

FINAL TERMS FOR INDEX CERTIFICATES DATED January 30, 2008

<u>I – GENERAL</u>

| Reference of Base Prospectus, Supplements and <i>Document de</i> | - Base Prospectus approved by the Autorité des marchés financiers |
|---|---|
| Référence | ("AMF") on February 16, 2007 (<i>visa</i> n° 07-0050), - Supplements approved by the AMF on May 22, 2007 (<i>visa</i> n° 07- 0157), June 4, 2007 (<i>visa</i> n°07-0167), June 27, 2007 (<i>visa</i> n° 07- 0221), August 2, 2007 (<i>visa</i> n°07-0287), September 24, 2007 (<i>visa</i> n° 07-0326), October 2, 2007 (<i>visa</i> n° 07-0342), October 24, 2007 (<i>visa</i> n° 07-0371), November 9, 2007 (<i>visa</i> n° 07-0390), January 28, 2008 (visa n° 08-016), - <i>Document de Référence</i> filed with the AMF on March 6, 2007 under n° D.07-0146, <i>rectificatif</i> to the <i>Document de Référence</i> filed with the AMF on March 26, 2007 under n° D.07-0146-R01, <i>première</i> <i>actualisation</i> of the <i>Document de Référence</i> filed with the AMF on May 25, 2007 under n° D.07-0146-A01, <i>deuxième actualisation</i> of the <i>Document de Référence</i> filed with the AMF on August 31, 2007 under n° D.07-0146-A02, <i>troisième actualisation</i> of the <i>Document de</i> <i>Référence</i> filed with the AMF on November 13, 2007 under n° D.07- 0146-A03. |
| Issuer | Société Générale Effekten GmbH |
| Guarantor | Société Générale |
| | The Certificates are guaranteed by Société Générale under the Guarantee dated November 9, 2007. |
| Commercial Name | Bonus cappé |
| Issue Date | February 1, 2008 |
| Subscription | Société Générale |
| Paying Agent | Société Générale, Tour Société Générale, 92987 Paris La Défense Cedex, France. |
| Calculation Agent | Société Générale, Tour Société Générale, 92987 Paris La Défense Cedex, France. |
| Clearance Institution | Euroclear Bank (Brussels), Clearstream Banking (Luxembourg) or Euroclear France (Paris), as the case may be. |
| Place of listing of the Certificates | Euronext Paris |
| Minimum number of Certificates for trading | The minimum number of Certificates for trading on Euronext Paris is 1 (one) Certificate. |
| Delisting | The Certificates will be delisted from Euronext Paris at opening on the sixth trading day in Paris before the Maturity Date (inclusive). |
| Assimilation provisions | Not applicable |
| Investors' contact | Société Générale N° Azur 0810 30 20 20 |

II – FINANCIAL CHARACTERISTICS

TABLE

| Number of Certificates | | Underlying / Index | | Reuters code Spon | | sor Related Exchange | | | | |
|---|---|---|--|--|---|----------------------|---------------|--|--|--|
| 136,000 | Dow | Jones EURO STOXX 50 [®] |) | .STOXX50E STOXX L | | imited | EUREX | | | |
| Issue Price per Issue amount Certificate | | | Final Valuation Date | | Maturity Date | | | | | |
| 36.87 EUR 5,014,320 EUR | | | | December 30, 2008 February 13, 2009 | | | | | | |
| Parity Limit | | Limit | Bonus Level | | ISIN code | | Mnémonic code | | | |
| 0.01 | | 2,580.90 | | 4,009.60 | FR0010 | 577882 | 1389S | | | |
| Aggregate issue amount Settlement Currency | | | 5,014,320 EUR EUR | | | | | | | |
| Underlying currency | | | | EUR | | | | | | |
| Settlement Amount | | | | Each Certificate shall entitle the Certificateholder to receive one of the following Settlement Amounts, as the case may be, on the Settlement Date : (i) if VALUE _t has always been strictly greater than the Limit : 1 EUR x Parity x Bonus Level | | | | | | |
| | | | a | (ii) if VALUE _t has been less than or equal to the Limit at least once and if VALUE _f is equal to or above the Bonus Level : 1 EUR x Parity x Bonus Level | | | | | | |
| | | | (iii) if VALUE _t has been less than or equal to the Limit at least once and if VALUE _f is strictly below the Bonus Level : 1 EUR x Parity x VALUE _f | | | | | | | |
| | <i>where</i> VALUE _f means the closing price of the Inde Date, subject to the provisions of the definition below. | | | | | | | | | |
| | | VALUE _t means the closing price of the Index for the date(t) as calculate by the Sponsor between the Issue Date and the Final Valuation (both dates included). | | | | | | | | |
| Final Valuation Date | | | | The date specified in the table above. However, if such date is not a Trading Day, the Final Valuation Date shall be the first Trading Day of the Valuation Period, provided that if there is no Trading Day within the Valuation Period, the last day of the Valuation Period shall be deemed to be the Final Valuation Date and VALUE ^{f} shall be deemed to be the Fair Market Value. | | | | | | |
| Fair Market Value | | | | The value of the Index determined by the Calculation Agent after consultation with an independent expert designated by Sociéte Générale, on the basis of the market conditions on the last day of the Valuation Period. | | | | | | |
| Settlement D | ate | | Т | The Maturity Date. | | | | | | |
| Valuation Pe | Valuation Period | | | | The period of 5 (<i>five</i>) calendar days which follows the Final Valuation Date. | | | | | |

The attention of the potential purchasers is drawn to the fact that:

- they must read these Final Terms together with the Base Prospectus, the Supplements, the *Document de Référence*, the *rectificatif* and the *actualisations* referred to above,

- at any time, the Certificate value may be less than the Issue Price and Certificateholders may lose some or all of their investment,

- Certificates are not suitable for all investors. Potential purchasers are advised to make their decision only after having carefully considered, with their advisers, whether the planned investment is appropriate to their requirements and resources.

Extract of the Index license

STOXX and Dow Jones have no relationship to the licensee, other than the licensing of the Dow Jones EURO STOXX $50^{\text{®}}$ and the related trademarks for use in connection with the products.

STOXX and Dow Jones do <u>not</u>:

- Sponsor, endorse, sell or promote the products.
- Recommend that any person invest in the products or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of products.
- Have any responsibility or liability for the administration, management or marketing of the products.
- Consider the needs of the products or the owners of the products in determining, composing or calculating the Dow Jones EURO STOXX 50 or have any obligation to do so.

STOXX and Dow Jones will not have any liability in connection with the products. Specifically,

- STOXX and Dow Jones do not make any warranty, express or implied and disclaim any and all warranty about:
 - The results to be obtained by the products, the owner of the products or any other person in connection with the use of the relevant index and the data included in the Dow Jones EURO STOXX 50[®];
 - The accuracy or completeness of the relevant index and its data;
 - The merchantability and the fitness for a particular purpose or use of the Dow Jones EURO STOXX 50[®] and its data;
- STOXX and Dow Jones will have no liability for any errors, omissions or interruptions in the Dow Jones EURO STOXX 50[®] or its data;
- Under no circumstances will STOXX or Dow Jones be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or Dow Jones knows that they might occur.

The licensing agreement between the issuer and STOXX is solely for their benefit and not for the benefit of the owners of the products or any other third parties.