantee dated November 9, 2007.

Commercial Name Bonus cappé

Issue Date January 7, 2008

Subscription Société Générale

Paying Agent Société Générale, Tour Société Générale, 92987 Paris La Défense

Cedex, France.

Calculation Agent Société Générale, Tour Société Générale, 92987 Paris La Défense

Cedex, France.

Clearance Institution Euroclear Bank (Brussels), Clearstream Banking (Luxembourg) or

Euroclear France (Paris), as the case may be.

Place of listing of the

Certificates

Euronext Paris

Minimum number of Certificates for trading

The minimum number of Certificates for trading on Euronext Paris is 1

(one) Certificate.

DelistingThe Certificates will be delisted from Euronext Paris at opening on the

sixth trading day in Paris before the Maturity Date (inclusive).

Assimilation provisions Not applicable

Investors' contact Société Générale N° Azur 0810 30 20 20

II - FINANCIAL CHARACTERISTICS

TABLE

| Tranche | Number of Certificates | Underlying / Share | Reuters code | Quotation Market | Related Exchange |
|---------|---------------------------|--------------------|--------------|------------------|-----------------------|
| Α | 51,000 | AIR LIQUIDE | AIRP.PA | Euronext Paris | Euronext.liffe, Paris |
| В | 94,000 | VINCI | SGEF.PA | Euronext Paris | Euronext.liffe, Paris |
| С | 162,000 | VIVENDI | VIV.PA | Euronext Paris | Euronext.liffe, Paris |

| Tranche | Issue Price per Certificate | Issue amount | Final Valuation Date | Maturity Date |
|---------|--------------------------------|---------------|----------------------|------------------|
| Α | 98.08 EUR | 5,002,080 EUR | December 30, 2008 | January 12, 2009 |
| В | 53.11 EUR | 4,992,340 EUR | September 30, 2008 | October 10, 2008 |
| С | 30.78 EUR | 4,986,360 EUR | September 30, 2008 | October 10, 2008 |

| Tranche | Parity * | Limit * | Bonus Level * | ISIN code | mnemonic code |
|---------|----------|-----------|---------------|--------------|---------------|
| Α | 1 | 68.65 EUR | 107.85 EUR | FR0010563585 | 4334S |
| В | 1 | 37.17 EUR | 58.20 EUR | FR0010563619 | 4336S |
| С | 1 | 21.54 EUR | 32.85 EUR | FR0010563650 | 4340S |

^{*} subject to adjustments

Aggregate issue amount 14,980,780 EUR

Settlement Currency EUR EUR Underlying currency

Settlement Amount

Each Certificate shall entitle the Certificateholder to receive one of the following Settlement Amounts, as the case may be, on the Settlement Date:

(i) if VALUE_t has always been strictly greater than the Limit : 1 EUR x Parity x Bonus Level

(ii) if VALUE_t has been less than or equal to the Limit at least once and if VALUE_f is equal to or above the Bonus Level: 1 EUR x Parity x Bonus Level

(iii) if VALUE_t has been less than or equal to the Limit at least once and if VALUE_f is strictly below the Bonus Level:

1 EUR x Parity x VALUE_f

VALUE_f means the closing price of the Share on the Final Valuation Date, subject to the provisions of the definition of Final Valuation Date below.

VALUE_t means the closing price of the Share for the date(t) between the Issue Date and the Final Valuation Date (both dates included).

Final Valuation Date

The date specified in the table above. However, if such date is not a Trading Day, the Final Valuation Date shall be the first Trading Day of the Valuation Period, provided that if there is no Trading Day within the Valuation Period, the last day of the Valuation Period shall be deemed to be the Final Valuation Date and VALUE_f shall be deemed to be the Fair Market Value.

Fair Market Value

The value of the Share determined by the Calculation Agent after consultation with an independent expert designated by Société Générale, on the basis of the market conditions on the last day of the Valuation Period.

Settlement Date The Maturity Date.

Valuation Period The period of 5 (five) calendar days which follows the Final Valuation

Date.

The attention of the potential purchasers is drawn to the fact that:

- they must read these Final Terms together with the Base Prospectus, the Supplements, the *Document de Référence*, the *rectificatif* and the *actualisations* referred to above,
- at any time, the Certificate value may be less than the Issue Price and Certificateholders may lose some or all of their investment,
- Certificates are not suitable for all investors. Potential purchasers are advised to make their decision only after having carefully considered, with their advisers, whether the planned investment is appropriate to their requirements and resources.